

STATE OF ALABAMA  
COUNTY OF PERRY

This instrument was  
prepared by:  
Linda H. Taylor  
MARION BANK AND TRUST COMPANY  
P. O. BOX 510  
MARION, ALABAMA 36756

ASSIGNMENT OF RIGHTS UNDER TIMBER DEED

20030616000377700 Pg 1/1 11.00  
Shelby Cnty Judge of Probate, AL  
06/16/2003 14:39:00 FILED/CERTIFIED

KNOW ALL MEN BY THESE PRESENTS, that whereas, Patricia Neal  
did by Timber Deed dated May 21, 2003  
convey to Griffin Wood Company, an Alabama Corporation,  
certain merchantable timber on the land hereinafter described, said Timber Deed  
being recorded or to be recorded in the Probate Office of Shelby County,  
Alabama, and also in the Probate Office of \_\_\_\_\_ County, Alabama, and  
whereas, pursuant to the terms of said Timber Deed the rights granted thereunder  
will terminate on May 27, 2004.

20030616000377690

NOW, THEREFORE, in consideration of the sum of \$ 77,980.91  
\_\_\_\_\_, an Alabama Corporation, does hereby assign, transfer, and set  
over to Marion Bank and Trust Company, a banking corporation of Marion, Alabama, all  
of its rights, title, and interest in and to the hereinabove described timber and  
land situated in Shelby County, Alabama, to wit:

Part of the NW 1/4 of Section 21, T. 21S., R. 1W.; as shown on attached  
Exhibit "A" of Timber Sale and Purchase Contract

This assignment is intended to convey to Marion Bank and Trust Company, a  
banking corporation, the following timber and timber rights located on the above  
described lands.

And for the consideration set forth above, the said Griffin Wood Company  
\_\_\_\_\_, an Alabama corporation, does hereby remise, release and quitclaim  
unto Marion Bank and Trust Company, a banking corporation of Marion, Alabama, all of  
its right, title, and interest in and to the merchantable timber as hereinabove set  
forth and described in the above referenced Timber Deed.

DONE on the 12th day of June, 2003.

IN WITNESS WHEREOF, Griffin Wood Company has hereunto set  
its hand and seal by its President, Corin Harrison, Jr.

Deed recorded in \_\_\_\_\_  
DEED BOOK \_\_\_\_\_  
on PAGE \_\_\_\_\_

Griffin Wood Company, Inc.

By Corin Harrison, Jr. President

STATE OF ALABAMA  
COUNTY OF PERRY

I, the undersigned authority, a Notary Public in and for said County, in said  
State, hereby certify that Corin Harrison, Jr., whose named as President  
of Griffin Wood Company, an Alabama corporation, is signed to the  
foregoing Assignment, and who is known to me, acknowledged before me on this day  
that, being informed of the contents of the conveyance, he, as such officer and  
with full authority, executed the same voluntarily on the day the same bears  
date for and as the act of the said Griffin Wood Company.

GIVEN under my hand and seal this the 12th day of June, 2003.

(SEAL)

Linda H. Taylor  
Notary Public  
Alabama State at Large

My commission expires: 1/28/04