

FULL RELEASE OF MORTGAGE

STATE OF ALABAMA)
SHELBY COUNTY)

WHEREAS JOE ROSE HOMEBUILDERS INC did heretofore on the 8TH day of MARCH, 2002, execute a mortgage to Colonial Bank, which said mortgage filed for record 3/22/02 recorded in Instrument #2002-13523 in the Probate Office of Shelby County, Alabama. Said property being better described as follows:

Lots 20,24,25,26,27,28,30,32,33,34,35,36, and 37 according to the survey of final plat of Midridge Village, Phase 1, as recorded in Map Book 29, Page 80, in the Probate Office of Shelby County, Alabama.

WHEREAS, the indebtedness secured by said mortgage has been paid in full.

NOW, THEREFORE, the undersigned does hereby acknowledge satisfaction and payment in full of said indebtedness and hereby releases and discharges the property in said mortgage from the lien of same.

IN WITNESS WHEREOF, said Colonial Bank has caused these presents to be signed in and by its corporate name by LAMAR GUTHRIE, SENIOR VICE PRESIDENT, thereunto duly authorized on this the 27th day of MAY, 2003.

Colonial Bank

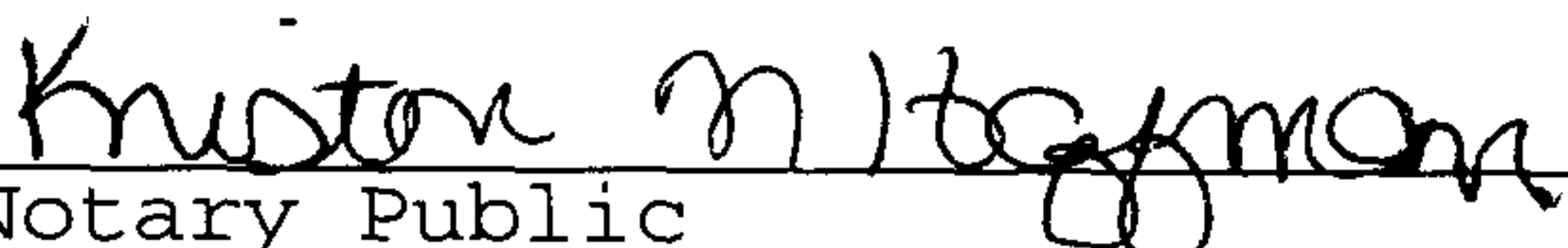
BY: 

ITS: SENIOR VICE PRESIDENT

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that LAMAR GUTHRIE, whose name as SENIOR VICE PRESIDENT of Colonial Bank is signed to the foregoing full release of mortgage, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the instrument, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 27th day of MAY, 2003.


Notary Public