

RECORDING REQUESTED BY / RETURN TO: Peelle Management Corporation P.O. Box 1710, Campbell, CA 95009-1710

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, CENDANT MORTGAGE CORPORATION,

owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: CENDANT MORTGAGE CORPORATION
Original Mortgagor: MICHAEL A REED, DONNA S STONE-REED

Recorded in Shelby County, Alabama, on 06/04/99 as Inst. # 1999-23596

Section: Block: Lot: 40

Date of mortgage: 06/01/99 Amount of mortgage: \$205675.00

DATE OF SATISFACTION: 05/01/03

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

Dated: 05/23/2003

CENDANT MORTGAGE CORPORATION

Lisa O. Cooper

Asst. Vice President

State of Nevada County of Washoe

On 05/23/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Lisa O. Cooper, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of CENDANT MORTGAGE CORPORATION,

and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of

CENDANT MORTGAGE CORPORATION.

Notary: Mollie Lonchar

My Commission Expires 10/15/05

MOLLIE LONCHAR

Notary Public - State of Nevada

Appointment Recorded in Washoe County

No: 01-71631-2 - Expires October 15, 2005

Prepared by: Lisa Cooper, P. O. Box 1710, Campbell, CA 95009-1710

LN# 0004208252 P.I.F.: 05/01/03

FINAL RECON.m 90798 Exec:2A ld:1 lnv# 467 05/23/03 01-117 AL Shelby 2416:43 8

rev: 90798 / 0004208252