20030618000381100 Pg 1/1 11.00 Shelby Cnty Judge of Probate, AL 06/18/2003 09:35:00 FILED/CERTIFIED

COMM. 1393118

SANTA CLARA COUNTY

My Comm. Expires JAN. 10, 2007

RECORDING REQUESTED BY / RETURN TO: Peelle Management Corporation P.O. Box 1710, Campbell, CA 95009-1710

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.,

as nominee for E*TRADE MORTGAGE CORPORATION

owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Mortgagor: DAVID FOLSOM, PAMELA FOLSOM

Recorded in Shelby County, Alabama, on 12/11/01 as Inst. # 2001-54048

Tax ID: 13-5-21-2-000-005.13

Date of mortgage: 10/26/01 Amount of mortgage: \$132000.00

DATE OF SATISFACTION: 05/22/03

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

DATED: 06/05/2003

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. as nominee for E*TRADE MORTGAGE CORPORATION

Joseph Corpuz

VP - Loan Documentation

State of California County of Santa Clara

On 06/05/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Joseph Corpuz, personally known to me to be the person that executed the foregoing instrument, and acknowledged that he is VP - Loan Documentation of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. as nominee for E*TRADE MORTGAGE CORPORATION and that he executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. as nominee for E*TRADE MORTGAGE CORPORATION.

Notary: Barbara Valcazar

My Commission Expires January 10, 2007

Prepared by: E. N. Harrison, Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009

LN# 2809313 P.I.F.: 05/22/03

FINAL RECON.m 90350 Clt:685 Inv#404.00 id2 06/05/03 01-117 AL Shelby 7071:22 98 MIN#: 1000456-0000362774-4 MERS Tel.#: 1-888-679-6377

rev. 90350 / 2809313