



20030523000321790 Pg 1/2 14.00
Shelby Cnty Judge of Probate, AL

PREPA 05/23/2003 08:48:00 FILED/CERTIFIED

D115124-T

Subordination Agreement

Customer Name: Vicki C. & Clifton E. Strong
Customer Account: 5299070499904581

RAY HUNDLEY
TRANSCONTINENTAL TITLE CO.
2605 ENTERPRISE RD. EAST #300
CLEARWATER, FL 33759
800-225-7897

THIS AGREEMENT is made and entered into on this **23** day of **April 2003**, by AmSouth Bank (hereinafter referred to as "AmSouth") in favor of **Watermark Financial Partners**, its successors and assigns (hereinafter referred to as "Lender").

RECITALS

AmSouth loaned to **Vicki C. & Clifton E. Strong** (the "Borrower", whether one or more) the sum of **\$35,000.00**. Such loan is evidenced by a note dated **12-23-02**, executed by Borrower in favor of AmSouth, which note is secured by a mortgage, deed of trust, security deed to secure debt, or other security agreement recorded **11/07/2003**, in Record Book INST# at Page **20030107000013740**, amended in Record Book N/A at Page N/A in the public records of **Shelby County, Alabama** (the "AmSouth Mortgage"). Borrower has requested that lender lend to it the sum of **\$98,014.00**, which loan will be evidenced by a promissory note in such amount dated , and executed by Borrower in favor of Lender (the "Note"). The Note will be secured by a mortgage of the same date as the Note (the "Mortgage"). Lender and Borrower have requested that AmSouth execute this instrument.

AGREEMENT

In consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, AmSouth agrees that the Mortgage shall be and remain at all times a lien or charge on the property covered by the Mortgage prior and superior to the lien or charge of AmSouth Bank to the extent the Mortgage secures the debt evidenced by the Note and any and all renewals and extensions thereof, or of any part thereof, and all interest payable on all of said debt and on any and all such renewals and extensions, and to the extent of advances made under the Note or the Mortgage necessary to preserve the rights or interest of Lender thereunder, but not to the extent of any other future advances.

IN WITNESS WHEREOF, AmSouth has caused this instrument to be executed by its duly authorized officer on the day and date first set forth above.

AMSOUTH BANK

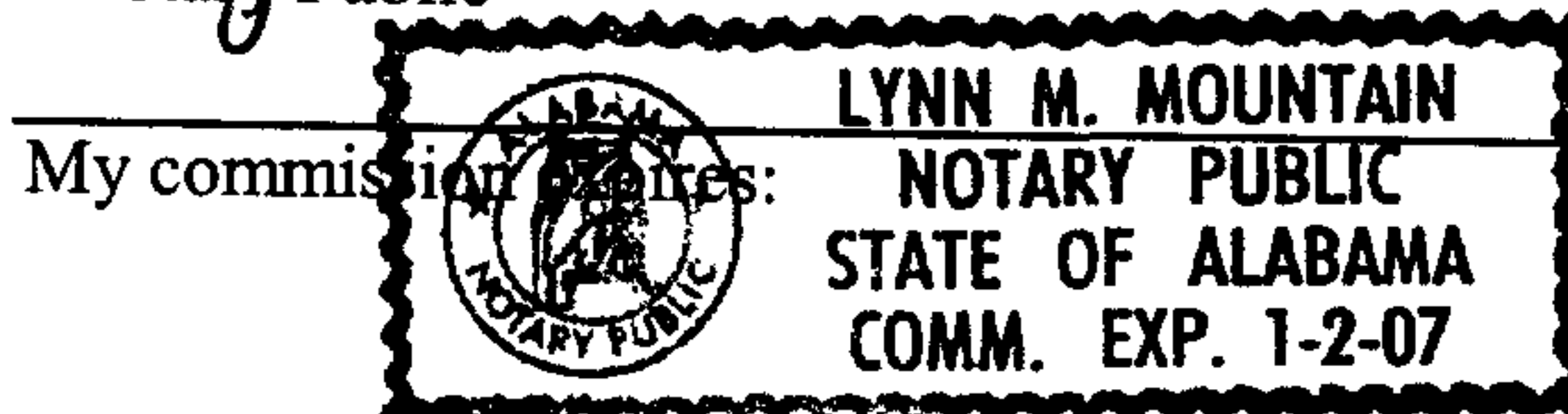
PARCEL #: 13-1-01-2-001-003.179

By: TR Hall
Its Vice President

State of Alabama
Shelby County

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said County and State, on this the **23** day of **April 2003**, within my jurisdiction, the within named TR Hall who acknowledged that he/she is VP of AMSOUTH BANK, a banking corporation, and that for and on behalf of the said AmSouth Bank, and as its act and deed, he/she executed the above and foregoing instrument, after first having been duly authorized by AmSouth Bank so to do.

Lynn M. Mountain
Notary Public



NOTARY MUST AFFIX SEAL

This Instrument Prepared by:
AmSouth
P.O. Box 830721
Birmingham, AL 35283

SCHEDULE "A"

LOT 12, ACCORDING TO THE SURVEY OF CHANDA TERRACE, THIRD SECTOR, AS RECORDED IN MAP BOOK 10, PAGE 97, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

BEING THE SAME PROPERTY CONVEYED TO RUDY T. JAMES BY LINDA GOWLAND JAMES, ATTORNEY IN FACT AND WIFE, LINDA GOWLAND JAMES BY DEED FROM VICKI C. BUSH, RECORDED 06/05/2000 IN DEED BOOK 2000 PAGE 18478.