

SUBORDINATION AGREEMENT

This *SUBORDINATION AGREEMENT* is made this _____ day of _____ 2003, by and between CHASE MANHATTAN MORTGAGE CORPORATION, a corporation, and COMPASS BANK, a corporation.

WHEREAS, EDWARD C. AMBROSE and wife, SUZANNE Y. AMBROSE ("Borrower"), executed and delivered to COMPASS BANK, a Home Equity Line Mortgage with a limit of \$40,000.00 dated July 27, 2001, and recorded August 14, 2001 at Instrument # 2001-34382, in the records of Shelby County, Alabama, which Home Equity Line Mortgage is a lien on the following described property:

LOT 45, ACCORDING TO THE SURVEY OF BEAVER CREEK PRESERVE THIRD SECTOR, AS RECORDED IN MAP BOOK 27, PAGE 91, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

BEING THE SAME PROPERTY CONVEYED TO EDWARD C. AMBROSE AND SUZANNE Y. AMBROSE AS JOINT TENANTS WITH THE RIGHTS OF SURVIVORSHIP BY DEED FROM HARBAR CONSTRUCTION COMPANY DATED 03/19/2001, RECORDED 03/23/2001, IN DEED BOOK 2001, PAGE 10741

TAX ID# 117350008022000

WHEREAS, the borrower executed and delivered to CHASE MANHATTAN MORTGAGE CORPORATION, a Mortgage in the amount of \$62,650.00, which Mortgage is recorded at Instrument # 20030613000370770 of the records of Shelby County, Alabama.

WHEREAS, COMPASS BANK has agreed to subordinate to CHASE MANHATTAN MORTGAGE CORPORATION on the following conditions:

1. Subordination of Lien:
Compass Bank, hereby subordinates its lien position in and on the property to Chase Manhattan Mortgage Corporation's mortgage and the lien itself thereof, as if Chase Manhattan Mortgage Corporation's mortgage had been recorded first in time to Compass Bank's mortgage and so that all public records will reflect Chase Manhattan Mortgage Corporation's mortgage to be superior in lien to Compass Bank's mortgage.
2. Subordination of Debt:
Borrower hereby subordinates payment of the debt secured by Compass Bank's mortgage to payment of the debt secured by Chase Manhattan Mortgage Corporation's mortgage.



3. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors, and assigns of borrower and lender.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

Representative for Compass Bank

SIGN:

PRINT:

TITLE:

[Signature]
J. S. Byrd
V. P.

WITNESS:

Sign:

Print:

[Signature]
Leteshia R. Foster

WITNESS:

Sign:

Print:

[Signature]
Jelwita P. Alexander

STATE OF Alabama

COUNTY OF Jefferson

On this 22 day of May 2003, before me, the undersigned officer, personally appeared J.S. Byrd who acknowledged himself/herself to be the Vice President of COMPASS BANK and being authorized to do so, executed the foregoing *SUBORDINATION AGREEMENT* for the purpose therein contained by signing the name of the corporation by himself/herself as _____.

IN WITNESS THEREOF, I hereunto set my hand and official seal.

[Signature]
NOTARY PUBLIC

SEAL:

MY COMMISSION EXPIRES: 7-31-05



Return To:
General American Corporation
300 Gulf Tower, 707 Grant St.
Pittsburgh, PA. 15219
First Mortgage Recording Dept.