

Send Tax Notice To: Mobley Development, Inc.
2101 – 4th Avenue South
Suite 200
Birmingham, AL 35233

This instrument was prepared by:
Brian Plant
Law Offices of J. Steven Mobley
2101 – 4th Avenue South, Ste. 200
Birmingham, Alabama 35233

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
 KNOW ALL MEN BY THESE PRESENTS,
COUNTY OF SHELBY)

THAT IN CONSIDERATION OF **Four Hundred Twenty-One Thousand Five Hundred Fifty and 00/100 Dollars (\$421,550.00)** and other good and valuable consideration to the undersigned Grantor in hand paid by the Grantee herein, the receipt of which is hereby acknowledged, **J. Steven Mobley**, a married man (herein referred to as Grantor), does grant, bargain, sell and convey unto **Mobley Development, Inc.**, an Alabama Subchapter S corporation (herein referred to as Grantee), the following described real estate situated in the State of Alabama, County of Shelby, to-wit:

See Exhibit "A" for legal description

Subject to:

1. General and special taxes or assessments for 2003 and subsequent years not yet due and payable.
2. Existing easements, restrictions, set-back lines, rights of ways, limitations, if any, and mineral and mining rights of record.

NOTE: The real property conveyed herein does not constitute any portion of the homestead of the Grantor or his spouse.

TO HAVE AND TO HOLD unto the said Grantee and its successors and assigns, forever.

Grantor makes no warranty or covenant respecting the nature of the quality of the title to the property hereby conveyed other than that the Grantor has neither permitted nor suffered any lien, encumbrance or adverse claim to the property described herein since the date of acquisition thereof by the Grantor.

IN WITNESS WHEREOF, the said Grantor has hereto set his signature this the 1st day of May, 2003.


J. STEVEN MOBLEY

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that J. Steven Mobley, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this the 1st day of May, 2003.

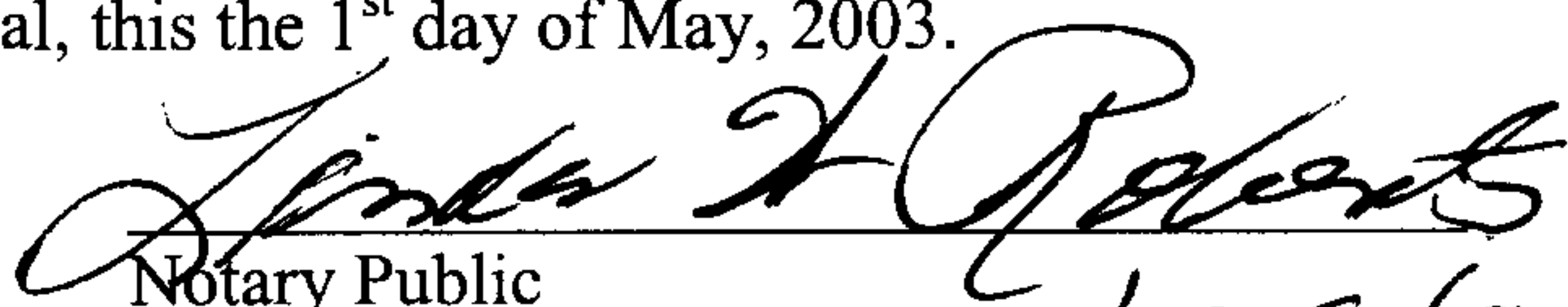

Notary Public
My Commission Expires: 3/29/05

EXHIBIT "A"

**Attached hereto and made a part of that certain Statutory Warranty Deed
dated May 1, 2003, by and between J. Steven Mobley, Grantor,
and Mobley Development, Inc., Grantee**

A PARCEL OF LAND SITUATED IN THE NORTH ½ OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP-20-SOUTH, RANGE-3-WEST, CITY OF HELENA, SHELBY COUNTY, ALABAMA AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE 3" CAPPED PIPE IRON FOUND AT THE NORTHWEST CORNER OF THE NORWEST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 21, TOWNSHIP-20-SOUTH, RANGE-3-WEST; THENCE RUN NORTH 89° 48' 05" EAST ALONG THE NORTH LINE OF SAID 1/4 – 1/4 FOR 740.06 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; SAID POINT BEING THE NORTHWEST CORNER OF LOT 16 OF SAID FALLISTON RIDGE 2ND SECTOR (APPROVED BY HELENA, BUT NOT YET RECORDED); THENCE CONTINUING ALONG THE LAST STATED COURSE AND ALONG THE NORTH LINE OF SAID LOT 16 AND LOTS 15, 14, 13, 12 AND PART OF LOT 11 FOR 580.31 FEET TO A 2' REBAR IN AN OLD ROCK PILE; SAID POINT BEING THE NORTHEAST CORNER OF SAID 1/4 – 1/4 AND THE NORTHWEST CORNER OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 21; THENCE TURN 00° 01' 59" RIGHT AND RUN NORTH 89° 50' 04" EAST ALONG THE NORTH LINE OF SAID NORTHEAST 1/4 OF THE NORTHEAST 1/4 AND ALONG THE NORTH LINE OF SAID LOT 11 AND ALONG LOT 10 FOR 155.88 FEET TO THE NORTHEAST CORNER OF SAID LOT 10; SAID POINT BEING AT THE NORTHWEST CORNER OF THE GARY CARTER PROPERTY; THENCE RUN SOUTH 0° 00' 42" WEST ALONG THE WEST LINE OF SAID GARY CARTER PROPERTY AND ALONG THE EAST LINE OF LOT 10, 9, 22, 21 AND THE END OF BOWRON ROAD FOR 421.45' TO A FOUND REBAR; THENCE RUN SOUTH 33° 05' 01" WEST ALONG SAID GARY CARTER PROPERTY AND ALONG SAID LOT 21 FOR 51.88 FEET; THENCE RUN SOUTH 43° 59' 10" WEST ALONG SAID GARY CARTER PROPERTY AND ALONG SAID LOT 21 FOR 180.00 FEET TO THE MOST NORTHERLY CORNER OF LOT 20 OF FALLISTON RIDGE FIRST SECTOR AS RECORDED IN MAP BOOK 28, PAGE 10 IN THE JUDGE OF PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; THENCE CONTINUE ALONG THE LAST STATED COURSE AND ALONG THE SOUTHEASTERLY LINE OF LOT 21, 20, 31, 30, 29 OF SAID PROPOSED FALLISTON RIDGE 2ND SECTOR AND THE END OF FALLISTON RIDGE CIRCLE AND ALONG THE NORTHWESTERLY LINE OF LOTS 20, 21, 22, 23 AND 24 OF SAID FALLISTON RIDGE 1ST SECTOR FOR 464.81 FEET TO A FOUND 5/8" REBAR; THENCE RUN NORTH 65° 05' 20" WEST ALONG THE SOUTHWESTERLY LINE OF LOTS 29, 28 AND THE COMMON AREA AS SHOWN ON SAID FALLISTON RIDGE 2ND SECTOR RECORD MAP, AND ALONG THE NORTHEASTERLY LINE OF LOTS 24 AND 25 OF SAID FALLISTON RIDGE 1ST SECTOR AND LOTS 53, 54, 55 AND 56 OF FALLISTON SECTOR 3, PHASE 1 AS RECORDED IN MAP BOOK 20, PAGE 140 IN THE JUDGE OF PROBATE OFFICE OF SHELBY COUNTY, ALABAMA FOR 506.22 FEET; THENCE RUN SOUTH 89° 29' 07" WEST ALONG THE NORTHERLY LINE OF SAID LOT 56, FALLISTON SECTOR 3 PHASE 1 FOR 24.51 FEET TO THE MOST SOUTHERLY CORNER OF LOT 62 OF FALLISTON SECTOR 3 PHASE 2 AS RECORDED IN MAP BOOK 22, PAGE 90 IN THE JUDGE OF PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; THENCE RUN NORTH 18° 12' 48" EAST ALONG THE SOUTHEASTERLY LINE OF SAID LOT 62 FOR 118.53 FEET TO A FOUND REBAR AT THE MOST EASTERLY CORNER OF SAID LOT 62, SAID POINT BEING ON THE SOUTHWESTERLY LINE OF LOT 32 OF THE FALLISTON RIDGE 2ND SECTOR RECORD MAP; THENCE RUN NORTH 31° 11' 24" WEST ALONG THE COMMON LINE BETWEEN SAID LOTS 62 AND 32 FOR 145.27 FEET TO A POINT ON THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF BOWRON ROAD; THENCE RUN NORTH 46° 05' 29" WEST ACROSS THE END OF BOWRON ROAD FOR 51.70 FEET TO A POINT ON THE NORTHWESTERLY RIGHT-OF-WAY LINE OF SAID BOWRON ROAD; THENCE RUN SOUTH 58° 48' 36" WEST ALONG SAID RIGHT-OF-WAY LINE FOR 44.66 FEET MEASURE (44.91 FEET RECORD) TO A FOUND REBAR AT THE MOST EASTERLY CORNER OF LOT 63 OF SAID FALLISTON SECTOR 3 PHASE 2; THENCE RUN NORTH 30° 27' 33" WEST ALONG THE COMMON LINE BETWEEN SAID LOT 63 AND THE COMMON AREA OF SAID FALLISTON RIDGE 2ND SECTOR FOR 167.17 FEET MEASURE (166.83 FEET RECORD) TO A FOUND REBAR IRON AT THE MOST NORTHERLY CORNER OF SAID LOT 63; THENCE RUN NORTH 52° 50' 34" WEST ALONG THE NORTHWESTERLY LINE OF SAID COMMON AREA AND ALONG THE NORTHWESTERLY LINE OF LOTS 19, 18, 17 AND 16 OF SAID FALLISTON RIDGE 2ND SECTOR FOR 529.29 FEET TO THE POINT OF BEGINNING. SAID PARCEL CONTAINS 734, 528 SQUARE FEET OR 16.862 ACRES MORE OR LESS.