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This Instrument Prepared By: James F. Burford, III Attorney at Law 1318 Alford Avenue Suite 101 Birmingham, Alabama 35226 Send Tax Notice To:

Community (NUTYMOUT) LCC

1669 MISSION HILLS RD

MONTEVALLO HL.

35115

## STATUTORY WARRANTY DEED

STATE OF ALABAMA SHELBY COUNTY )

20030627000405980 Pg 1/2 15.00 Shelby Cnty Judge of Probate, AL 06/27/2003 15:47:00 FILED/CERTIFIED

KNOW ALL MEN BY THESE PRESENTS: That in consideration of Three hundred fifty-four thousand and 00/100 Dollars (\$354,000.00), to the undersigned Grantor (whether one or more), in hand paid by the Grantee herein, the receipt whereof is acknowledged, I, <u>Timberlake Development, LLC</u> (herein referred to as Grantor, whether one or more), grant, bargain, sell and convey unto Cornerstone Investments, LLC an undivided 2/3 interest and Carter Homebuilders, Inc. an undivided 1/3 interest, (herein referred to as Grantee, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

Described on Exhibit A and incorporated by reference herein.

SUBJECT TO: (1) Taxes due in the year 2004 and thereafter; (2) Easements, restrictions, reservations, and rights-of-way of record; (3) Mineral and mining rights not owned by the Grantor.

All of the consideration recited herein was derived from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD to the said Grantee, its successors and assigns forever.

Its: President

STATE OF ALABAMA)		
441	COUNTY	)
		LLC ACKNOWLEDGMENT

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that <u>Connor Farmer</u> as Sole Member of Farmer Development, LLC as Member of Timberlake Development, LLC, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he, in their capacity as such member, executed the same voluntarily, for and as the act of said limited liability company.

COUNTY )
LLC ACKNOWLEDGMENT

STATE OF ALABAMA

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that <u>Kerry Carter</u> as Member of Timberlake Development, LLC, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he, in their capacity as such member, executed the same voluntarily, for and as the act of said limited liability company.

Notary Public My Commission Expires: 3 106

cropbit A

A part of the S  $\frac{1}{2}$  of the NE  $\frac{1}{4}$ , and the W  $\frac{1}{2}$  of the SE  $\frac{1}{4}$  of Section 17, Township 22 South, Range 1 West:

All that part of the SW ¼ of the NW ¼ of Section 16 and all that part of the S ½ of NE ¼ of Section 17 lying west of Shelby County Highway 42, an 80 foot right of way, and all that part of the W ½ of the SE ¼ of Section 17 lying north of the Heart of Dixie Railroad, a 100 foot right of way, all being in Township 22 South, Range 1 West; situated in Shelby County, Alabama.

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