

STATE OF ALABAMA)
COUNTY OF SHELBY)

ARTICLES OF ORGANIZATION
OF
EMERALD DOLPHIN, LLC

I, the undersigned, desiring to form a Limited Liability Company pursuant to the laws of the State of Alabama, certify as follows:

1. The name of the Limited Liability Company is Emerald Dolphin, LLC.
2. The existence of the Limited Liability Company shall commence on the date of the filing of these Articles of Organization in the Office of the Judge of Probate of Shelby County, Alabama, and shall continue until December 31, 2053, provided, however, that the Limited Liability Company shall be dissolved prior to such date (a) upon the written consent of all of the members; (b) as provided in the Operating Agreement; or (c) as may be required by the Alabama Limited Liability Company Act.
3. The purpose for which this Limited Liability Company is organized is to engage in the transaction of any lawful business permitted under the laws of the State of Alabama, including the purchase and development of real estate.
4. The location and mailing address of the initial registered office shall be 1045 Oak Tree Road, Birmingham, Alabama 35244, and the name of the initial registered agent at said address shall be Philip P. Mulkey.
5. The names and mailing addresses of the initial members in the Limited Liability Company are as follows:

NAME

MAILING ADDRESS

Philip P. Mulkey

1045 Oak Tree Road
Birmingham, AL 35244

Ingram D. Tynes

820 Shades Creek Parkway, Suite 2300
Birmingham, AL 35209

The name and address of the organizer is:

James J. Odom, Jr.

Post Office Box 11244
Birmingham, AL 35202-1244

6. The members of the Limited Liability Company shall have the right to admit additional members to the Limited Liability Company upon the unanimous consent of all the members of the Limited Liability Company.

7. The cessation of membership of one or more Members will not result in the dissolution of the Limited Liability Company.

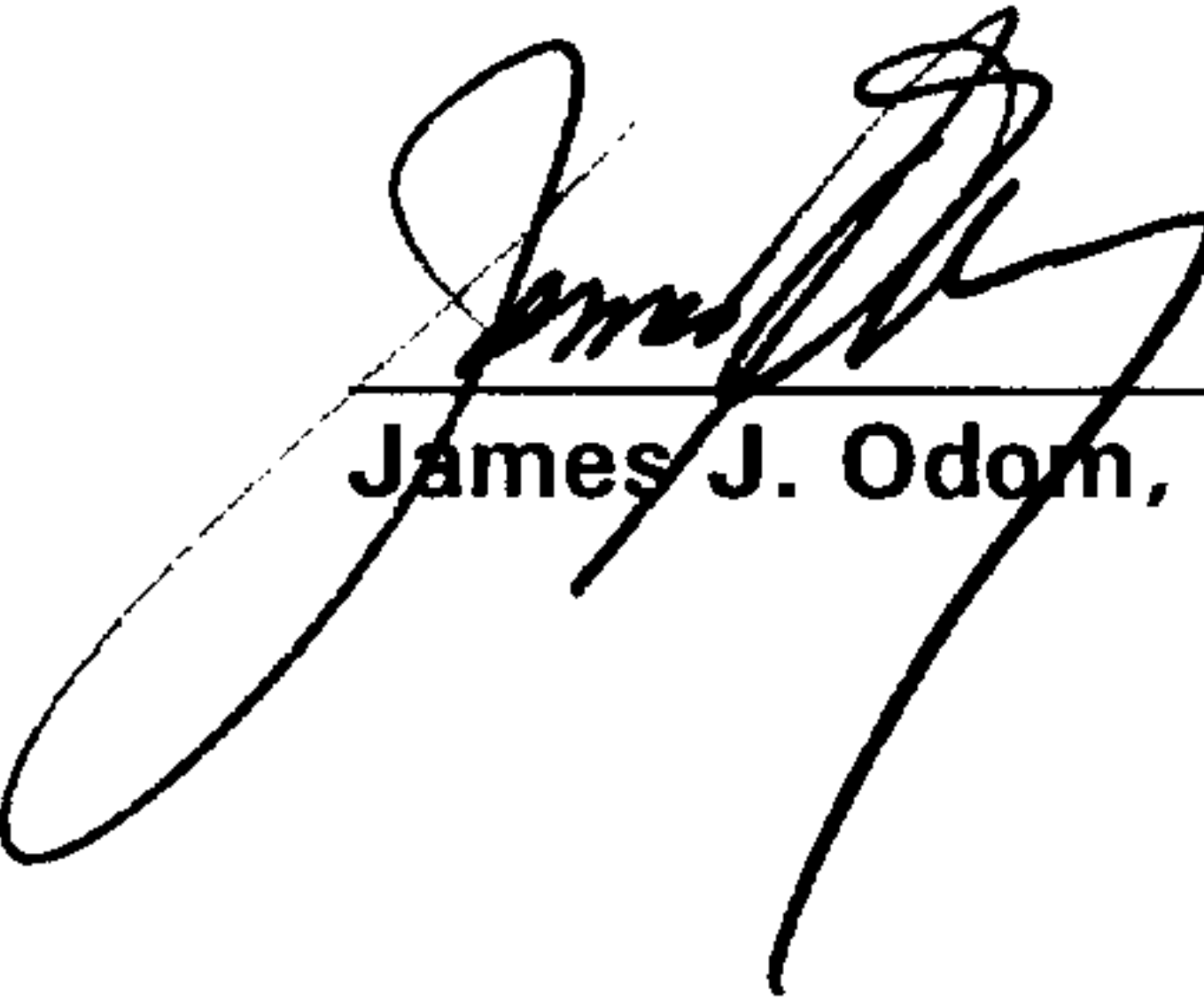
8. The Limited Liability Company shall be managed and conducted by a Manager, who shall have the power to manage the business and affairs of the Limited Liability Company as provided in the Operating Agreement. The name and address of the Manager of the Limited Liability Company and who shall serve until his successor is elected and begins serving is:

Philip P. Mulkey

1045 Oak Tree Road
Birmingham, AL 35244

IN WITNESS WHEREOF, these Articles have been subscribed as of the 7th day of May, 2003 by the undersigned organizer, who affirms that the statements made herein are true under the penalties of perjury.

ORGANIZER:



James J. Odom, Jr.

This instrument was prepared
by James J. Odom, Jr.
Post Office Box 11244
Birmingham, AL 35202-1244