

STATE OF ALABAMA

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This document prepared by:

:

Timothy D. Davis, Esq.

COUNTY OF SHELBY

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Sirote & Permutt, P.C.

2311 Highland Avenue South

Birmingham, Alabama 35205

QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of TEN (\$10.00) DOLLARS AND NO/100 in hand paid to the undersigned, the receipt whereof is hereby acknowledged, the undersigned **GREAT EASTERN TIMBER COMPANY LLC**, a Delaware limited liability company (hereinafter the "Grantor"), hereby remises, releases, quitclaims, grants, sells, and conveys to **FARMER DEVELOPMENT LLC**, an Alabama limited liability company (hereinafter the "Grantee") all of its right, title, and interest and claim in or to that certain parcel of property situated in Shelby County, Alabama, more particularly described on Exhibit "A" attached hereto.

TO HAVE AND TO HOLD the said Grantee forever.

Given under Grantor's hand and seal, this 25 day of June, 2003.


20030627000405950 Pg 1/4 25.00
Shelby Cnty Judge of Probate, AL
06/27/2003 15:47:00 FILED/CERTIFIED

GRANTOR:

GREAT EASTERN TIMBER COMPANY LLC

By: Hancock Natural Resource Group, Inc., its Manager

by Michael J. Morgan
Michael J. Morgan Senior Vice President

[Seal with HNRGI Seal]

ATTEST:

Celine Bernier

(Assistant) Secretary

COMMONWEALTH OF MASSACHUSETTS)
)
COUNTY OF SUFFOLK) SS

I, Josephine A. Pepper, a Notary Public in and for said County and Commonwealth, hereby certify that Michael J. Morgan, whose name as Senior Vice President of Hancock Natural Resource Group, Inc., a corporation, as manager of Great Eastern Timber Company LLC, a limited liability company, is signed to the foregoing instrument and who is known to me (or satisfactorily proven), acknowledged before me on this day that, being informed of the contents of the instrument, s/he, as such officer and with full authority, executed the same voluntarily (on the day the same bears date) on behalf of such entities for and as the act of said corporation, acting in its capacity as aforesaid.

Given under my hand and official seal on June 25, 2003.

Josephine A. Pepper Notary Public

My commission expires: _____

JOSEPHINE A. PEPPER
Notary Public
My Comm. Expires Aug. 14, 2003

EXHIBIT "A"

REAL PROPERTY DESCRIPTION

4 parcels of land situated in the NW 1/4 of Section 16 and the S1/2 of the NE 1/4 and the E 1/2 of the SE 1/4 and the S 1/2 of the SW 1/4 of Section 17 and the S 1/2 of the SE 1/4 of Section 18 and the NW 1/4 of the NE 1/4 of Section 20 all in Township 22 South, Range 1 West and being more particularly described as follows:

PARCEL 1

All that part of the Northwest Quarter of Section 16 and all that part of the Southeast Quarter of the Northeast Quarter of Section 17 east of Shelby County Highway # 42, an 80' right-of-way, all in Township 22 South, Range 1 West. Containing 159.1 acres, more or less.

PARCEL 2

All that part of the South Half of the Northeast Quarter of Section 17 lying west of Shelby County Highway 42, an 80' right-of-way, and all that part of the West Half of the Southeast Quarter and all that part of the Southwest of the Southeast of Section 17 lying north of the Heart of Dixie Railroad, a 100' right-of-way, all being in Township 22 South, Range 1 West. Containing 118.0 acres, more or less.

Subject To:

A 30' Ingress/Egress easement, 15' off centerline of existing dirt road, in the Northwest corner of the Southwest Quarter of the Northeast Quarter of Section 17.

PARCEL 3

All that part of the West Half of the Southeast Quarter of Section 17 and all that part of the South Half of the Southwest Quarter of Section 17 lying south of the Heart of Dixie Railroad, a 100' right-of-way, and all that part of the South Half of the Southeast Quarter of Section 18 lying east of County Road No. 86, an 80 ft right-of-way, and the Northwest Quarter of the Northeast Quarter of Section 20, all in Township 22 South, Range 1 West. Less and except a parcel of land located in the Southwest Quarter of the Southwest Quarter of Section 17, Township 22 South, Range 1 West being more particularly described as follows: Begin at rebar found in rock pile, said rebar being locally accepted as the NW Corner of the SW 1/4 of the SW 1/4 of said Section 17; thence S00°36'36"E and along the West line of said 1/4-1/4 section, a distance of 218.17' to a rebar found in rock pile; thence S89°59'34"E, a distance of 215.42 to a pine knot found; thence N00°36'36"W, a distance of 220.00' to a 1/2" capped rebar set on the north line of said 1/4-1/4 section; thence S89°31'13"W, and along said north line, a distance of 215.41' to the POINT OF BEGINNING. Subject to an Ingress/Egress easement described by Instrument No. 1997-11194 in the Probate of Shelby County, Alabama. Containing 225.5 acres, more or less.

PARCEL 4

All that part of the Southwest of the Southeast of Section 18 lying west of County Road No. 86 in Township 22 South, Range 1 West. Containing 4.5 acres, more or less.

Less and Except:

A prescriptive right-of-way for Horton Loop Road.