

STATE OF ALABAMA
SHELBY COUNTY

20030613000371430 Pg 1/2 14.00
Shelby Cnty Judge of Probate, AL
06/13/2003 09:39:00 FILED/CERTIFIED

BILL OF SALE

KNOW ALL MEN BY THESE PRESENTS that the undersigned, **THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF PELHAM**, a public corporation organized and existing under the laws of the State of Alabama (herein, together with its successors and assigns, called the "Board"), for the sum of One Dollar and other good and valuable consideration paid, the receipt and sufficiency of which are hereby acknowledged, HEREBY GRANTS, BARGAINS, SELLS, CONVEYS, TRANSFERS, SETS OVER AND DELIVERS to **SPRADLING INTERNATIONAL, INC.-SOUTH**, an Alabama corporation (herein called the "Lessee"), all of the Board's right, title and interest in and to certain machinery, equipment, furniture, furnishings and other property, "as is" and whether or not presently existing or in the possession of the Board and in their current condition, whatever that may be, consisting of property other than real property under the laws of the State of Alabama and constituting a part of the "Leased Equipment" as said term is defined and used in that certain Lease Agreement dated as of July 1, 1992 (herein called the "Lease Agreement"), between the Board and the Lessee, which Lease Agreement was recorded in the Office of the Judge of Probate of Shelby County, Alabama, as Instrument #1992-19049 (said right, title and interest in and to such machinery, equipment, furniture, furnishings and other property being herein collectively called the "Project Equipment");

TO HAVE AND TO HOLD the Project Equipment for itself, its successors and assigns, forever.

This Bill of Sale is made under, and shall be governed by and construed in accordance with, the laws of the State of Alabama.

IN WITNESS WHEREOF, the Board has caused these presents to be signed and attested in its name and its corporate seal impressed thereon, by officers thereunto duly authorized, all as of May 15th, 2003.

THE INDUSTRIAL DEVELOPMENT BOARD
OF THE CITY OF PELHAM

BY:

Tillman T. Everson
Tillman Everson

Its:

Chairman of its Board of Directors

ATTEST:

BY:
Its:

Suparna Chakrabarti
Secretary

[CORPORATE SEAL]

Alabama Title, Inc.

ACCEPTED, this 11 day of ~~May~~ ^{JUNE}, 2003.

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SPRADLING INTERNATIONAL, INC.-SOUTH,
an Alabama corporation

BY: Paul S. Futane

Its: President