

Space Above This Line for Recording Data This instrument was prepared by Jennifer Woods, Post Closing Auditor II, Principal Bank, P.O. Box 9351, Des Moines, Iowa, 50306-9467, Phone No. 515-883-9009 Chapin SC 29036 450 East Boundary Road When recorded return to: Infinity Information Solutions Attn: Filing Department 888-603-9011,ext 1933 TC140255 **SUBORDINATION OF LIEN** WHEREAS, Principal Bank is the owner and holder of a mortgage dated January 11, 2003 and recorded January 27, 2003, Book ____, Page ___ and as Document 2003-0127000045590 and herein referred to as "Existing" Mortgage" on the following described property: LOT 6, ACCORDING TO THE SURVEY OF RIVERCHASE WEST, SECOND ADDITION, AS RECORDED IN MAP BOOK 7, PAGE 59 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA. Property Address: 2025 Crossvine Road, Birmingham, Alabama 35244 WHEREAS, Donald McCann and Carol L. McCann, as owners of said property desire to refinance the first lien on said property; WHEREAS, it is necessary that the new lien to Principal Residential Mortgage, Inc., its successors and/or assigns which secures a note in the amount of ___One Hundred Fifty Eight Thousand and no/100 Dollars (\$158,000.00) hereinafter referred to as "New Mortgage", be a first lien on the premises in question; WHEREAS, Principal Bank is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage"; NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, Principal Bank hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage". IN WITNESS WHEREOF, the said has executed this Subordination of Lien this 20th day Principal Bank of <u>May</u>, 2003.

STATE OF IOWA

COUNTY OF POLK)

On this 20th day of May, 2003 before me, a Notary Public in the state of Iowa, personally appeared Jeremy Wells, to me personally known, who being by me duly sworn or affirmed did say that that person is Senior Manager - Retail Lending of said corporation and that said instrument was signed on behalf of the said corporation by the said <u>Jeremy Wells</u>, who acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntary executed

Jeremy Wells (Senior Manager Retail Lending

(Notary Public)

My commission expires:

