

BHM20945

SUBORDINATION AGREEMENT

20030522000321280 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
05/22/2003 14:53:00 FILED/CERTIFIED

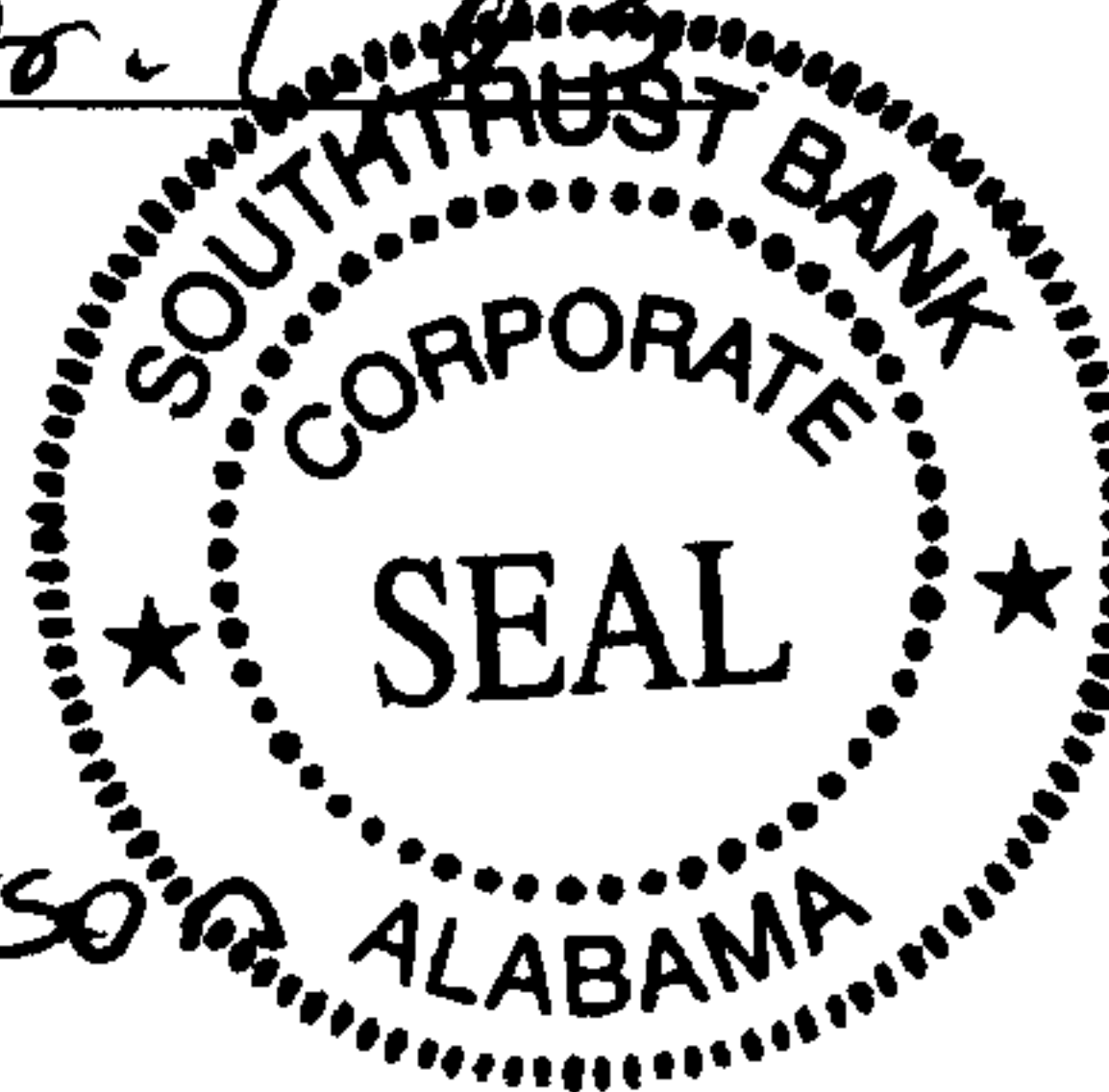
STATE OF ALABAMA
COUNTY OF SHELBY

THAT, WHEREAS, HARRY LLOYD REEDER, III AND SPOUSE, CYNTHIA MILLER REEDER, have an outstanding lien in favor of SOUTHTRUST BANK, dated the 22ND day of FEBRUARY, 2002 recorded in the Probate Office of SHELBY COUNTY, Alabama, in Inst. #2002/13738 on certain real estate described herein to secure an indebtedness of \$130,000.00, and said lien is in full force and effect, and,

WHEREAS HARRY LLOYD REEDER, III AND SPOUSE, CYNTHIA MILLER REEDER have made an application to SOUTHTRUST MORTGAGE CORPORATION for a loan in the sum of \$220,000.00 and said to SOUTHTRUST MORTGAGE CORPORATION is willing to make said loan to the HARRY LLOYD REEDER, III AND SPOUSE, CYNTHIA MILLER REEDER, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said SOUTHTRUST BANK subordinate the above described lien and make the same second and subservient to the mortgage to SOUTHTRUST MORTGAGE CORPORATION, as recorded in INST.# 20021127000594660 and,

IT IS FURTHER agreed that should default in the payments under the terms of the real estate mortgage to SOUTHTRUST BANK, the said Lender agrees to notify to SOUTHTRUST MORTGAGE CORPORATION of said default prior to taking legal action.

IN WITNESS WHEREOF, the said SOUTHTRUST BANK has caused its name to be hereunto signed on the 22 day of Apr. 2003

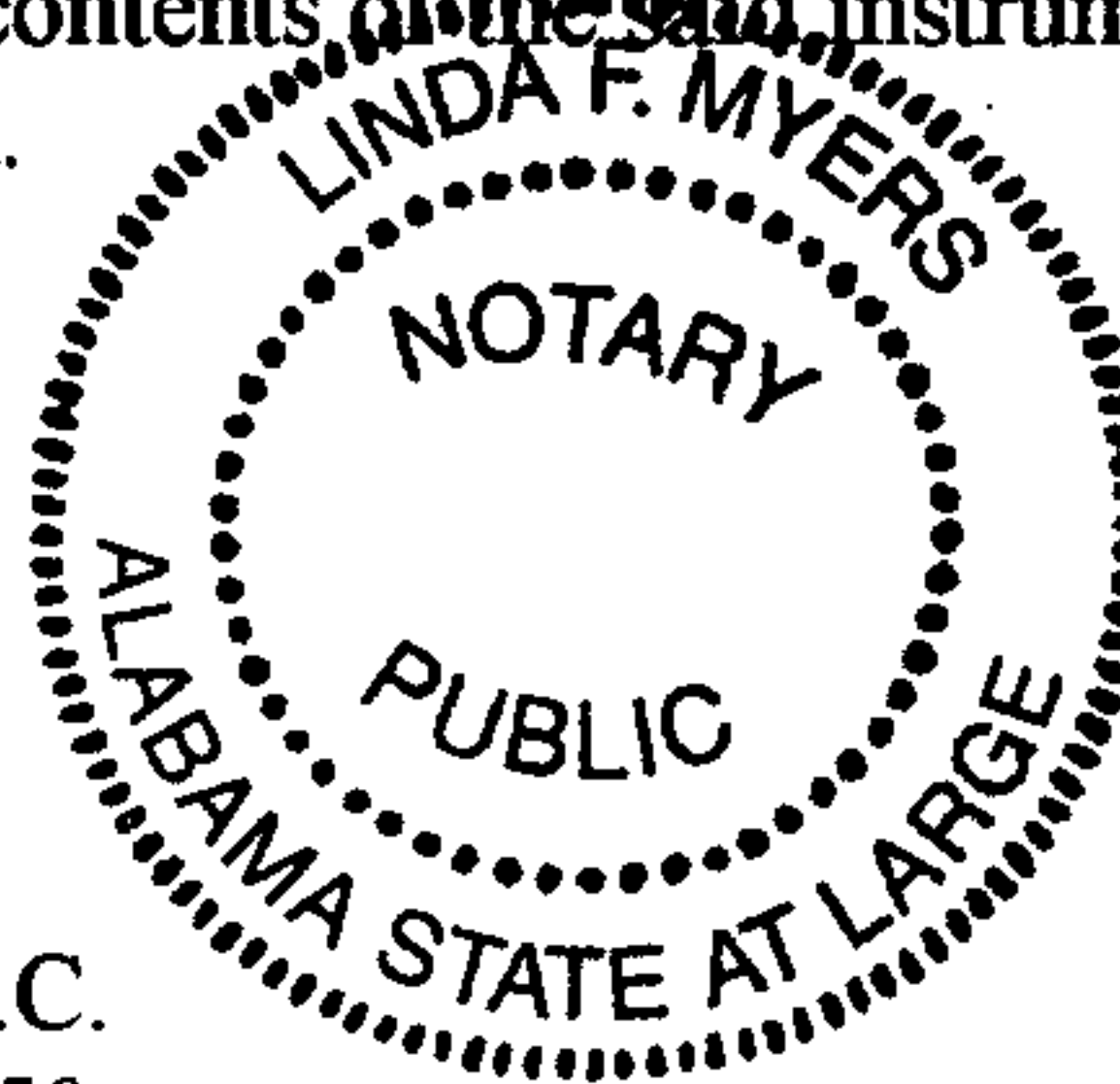


SOUTHTRUST BANK

BY: Stephen A. Pierce
ITS: A.V.P.

STATE OF ALABAMA
COUNTY OF ~~SHELBY~~ Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Stephen A. Pierce, whose name as A.V.P. of SOUTHTRUST BANK, a corporation, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents of the said instrument, she/he executed the same voluntarily for and as the act of said corporation.



Notary Public

My Commission expires: 05/22/2007

Prepared By:
STEWART & ASSOCIATES, P.C.
3595 GRANDVIEW PKWY, #350
BIRMINGHAM, ALABAMA 35243