

This Instrument Prepared By:
James F. Burford, III
Attorney at Law
Suite 101, 1318 Alford Avenue
Birmingham, Alabama 35226

Send Tax Notice To:

PAT ERWIN
34 HORTON LOOP RD
CALVERT, AL.
35040

STATUTORY JOINT TENANCY WARRANTY DEED

STATE OF ALABAMA)
SHELBY COUNTY)


20030630000408020 Pg 1/3 72.00
Shelby Cnty Judge of Probate, AL
06/30/2003 11:42:00 FILED/CERTIFIED

KNOW ALL MEN BY THESE PRESENTS: That in consideration of Fifty-five thousand Dollars (\$55,000.00), and other good and valuable considerations, to the undersigned Grantor (whether one or more), in hand paid by Grantees herein, the receipt whereof is acknowledged, Timberlake Development, LLC, (herein referred to as Grantor, whether one or more), grant, bargain, sell and convey unto Pat Erwin and Faye N. Erwin, (herein referred to as Grantees), for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Described on Exhibit A and incorporated by reference herein.

SUBJECT TO: (1) Taxes due in the year 2004 and thereafter; (2) Easements, restrictions, reservations, and rights-of-way of record; (3) Mineral and mining rights not owned by the Grantor.

RESTRICTIONS: NO MOBILE HOMES SHALL BE LOCATED ON THAT PORTION OF THE PROPERTY CONVEYED HEREIN WHICH IS LOCATED BETWEEN HORTON LOOP ROAD AND SHELBY COUNTY HIGHWAY 86.

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

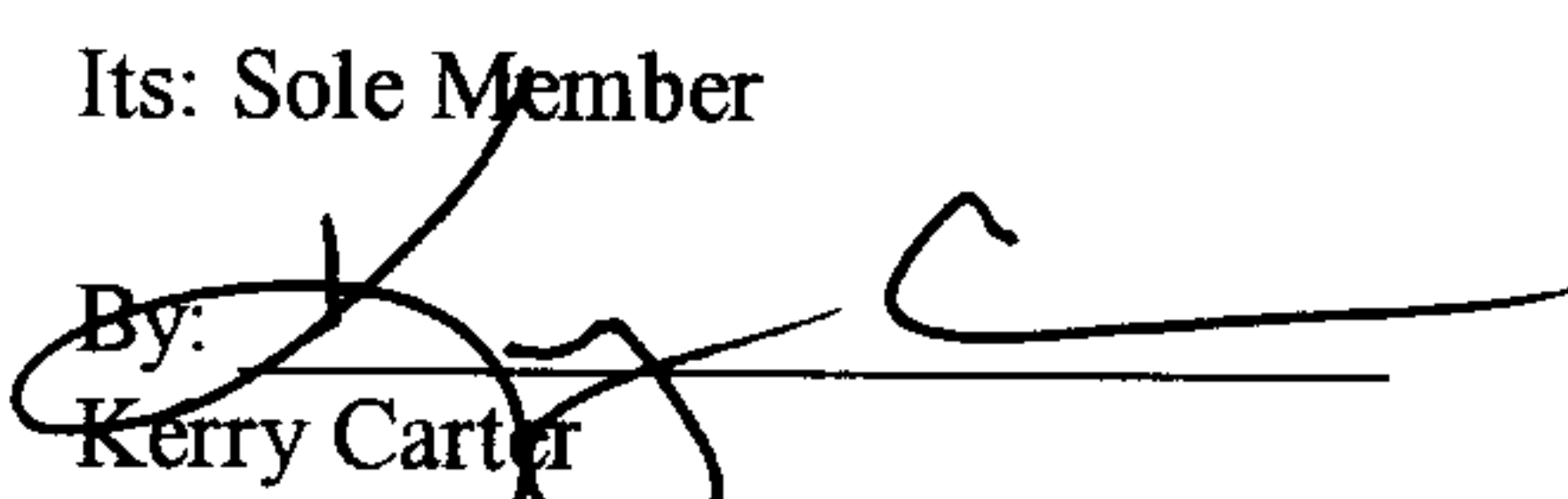
IN WITNESS WHEREOF, the undersigned, has hereunto set their hand and seal, this the 27 day of June, 2003

Timberlake Development, LLC

By: 
Farmer Development, LLC

By: 
Connor Farmer

Its: Sole Member

By: 
Kerry Carter
Carter Homebuilders, Inc.

Its: President

STATE OF ALABAMA)
 COUNTY)

LLC ACKNOWLEDGMENT

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that Connor Farmer as Sole Member of Farmer Development, LLC as Member of Timberlake Development, LLC, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he, in their capacity as such member, executed the same voluntarily, for and as the act of said limited liability company.

Given under my hand and official seal this 27 day of JUNE, 2003.


Notary Public
My Commission Expires: 3-1-06

STATE OF ALABAMA)
 COUNTY)

LLC ACKNOWLEDGMENT

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that Kerry Carter as Member of Timberlake Development, LLC, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he, in their capacity as such member, executed the same voluntarily, for and as the act of said limited liability company.

Given under my hand and official seal this 27 day of JUNE, 2003.


Notary Public
My Commission Expires: 3-1-06

*President
of Carter
Homebuilders
INC.*

EXHIBIT A

A part of the SW $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 18, Township 22 South, Range 1 West, Shelby County, Alabama, described as follows:

All that part of the SW $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 18 lying West of County Road No. 86 in Township 22 South, Range 1 West, Situated in Shelby County, Alabama

Less and except:

A prescriptive right of way for Horton Loop Road.

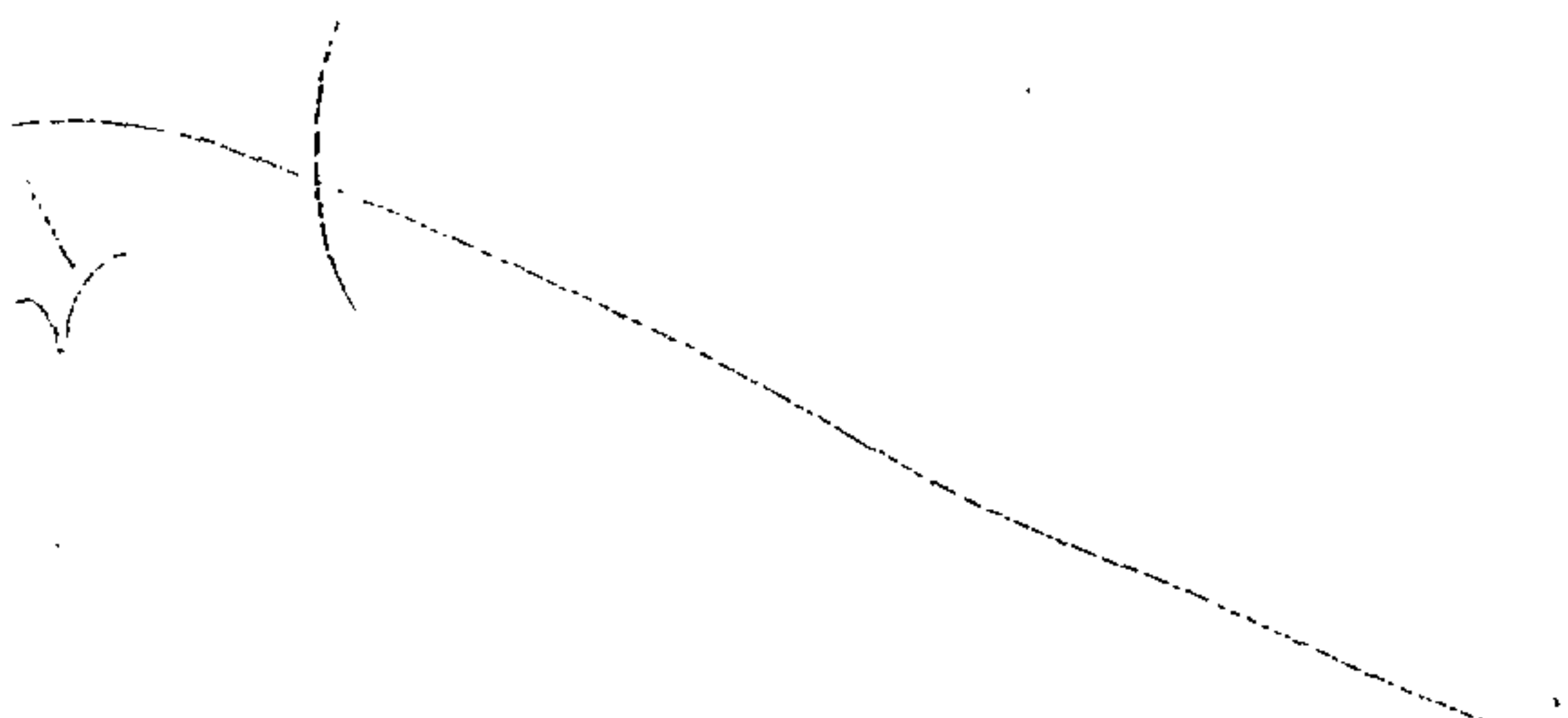
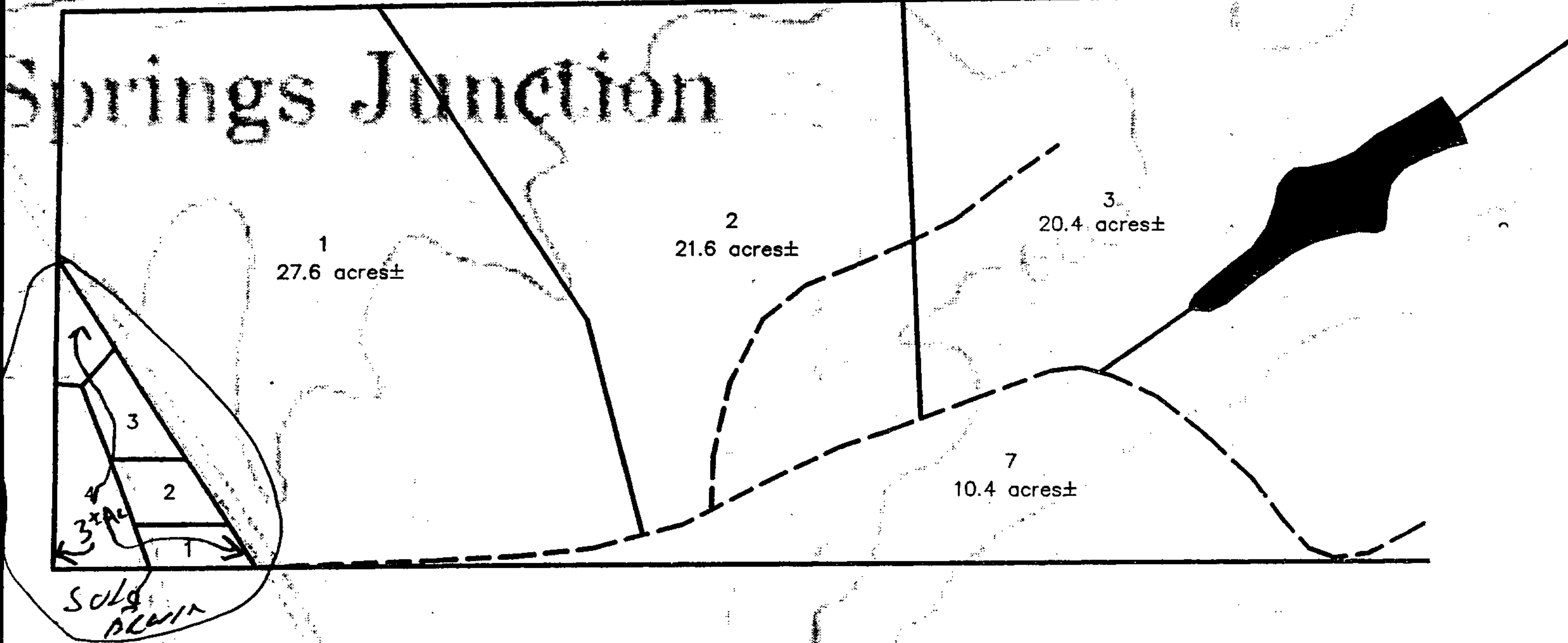


Exhibit 'A'

20030630000408020 Pg 3/3 72.00
Shelby Cnty Judge of Probate, AL
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Springs Junction



GRAPHIC S



(IN FEET
1 inch = 200