

RETURN TO:
First Federal
P.O. Box 167
Sylacauga, AL 35150

SUBORDINATION AGREEMENT

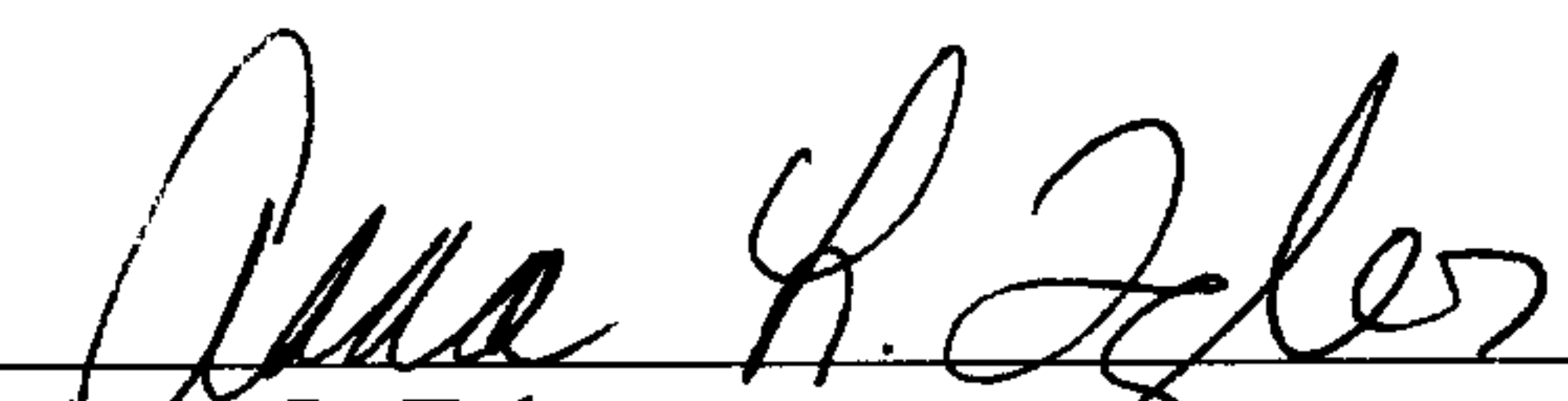
STATE OF ALABAMA

SHELBY COUNTY

June 3, 2003

First Federal of the South hereby recognizes that the mortgage from First Federal of the South dated May 22, 2002 and filed for record June 10, 2002, in favor of First Federal of the South as found in Mortgage Book 20020610000271200 on the following described property, will be a second Mortgage behind Amsouth Bank, which is to be executed within the next seven (7) days. First Federal of the South acknowledges that they will be in a second Mortgage position behind the Mortgage to be executed in favor of Amsouth Bank.

Ronald E. Erwin
Claudine Erwin
225 Duck Cove Rd.
Shelby, AL 35143



Anna L. Tyler
VP-Consumer Loans & Mortg Operations

STATE OF ALABAMA

TALLADEGA COUNTY

I, the undersigned authority, a Notary Public in and for said County and in said State, hereby certify that Anna L. Tyler whose name as Vice President of First Federal of the South a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of this conveyance, she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 3rd day of June, 2003.



Notary Public

MY COMMISSION EXPIRES DEC. 20, 2004