

**SUBORDINATION OF MORTGAGE**

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank, N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Avenue, Cleveland, Ohio 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Forty Five Thousand and no/100 Dollars (\$45,000.00), dated July 14, 2000, executed by Jeffrey C. Gleason and Jamie M. Gleason, recorded on July 25, 2000, in Book No. 2000, Page No. 24903, in the State of Alabama upon the following described premises.

City of Birmingham, Shelby County, Lot 302, Amended Map of Highland Lakes, 3rd Sector, Phase I, Eddleman Community, Map Book 21, Page 124, Parcel No. 09-2-04-0-003-021.000

And commonly known as 1394 Highland Lakes Trail, Birmingham, Alabama

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Jeffrey C. Gleason and Jamie M. Gleason, as Borrowers, to New South Federal Savings Bank, its successors and/or assigns as their interest may appear, as Lender, securing a total indebtedness not to exceed Two Hundred Two Thousand and no/100 Dollars (\$202,000.00), upon the above-described property. \* 20030515000305370

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Alabama applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A., formerly Charter One Bank, F.S.B., has hereunto caused this subordination to be executed this 14th day of March, 2003.

SIGNED IN THE PRESENCE OF:

Juli Tomasello  
Juli Tomasello  
Laneta Shine  
Laneta Shine

CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK, F.S.B.

By: Veleta Gibson Assistant Secretary  
By: Cynthia Edwards Assistant Secretary

STATE OF OHIO                    )  
                                              ) SS.  
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Veleta Gibson, Assistant Secretary, and Cynthia Edwards, Assistant Secretary, of Charter One Bank, N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly-authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland, Ohio this 14th day of March, 2003.

CR L S F B  
Notary Public

This Instrument Prepared by and Return to:  
L. Hazlett  
CHARTER ONE BANK, N.A.  
Attn: Loan Servicing - EV950  
75 Erieview Plaza, 3rd Floor  
Cleveland, Ohio 44114-3279  
Account No. 9930407641

ORANGE L. SMITH, Notary Public  
Shelby County, Alabama  
My Commission Expires Jan. 21, 2007