



20030528000331520 Pg 1/2 14.00
Shelby Cnty Judge of Probate, AL
05/28/2003 15:14:00 FILED/CERTIFIED

AFFIDAVIT OF TERMINATION OF RIGHT OF FIRST REFUSAL

STATE OF ALABAMA
COUNTY OF SHELBY

RE: LOT 1610, ACCORDING TO THE SURVEY OF BROOKHIGHLAND
16TH SECTOR, PHASE II, AN EDDLEMAN COMMUNITY AS RECORDED
IN MAP BOOK 28, PAGE 16, IN THE PROBATE OFFICE OF SHELBY
COUNTY, ALABAMA.

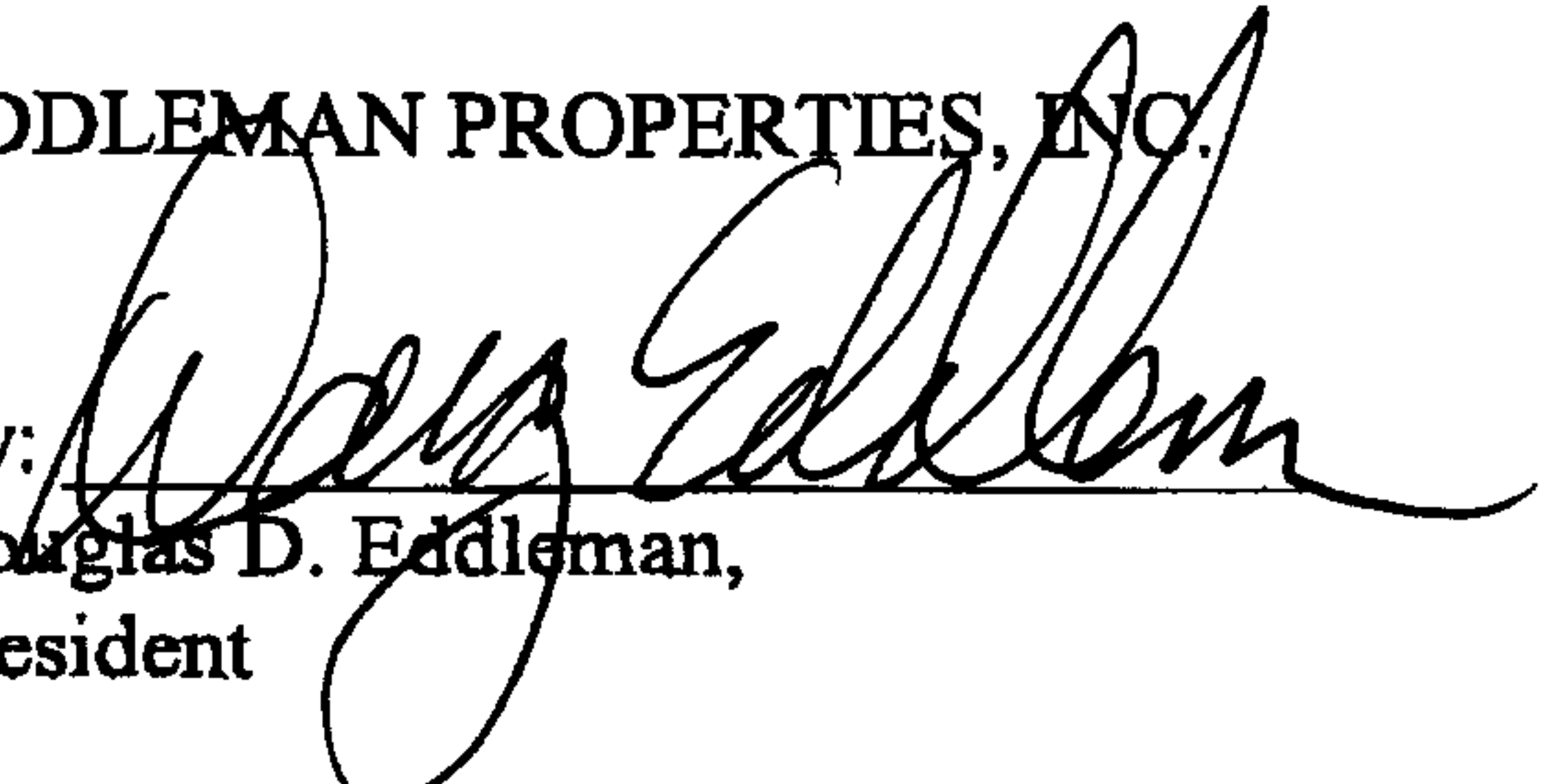
WHEREAS, THE UNDERSIGNED EDDLEMAN PROPERTIES, INC. , AN
ALABAMA CORPORATION, BEING THE GRANTOR IN THAT CERTAIN DEED
RECORDED IN INST. 20021007000486900, IN THE PROBATE OFFICE OF SHELBY
COUNTY, ALABAMA DID RETAIN A RIGHT OF FIRST REFUSAL TO REPURCHASE
THE ABOVE DESCRIBED PROPERTY.

WHEREAS, KEN UNDERWOOD CLASSIC HOMES, INC, THE GRANTEE HAS
CONSTRUCTED A RESIDENCE IN COMPLIANCE WITH THE TERMS SET FORTH IN
THAT CERTAIN DEED RECORDED IN INST 20021007000486900, AND WHEREAS,
EDDLEMAN PROPERTIES HEREBY TERMINATES ITS RIGHT OF FIRST REFUSAL TO
REPURCHASE THE ABOVE DESCRIBED PROPERTY SO THAT KEN UNDERWOOD
CLASSIC HOMES, INC. CAN CONVEY THE ABOVE DESCRIBED LOT 1610, FREE AND
CLEAR OF THE RIGHT TO REPURCHASE.

NOW THEREFORE, EDDLEMAN PROPERTIES, INC. HEREBY TERMINATES ITS
RIGHT OF FIRST REFUSAL TO REPURCHASE THE ABOVE DESCRIBED LOT 1610.

IN WITNESS WHEREOF, THE UNDERSIGNED, DOUGLAS D. EDDLEMAN, AS
PRESIDENT OF EDDLEMAN PROPERTIES, INC. HAS CAUSED THIS TERMINATION OF
ITS RIGHT OF FIRST REFUSAL ON THE 23 DAY OF MAY, 2003.

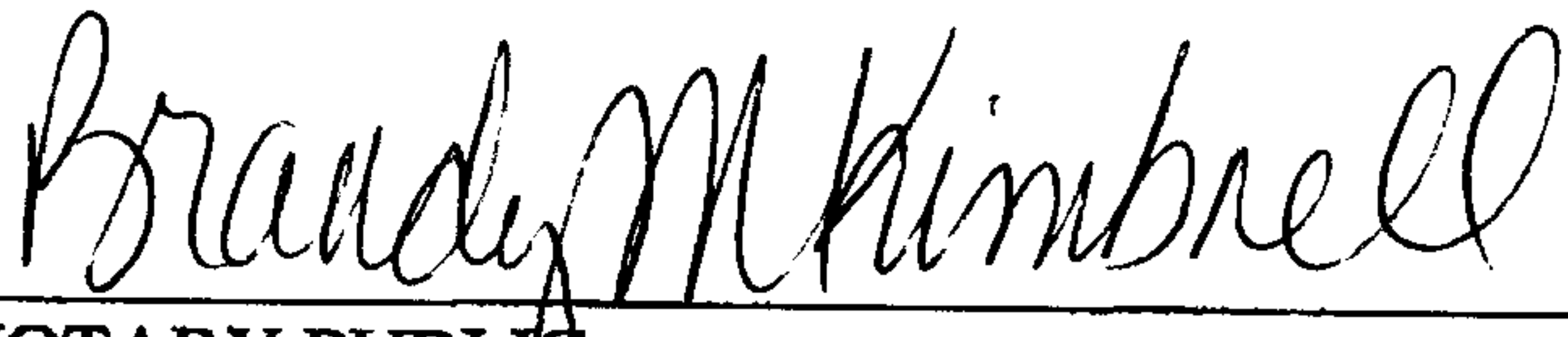
EDDLEMAN PROPERTIES, INC.

By: 
Douglas D. Eddleman,
President

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN SAID STATE HEREBY CERTIFY THAT DOUGLAS D. EDDLEMAN, WHOSE NAME AS PRESIDENT OF EDDLEMAN PROPERTIES, INC, AN ALABAMA CORPORATION, IS SIGNED TO THE FOREGOING CONVEYANCE, AND WHO IS KNOWN TO ME, ACKNOWLEDGED BEFORE ME ON THIS DAY, THAT BEING INFORMED OF THE CONTENTS OF THE ABOVE AND FOREGOING CONVEYANCE, HE, AS SUCH OFFICER, AND WITH FULL AUTHORITY, EXECUTED THE SAME VOLUNTARILY FOR AND AS THE ACT OF SAID CORPORATION.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE THIS THE 23rd DAY OF MAY, 2003.



NOTARY PUBLIC

MY COMMISSION EXPIRES APRIL 4, 2006