

BHM20633

## SUBORDINATION AGREEMENT



20030522000321250 Pg 1/1 11.00  
Shelby Cnty Judge of Probate, AL  
05/22/2003 14:53:00 FILED/CERTIFIED

STATE OF ALABAMA  
COUNTY OF SHELBY

THAT, WHEREAS, TOMMY DALE STANLEY AND SPOUSE, JILL P. STANLEY, have an outstanding lien in favor of SOUTHTRUST BANK, dated the 13<sup>TH</sup> day of MAY, 1999 recorded in the Probate Office of SHELBY COUNTY, Alabama, in Inst. # 1999/23489 on certain real estate described herein to secure an indebtedness of \$14,000.00, and said lien is in full force and effect, and,

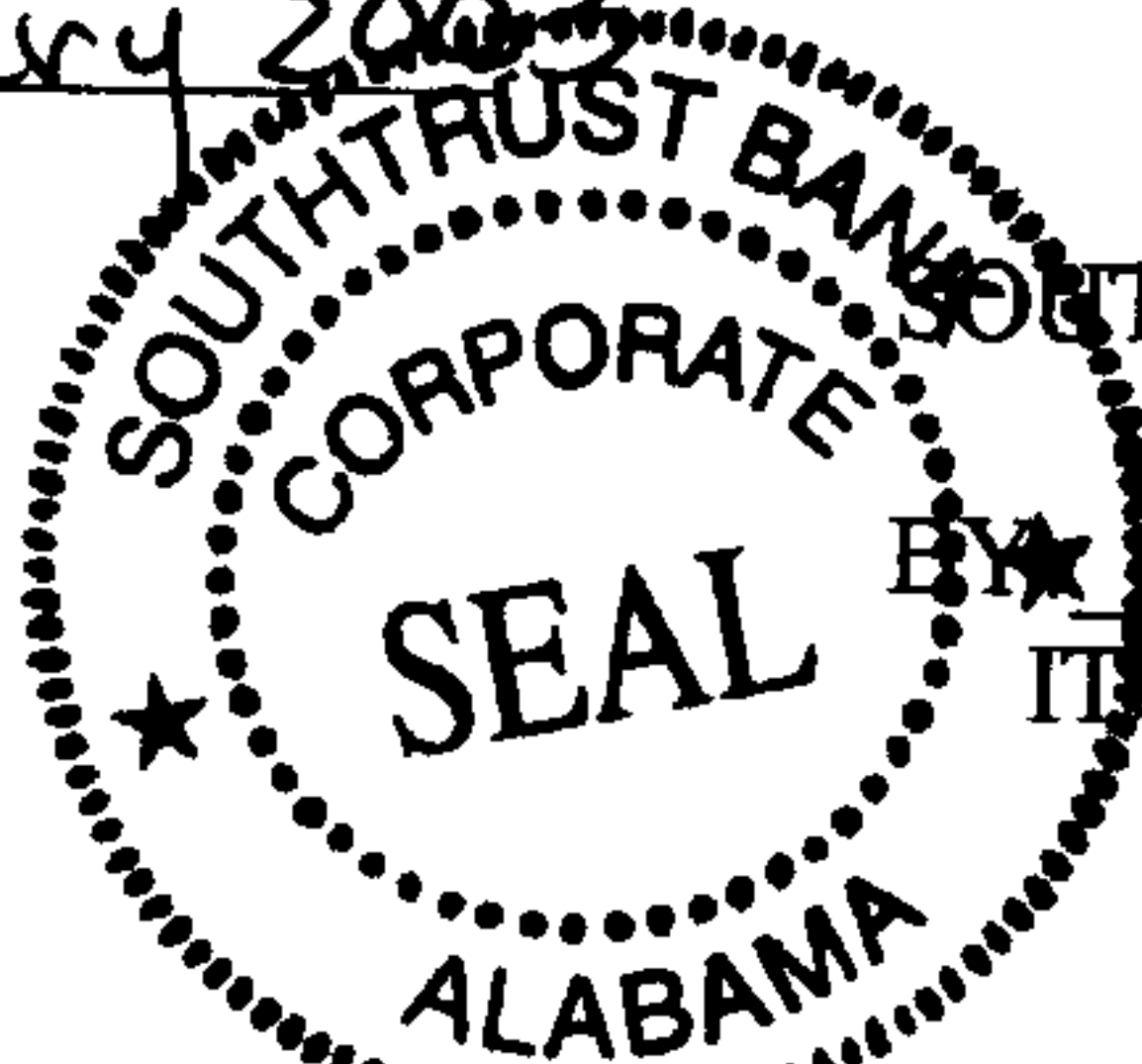
WHEREAS, TOMMY DALE STANLEY AND SPOUSE, JILL P. STANLEY have made an application to SOUTHTRUST MORTGAGE CORPORATION for a loan in the sum of \$111,000.00 and said to SOUTHTRUST MORTGAGE CORPORATION is willing to make said loan to the said TOMMY DALE STANLEY AND SPOUSE, JILL P. STANLEY, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said SOUTHTRUST BANK subordinate the above described lien and make the same second and subservient to the mortgage to SOUTHTRUST MORTGAGE CORPORATION, as recorded in INST.# 20021001000474780 and,

WHEREAS, the said SOUTHTRUST BANK is willing to subordinate its said lien and make the lien second and subservient to the mortgage of the said to SOUTHTRUST MORTGAGE CORPORATION as an inducement to it to make said loan.

IT IS FURTHER agreed that should default in the payments under the terms of the real estate mortgage to SOUTHTRUST BANK, the said Lender agrees to notify to SOUTHTRUST MORTGAGE CORPORATION of said default prior to taking legal action.

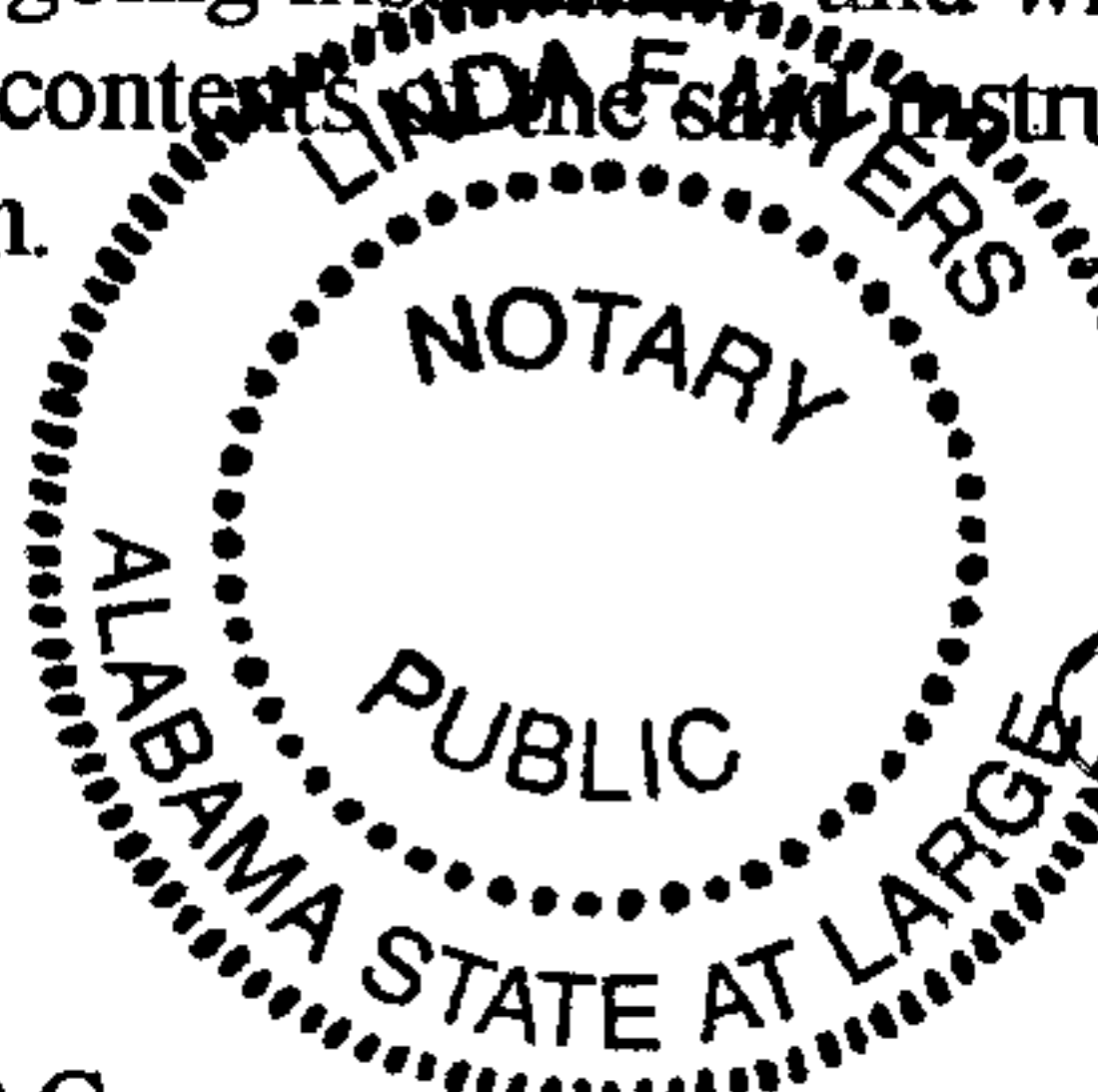
IN WITNESS WHEREOF, the said SOUTHTRUST BANK has caused its name to be hereunto signed on the 10 day of February 2003

STATE OF ALABAMA  
COUNTY OF SHELBY



SOUTHTRUST BANK  
BY: Stephen A Pierce  
ITS: Asst Vice Pres.

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Stephen A Pierce whose name as Asst Vice Pres. of SOUTHTRUST BANK, a corporation, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents of the said instrument, she/he executed the same voluntarily for and as the act of said corporation.



Linda F. Myers  
Notary Public  
My Commission Expires MAY 30, 2005

Prepared By:  
STEWART & ASSOCIATES, P.C.  
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