

THIS INSTRUMENT WAS PREPARED BY:
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Balch & Bingham LLP
P. O. Box 306
Birmingham, AL 35201

SEND TAX NOTICE TO:
American Land Development Corp.
260 Commerce Parkway
Pelham, Alabama 35124

STATUTORY WARRANTY DEED


20030627000403390 Pg 1/7 30.00
Shelby Cnty Judge of Probate, AL
06/27/2003 10:26:00 FILED/CERTIFIED

STATE OF ALABAMA)
)
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of Ten and No/100 Dollars (\$10.00) to the undersigned grantor, in hand paid by the grantee herein, the receipt whereof is acknowledged, **AMERICAN HOMES & LAND CORPORATION**, a Georgia corporation (herein referred to as "Grantor"), grants, bargains, sells and conveys, subject to the matters set forth below, unto **AMERICAN LAND DEVELOPMENT CORP.**, an Alabama corporation (herein referred to as "Grantee"), the real property described on **Exhibit A** hereto and situated in Shelby County, Alabama, together with all improvements and fixtures thereon and all easements and other appurtenances thereto (the "Property").

TO HAVE AND TO HOLD to the Grantee, its successors and assigns forever.

The Property is conveyed to the Grantee subject to the following:

1. General and special taxes or assessments for 2003 and subsequent years not yet due and payable.
2. Mineral, mining, and oil and gas rights not owned by the Grantor, if any.
3. Unrecorded easements, encroachments, overlaps, boundary line disputes and other matters that would be revealed by an accurate survey or inspection of the Property.
4. Riparian and littoral rights of third parties, if any.
5. Rights of third parties, including the public at large, with respect to any portion of the Property located in a public right of way, if any.

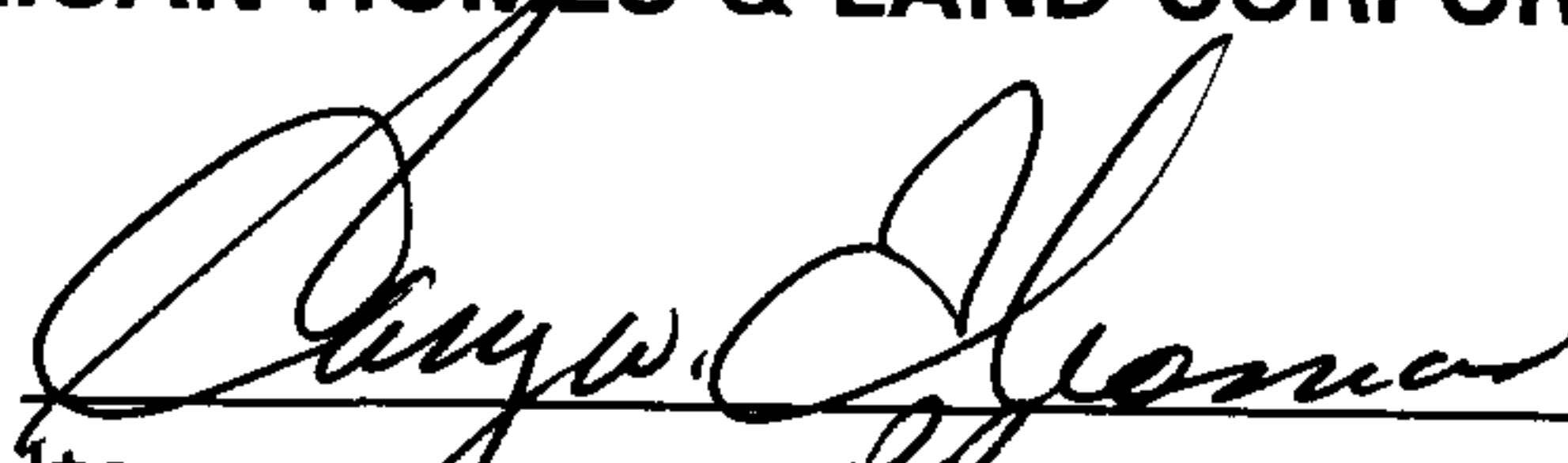
Nan Watson

6. Easements, covenants, reservations, conditions and restrictions of record.
7. Any easement for any utility serving the Property whether of record or not.

IN WITNESS WHEREOF, Grantor has hereunto set its hand and seal effective as of the 16th day of June, 2003.

GRANTOR:

AMERICAN HOMES & LAND CORPORATION

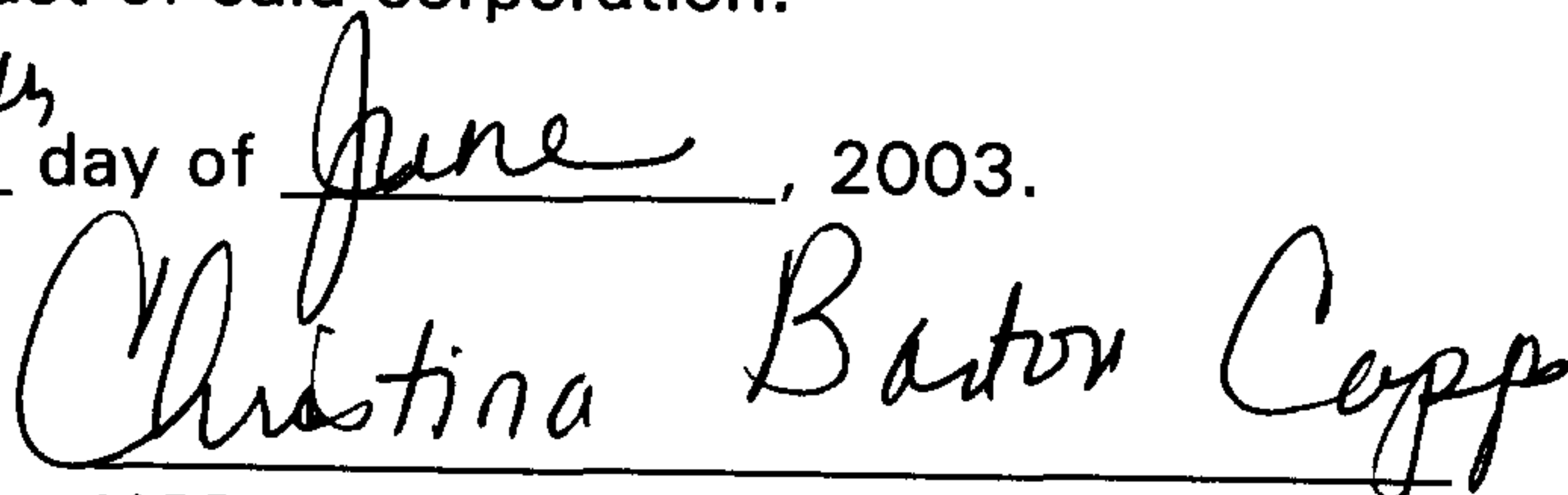
By: 
Its: Pres.

STATE OF ALABAMA)

COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Gary Thomas whose name as President of **AMERICAN HOMES & LAND CORPORATION**, a Georgia corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer, executed the same voluntarily for and as the act of said corporation.

Given under my hand this 16th day of June, 2003.



NOTARY PUBLIC

My Commission expires: 7-29-06

[Notarial Seal]

EXHIBIT A

DESCRIPTION OF DEVELOPMENT SITE PROPERTY

The following property situated in Shelby County, Alabama:

Parcel I

Part of Section 20, Township 20 South, Range 3 West, Shelby County, more particularly described as follows:

Beginning at an existing iron rebar being the most easterly corner of Lot 81A, Resurvey of Lots 12, 13, 14, 15, 16, 28, 29, 32, 43, 53, 54, 55, 56, 57, 58, 59, 60, 79, 80, 81, 82 & 83, Old Cahaba II-B, a map of which is recorded in the Office of the Judge of Probate, Shelby County, Alabama, in Map Book 30, Page 124, run in a northeasterly direction along an extension of the southeast line of said Lot 81A and along the existing end of the dedicated road right of way for Old Cahaba Parkway for a distance of 60.0 feet; thence turn an angle to the right of 90° and run in a southeasterly direction for a distance of 626.64 feet; thence turn an angle to the left of 99° 0' and run in a northeasterly direction for a distance of 710.16 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the right of 6° 30' and run in a northeasterly direction for a distance of 546.12 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the left of 1° 34' 10" and run in a northeasterly direction for a distance of 115.34 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the right of 103° 27' 51" and run in a southeasterly direction for a distance of 145.31 feet and to a point on a curve, said curve being concave in a southeasterly direction and having a central angle of 0° 32' 21" and a radius of 2125.0 feet; thence turn an angle to the left (90° to the tangent) and run in a northeasterly direction along the arc of said curve for a distance of 20.0 feet to the most southerly corner of Lot 1208, First Addition Old Cahaba Phase 3, as recorded in the Office of the Judge of Probate, Shelby County, Alabama, in Map Book 28, Page 133; thence turn an angle to the right and run in a southeasterly direction along the end of the existing dedicated road right of way for Old Cahaba Drive for a distance of 50.0 feet to a point on the southeast right of way line of said Old Cahaba Drive and as shown on said record map of First Addition Old Cahaba Phase 3, said southeast right of way line of Old Cahaba Drive being on a curve, said curve being concave in a southeasterly direction and having a central angle of 0° 54' 53" and a radius of 2075.00 feet; thence turn an angle to the left and run in a northeasterly direction along the arc of said curve and along the southeast right of way line of said Old Cahaba Drive for a distance of 33.13 feet to an existing iron rebar being the most westerly corner of Lot 1207 of said First Addition Old Cahaba Phase 3; thence turn an angle to the right and run in a

southeasterly direction along the southwest line of said Lot 1207 for a distance of 150.0 feet to the most southerly corner of said Lot 1207; thence turn an angle to the right of $103^{\circ} 44' 31''$ and run in a southwesterly direction for a distance of 123.80 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the left of $26^{\circ} 33' 06''$ and run in a southwesterly direction for a distance of 435.88 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the left of $3^{\circ} 15'$ and run in a southwesterly direction for a distance of 153.28 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the left of $3^{\circ} 15'$ and run in a southwesterly direction for a distance of 563.41 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the left of $65^{\circ} 01' 34''$ and run in a southeasterly direction for a distance of 110.0 feet; thence turn an angle to the right of $89^{\circ} 39' 53''$ and run in a southwesterly direction for a distance of 130.0 feet to an existing iron rebar set by Laurence D. Weygand and being on a curve, said curve being concave in a westerly direction and having a central angle of $31^{\circ} 32' 59''$ and a radius of 415.39 feet; thence turn an angle to the left ($59^{\circ} 25' 53''$ to the chord of said curve) and run in a southerly direction along the arc of said curve for a distance of 228.73 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the left of $62^{\circ} 12' 27''$ and run in a southeasterly direction for a distance of 362.71 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the left of $14^{\circ} 38' 42''$ and run in a southeasterly direction for a distance of 84.39 feet; thence turn an angle to the left of $95^{\circ} 03' 11''$ and run in a northeasterly direction for a distance of 199.67 feet; thence turn an angle to the left of $63^{\circ} 37' 36''$ and run in a northwesterly direction for a distance of 112.81 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the right of $54^{\circ} 21' 40''$ and run in a northeasterly direction for a distance of 235.69 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the right of $68^{\circ} 10' 43''$ and run in a northeasterly direction for a distance of 146.14 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the left of $27^{\circ} 12' 50''$ and run in a northeasterly direction for a distance of 200.0 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the left of $22^{\circ} 48' 06''$ and run in a northeasterly direction for a distance of 141.02 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the right of $61^{\circ} 17' 57''$ and run in a northeasterly direction for a distance of 202.08 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the right of $60^{\circ} 03' 24''$ and run in a southeasterly direction for a distance of 81.03 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the left of $106^{\circ} 18' 06''$ and run in a northeasterly direction for a distance of 174.03 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the right of $50^{\circ} 08' 15''$ and run in an easterly direction for a distance of 133.73 feet to an existing iron rebar; thence turn an angle to the

right of $25^{\circ} 05' 13''$ and run in a southeasterly direction for a distance of 70.0 feet to an existing iron rebar; thence turn an angle to the right of $25^{\circ} 05' 13''$ and run in a southeasterly direction for a distance of 133.73 feet to an existing iron rebar; thence turn an angle to the right of $51^{\circ} 50' 38''$ and run in a southerly direction for a distance of 112.10 feet to an existing iron rebar; thence turn an angle to the right of $2^{\circ} 35' 52''$ and run in a southerly direction for a distance of 65.0 feet; thence turn an angle to the right of $1^{\circ} 37' 58''$ and run in a southwesterly direction for a distance of 54.08 feet to an existing iron rebar; thence turn an angle to the left of $148^{\circ} 38' 17''$ and run in a northeasterly direction for a distance of 494.57 feet to an existing iron rebar being on the southerly line of Lot 1158, Second Addition Old Cahaba Phase 3, as recorded in the Office of the Judge of Probate, Shelby County, Alabama, in Map Book 29, Page 39; thence turn an angle to the right of $47^{\circ} 09' 10''$ and run in a easterly direction along the south line of said Lot 1158 for a distance of 95.84 feet, more or less, to an existing iron rebar being the most easterly corner of said Lot 1158; thence turn an angle to the left of $125^{\circ} 33' 53''$ and run in a northwesterly direction along the northeast line of said Lot 1158 for a distance of 36.78 feet to the most southerly corner of Lot 1157 of said Second Addition Old Cahaba Phase 3; thence turn an angle to the right of $83^{\circ} 28' 47''$ and run in a northeasterly direction for a distance of 460.39 feet to an existing iron rebar being the most easterly corner of Lot 1151 of said Second Addition Old Cahaba Phase 3; thence turn an angle to the right of $105^{\circ} 41' 03''$ and run in a southeasterly direction for a distance of 30.0 feet to an existing iron rebar; thence turn an angle to the left of $14^{\circ} 23' 48''$ and run in a southeasterly direction for a distance of 88.59 feet to an existing iron rebar being the most southerly corner of Lot 1148 of said Second Addition Old Cahaba Phase 3; thence turn an angle to the left of 90° and run in a northeasterly direction for a distance of 55.16 feet to an existing iron rebar being the point of beginning of a curve, said curve being concave in a westerly direction and having a central angle of $80^{\circ} 22' 19''$ and a radius of 25.0 feet; thence turn an angle to the left and run in a northeasterly and northerly direction along the arc of said curve for a distance of 35.07 feet to the point of ending of said curve; thence run in a northwesterly direction along a line tangent to the end of said curve for a distance of 9.85 feet; thence turn an angle to the right of 90° and run in a northeasterly direction along the end of the existing dedicated road right of way for a distance of 50.0 feet; thence turn an angle to the right of 90° and run in a southeasterly direction of 31.97 feet to the point of beginning of another curve, said latest curve being concave in a northeasterly direction, having a central angle of $10^{\circ} 16' 10''$ and a radius of 218.33 feet; thence turn an angle to the left and run in a southeasterly direction along the arc of said curve for a distance of 39.13 feet to the point of ending of said curve; thence turn an angle to the right ($75^{\circ} 10' 18''$ from the chord of last mentioned curve) and run in a southwesterly direction for a distance of 79.67

feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the right of $0^{\circ} 40' 14''$ and run in a southwesterly direction for a distance of 292.87 feet to an existing iron rebar set by Laurence D. Weygand and being on the south line of the SE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of said Section 20; thence turn an angle to the right of $3^{\circ} 18' 33''$ and run in a southwesterly direction for a distance of 1556.57 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the left of $1^{\circ} 22' 08''$ and run in a southwesterly direction for a distance of 627.41 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the right of $3^{\circ} 22' 51''$ and run in a southwesterly direction for a distance of 315.0 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the left of $12^{\circ} 58' 13''$ and run in a southwesterly direction for a distance of 457.44 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the left of $0^{\circ} 6' 49''$ and run in a southwesterly direction for a distance of 133.83 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the right of 90° and run in a northwesterly direction for a distance of 820.07 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the right of $41^{\circ} 00' 47''$ and run in a northerly direction for a distance of 305.75 feet to an existing iron rebar; thence turn an angle to the right of $82^{\circ} 39' 25''$ and run in a northeasterly direction for a distance of 60.41 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the left of $36^{\circ} 15' 46''$ and run in a northeasterly direction for a distance of 824.13 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the right of $87^{\circ} 39' 50''$ and run in a southeasterly direction for a distance of 160.0 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the left of 90° and run in a northeasterly direction for a distance of 190.0 feet to the point of beginning of a curve, said curve being concave in a westerly direction, having a central angle of $56^{\circ} 29' 43''$ and a radius of 355.39 feet; thence turn an angle to the left and run in a northeasterly, northerly and northwesterly direction along the arc of said curve for a distance of 350.43 feet to the point of ending of said curve; thence turn an angle to the left ($133^{\circ} 45' 07''$ from the chord of last mentioned curve) and run in a southwesterly direction for a distance of 120.0 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the right of $98^{\circ} 57' 12''$ and run in a northwesterly direction for a distance of 80.99 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the left of $8^{\circ} 44' 06''$ and run in a northwesterly direction for a distance of 80.0 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the left of $0^{\circ} 13' 37''$ and run in a northwesterly direction for a distance of 80.0 feet to an existing iron rebar set by Laurence D. Weygand; thence turn an angle to the right of 90° and run in a northeasterly direction for a distance of 120.0 feet to an existing iron rebar

set by Laurence D. Weygand; thence turn an angle to the left of 90° and run in a northwesterly direction for a distance of 620.0, more or less, to the point of beginning.

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