

RECORDING REQUESTED BY / RETURN TO:
Peelle Management Corporation
P.O. Box 1710, Campbell, CA 95009-1710

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied,
Phh Mortgage Services,
owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: PHH MORTGAGE SERVICES
Original Mortgagor: JACK DEMEDICIS, JAN T DEMEDICIS
Recorded in Shelby County, Alabama, on 05/23/02 as Inst. # 020523000244870
Date of mortgage: 05/16/02 Amount of mortgage: \$60000.00
DATE OF SATISFACTION: 05/12/03

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this
instrument and to cancel, release, and discharge the mortgage in accordance with the
regulations of said state and county.

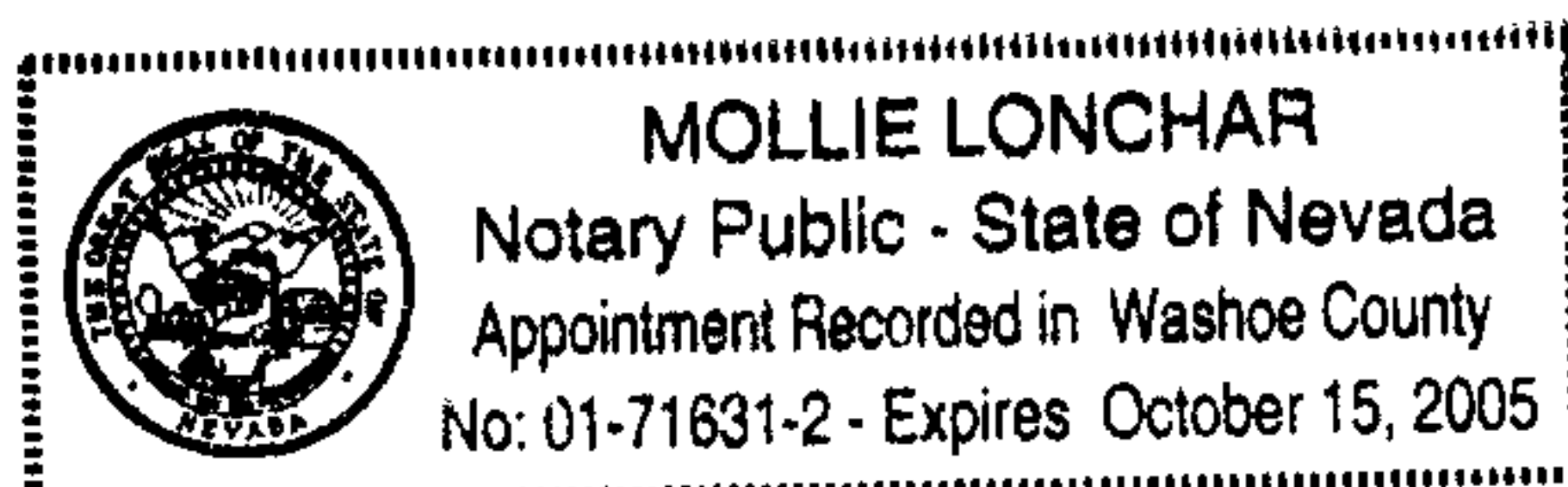
Dated: 05/28/2003
Phh Mortgage Services

By: Lisa O. Cooper
Lisa O. Cooper
Asst. Vice President

State of Nevada
County of Washoe

On 05/28/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared
Lisa O. Cooper, personally known to me to be the person that executed the foregoing instrument, and
acknowledged that she is Asst. Vice President of
Phh Mortgage Services,
and that she executed the foregoing instrument pursuant to a resolution of
its board of directors and that such execution was done as the free act and deed of
Phh Mortgage Services.

Mollie Lonchar
Notary: Mollie Lonchar
My Commission Expires 10/15/05



Prepared by: Lisa Cooper, P. O. Box 1710, Campbell, CA 95009-1710
LN# 0018407429 P.I.F.: 05/12/03
FINAL RECON.m 90798 Exec:9A Id:1 Inv# 355 05/28/03 01-117 AL Shelby 2484:1 13

rev: 90798 / 0018407429