

**Articles of Organization — Member-Managed**

**ARTICLES OF ORGANIZATION OF SWIFT CREEK DEVELOPMENT,  
LIMITED LIABILITY COMPANY/L.L.C./LLC**

Pursuant to the Provisions of Section 10-12-1, *et seq.* of the Code of Alabama (1975), the undersigned hereby adopt the following Limited Liability Company Articles of Organization.

**ARTICLE I**

*Name*

The name of the limited liability company is **Swift Creek Development, Limited Liability Company/L.L.C./LLC** (the “Company”).

**ARTICLE II**

*Duration*

The Company shall have a duration from the date of organization until **June 2053**, unless it is dissolved and its affairs wound up prior to that date in accordance with the Alabama Limited Liability Company Act (the “Act”).

**ARTICLE III**

*Purposes*

The purposes for which the Company is formed are:

- (a) **To purchase, sale option and/or rent real estate and the development of improvements to real property;**
- (b) To render to others, and to engage in the business of rendering to others, consulting, advisory, administrative, industrial engineering, accounting, bookkeeping and other services of every nature, kind and character, which it may legally render;
- (c) To engage in any industrial, manufacturing, mining, mercantile, trading, agricultural, service, or other lawful business of any kind or character whatsoever;
- (d) To act as agent, representative, or receiver of any person, firm, corporation, or governmental entity or instrumentality in respect to any lawful undertaking or transaction;
- (e) To purchase, take, receive, lease, or otherwise acquire, own, hold, improve, use and otherwise deal in or with, real or personal property, or any interest therein, wherever situated, and to sell, convey, mortgage, pledge, lease, exchange, transfer and otherwise dispose of real or personal property, or any interest therein;
- (f) To purchase, take, receive, subscribe for, or otherwise acquire, own, hold, vote, use, employ, sell, mortgage, lend, pledge, or otherwise dispose of, and otherwise use and deal in and with, shares or other interests in, or obligations of, corporation, associations, partnerships, limited liability companies, individuals, or direct or indirect obligations of governmental entities or of any instrumentality thereof;
- (g) To lend money, invest and reinvest its funds, and take and hold real and personal property as security

for the payment of funds so loaned or invested; and

- (h) To engage in any other lawful act or activity for which limited liabilities companies may be organized pursuant to the Act.

#### ARTICLE IV

##### **Swift Creek Development, LLC**

The location and street address of the initial registered office of the Company shall be **1669 Mission Hills Road, Montevallo, Alabama 35115**, and its registered agent at such address shall be **Kerry Carter, Randy Goodwin and Donnie Norris..**

#### ARTICLE V

##### *Initial Members (and Organizer)*

The names and addresses of the initial members are:

Kerry Carter  
243 Applegate Trace  
Pelham, Alabama 35124

Randy Goodwin  
1669 Mission Hills Road  
Montevallo, Alabama 35115

Donnie Norris  
1669 Mission Hills Road  
Montevallo, Alabama 35115

The name and address of the organizer is:

Kerry Carter  
243 Applegate Trace  
Pelham, Alabama 35124

Randy Goodwin  
1669 Mission Hills Road  
Montevallo, Alabama 35115

Donnie Norris  
1669 Mission Hills Road  
Montevallo, Alabama 35115

#### ARTICLE VI

##### *Admission of Additional Members*

Upon the unanimous written consent of the members, the Company may permit the admission of additional members and the terms and conditions of their admission shall be set forth in the Company's Operating Agreement.

#### ARTICLE VII

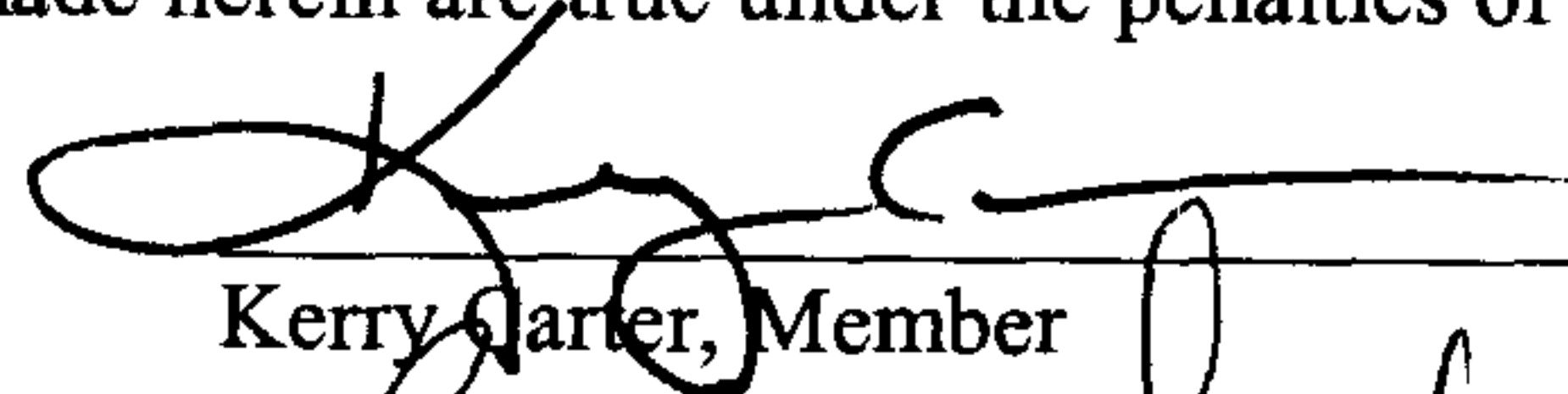
##### *Cessation of Membership*

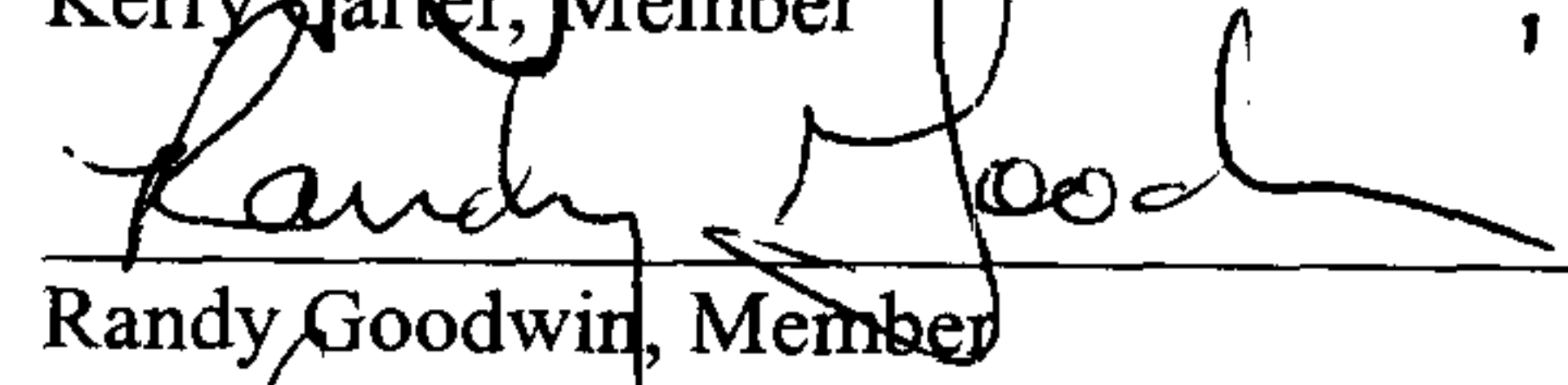
The cessation of membership of one or more members will not result in the dissolution of the Company.

or

The cessation of membership of one or more members will result in the dissolution of the Company under the following circumstances:

IN WITNESS WHEREOF, these Articles have been subscribed as of the 25<sup>th</sup> day of **June, 2003** by the undersigned members/organizer, who affirm that the statements made herein are true under the penalties of perjury.

  
Kerry Carter, Member

  
Randy Goodwin, Member

  
Donnie Norris, Member