

WHEN RECORDED MAIL TO:

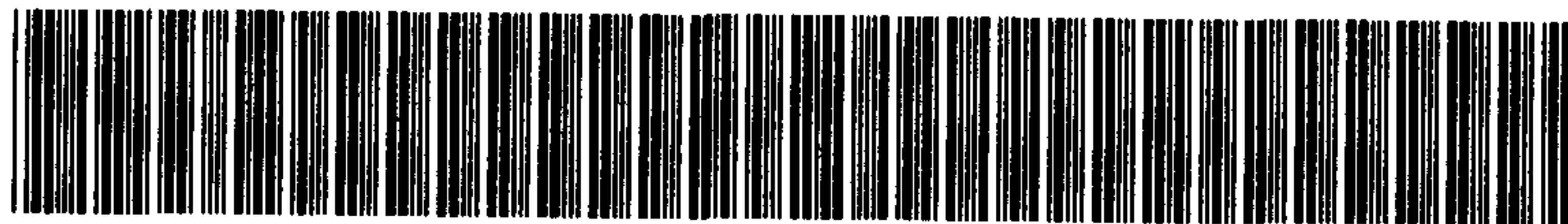
REGIONS BANK
MONTEVALLO
910 N. MAIN STREET
MONTEVALLO, AL 35115

029-0803952-9001

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY



MODIFICATION OF MORTGAGE



DOC48000000008039529001000000

THIS MODIFICATION OF MORTGAGE dated March 13, 2003, is made and executed between Paula McNeil, whose address is 1226 9th Avenue, SW, Alabaster, AL 35007-0000; A MARRIED MAN (referred to below as "Grantor") and REGIONS BANK, whose address is 910 N. MAIN STREET, MONTEVALLO, AL 35115 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 9, 1999 (the "Mortgage") which has been recorded in Shelby County, State of Alabama, as follows:

Recorded dated 07/13/1999 in Instrument #1999-29290 with the Judge of Probate Office.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Shelby County, State of Alabama:

Real Estate

The Real Property or its address is commonly known as 1155 Moody Street, Montevallo, AL 35115.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal increase from \$101,014.15 to \$116,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 13, 2003.

THIS MODIFICATION IS GIVEN UNDER SEAL AND IT IS INTENDED THAT THIS MODIFICATION IS AND SHALL CONSTITUTE AND HAVE THE EFFECT OF A SEALED INSTRUMENT ACCORDING TO LAW.

GRANTOR:

x Paula McNeil (Seal)
Paula McNeil, Individually

LENDER:

x Ken Jones (Seal)
Authorized Signer

This Modification of Mortgage prepared by:

Name: Louise Holland
Address: 910 N. MAIN STREET
City, State, ZIP: MONTEVALLO, AL 35115

MODIFICATION OF MORTGAGE
(Continued)

Loan No: 08039529001

20030520000312930 Pg 2/2 36.50
Shelby Cnty Judge of Probate,AL
05/20/2003 10:52:00 FILED/CERTIFIED =

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Alabama)
) SS
COUNTY OF Shelby)

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that **Paula McNeil, A MARRIED MAN**, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said Modification, he or she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 13 day of March, 2003.
[Signature]
Notary Public

My commission expires _____

LENDER ACKNOWLEDGMENT

STATE OF _____)
) SS
COUNTY OF _____)

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that _____ a corporation, is signed to the foregoing and who is known to me, acknowledged before me on this day that, being informed of the contents of said , he or she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this _____ day of _____, 20_____.

Notary Public

My commission expires _____

EXHIBIT "A"

A parcel of land situated in the SE ¼ of NW ¼ of Section 21, Township 22 South, Range 3 West, and being a part of Lots 1 and 2, Block "L" of Lyman's Addition to Montevallo and more exactly described as follows: Begin at the Northeast corner of Lot 1, Block "L" of Lyman's Addition to Montevallo and at an angle of 90 degrees to left from the Southwest boundary of Moody Street and along the Northwest limits of said Lot 1, Block "L", proceed a distance of 100.0 feet to the Northeast corner of Lot 2, Block "L"; thence continue in the same straight line and along the Northwest boundary of said Lot 2, Block "L" a distance of 38.6 feet; thence at an angle of 87 degrees 49 minutes to the left a distance of 100.1 feet; thence at an angle of 92 degrees 11 minutes to the left a distance of 42.4 feet to the Southwest boundary of said Lot 1, Block "L"; thence continue in the same straight line 100.0 feet to Southwest boundary of Moody Street; thence at an angle of 90 degrees to the left and along the Southwest boundary of Moody Street, a distance of 100.0 feet to point of beginning. Situated in Shelby County, Alabama.

THIS MORTGAGE MODIFICATION IS SUPPLEMENTED AND THE LOAN FURTHER SECURED BY AN "ASSIGNMENT OF RENTS" IN FAVOR OF REGIONS BANK DATED July 9, 1999 and recorded in the Office of the Judge of Probate of Shelby County, Alabama in Inst.# 1999-29291.