

SUBORDINATION AGREEMENT

This SUBORDINATION AGREEMENT (the "Agreement"), made and entered into this _____ day of _____, 2003, by and between Mohammed A. Qadeer, Sandra H. Qadeer, ("Borrower"), Washington Mutual Bank, FA ("Washington Mutual"), and the subordinating party, SouthTrust Mortgage Corporation, (the "Creditor"), WITNESSETH:

WHEREAS, Creditor is holder of a mortgage on property located at 2608 Royal Court Pelham, Alabama 35124, (the "Premises") from Borrower to Creditor in the amount of \$50,000 dated 10/24/1997, recorded 10/16/2002 and recorded in Instrument # 20021016000504090 in Shelby County, (the "Subordinated Mortgage"); and

WHEREAS, a new mortgage has now been or will be executed by the Borrower whereby Washington Mutual is holder of a mortgage on the Premises from Borrower to Washington Mutual dated _____, in the principal amount not to exceed \$61,874 (the "New Mortgage")

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WHEREAS, Creditor intends by this Agreement to waive the priority of the lien on the Subordinated Mortgage in favor of the New Mortgage;

NOW THEREFORE, in consideration of the sum of One Dollar cash in hand paid to the Creditor, the receipt of which is hereby acknowledged, the Creditor expressly: (I) waives the priority of the Subordinated Mortgage and (II) subordinates all rights, titles, or interest under the Subordinated Mortgage to the lien of the New Mortgage to the same extent as if the New Mortgage had been executed and recorded before the execution and recording of the Subordinated Mortgage.

IN WITNESS WHEREOF, the said _____ has caused its corporate seal to be hereto affixed and these presents to be signed in its name and behalf by Stephen A Pierce of _____, this 17 day of April, 2003.

By: Stephen A Pierce

By: _____

Dated April 17, 2003



State of Alabama

County of Jefferson } SS:

Before me the undersigned, a Notary Public, in and said County and State on this 17 day of April, 2003, personally appeared Stephen A. Pierce, to me known to be the identical person who subscribed the name of the maker thereof to the foregoing instrument as its Asst. Vice President and acknowledged to me that _____ executed the same as his free and voluntary act and deed and as the free and voluntary act and deed of such corporation, for the uses and purposes therein set forth.

Given under my hand and seal of office the day and year last above written.

My Commission expires _____

MY COMMISSION EXPIRES MAY 30, 2005

Linda F. Myer
Notary Public

