

Space Above This Line for Recording Data

This instrument was prepared by Jennifer Woods, Post Closing II, Principal Bank, P.O. Box 9351, Des Moines, Iowa 50306-9467, Phone No. 515-883-9009

When recorded return to: Principal Bank, P.O. Box 9351, Des Moines, Iowa 50306-9467

SUBORDINATION OF LIEN

WHEREAS, Principal Bank is the owner and holder of a mortgage dated June 28, 2002 and recorded July 29, 2002, Book ----, Page ---- and as Document No. 20020729000350520 and herein referred to as "Existing Mortgage" on the following described property:

LOT 18, BLOCK 1, ACCORDING TO THE SURVEY OF SUNNY MEADOWS, PHASE TWO, AS RECORDED IN MAP BOOK 8, PAGE 19, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Property Address: 5269 Meadow Garden Lane, Birmingham, Alabama 35242

WHEREAS, Christopher P. Alfano and Heather S. Alfano, as owners of said property desire to refinance the first lien on said property;

WHEREAS, it is necessary that the new lien to Synovus Mortgage Corporation, its successors and/or assigns which secures a note in the amount of Two Hundred Nine Thousand Four Hundred and no/100 Dollars (\$209,400.00) hereinafter referred to as "New Mortgage", be a first lien on the premises in question;

WHEREAS, Principal Bank is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, Principal Bank hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said Principal Bank has executed this Subordination of Lien this 29th day of May, 2003.

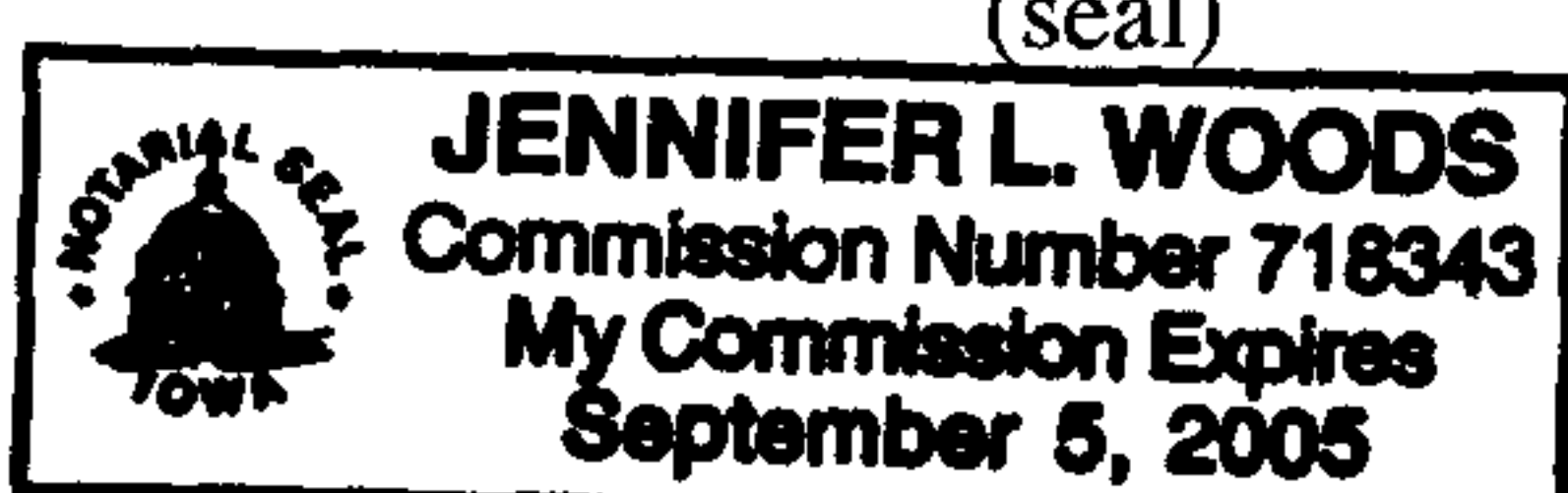
BY: Missy Edmonds
 Missy Edmonds
 Principal Bank – Post Closing

STATE OF IOWA)
) ss
 COUNTY OF POLK)

On this 29th day of May, 2003 before me, a Notary Public in the state of Iowa, personally appeared Missy Edmonds, to me personally known, who being by me duly sworn or affirmed did say that that person is Loan Specialist II of said corporation and that said instrument was signed on behalf of the said corporation by the said Missy Edmonds, who acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntary executed

My commission expires:

(seal)



Jennifer L. Woods
 (Notary Public)