

## SUBORDINATION AGREEMENT

**ALAGASCO:** Alabama Gas Corporation  
2101 Sixth Avenue North  
Birmingham, Alabama 35203

**CUSTOMER:** Name: Larry Kuykendall  
Address: 1020 7<sup>th</sup> Avenue SW  
Alabaster, AL 35007  
Account #: 9001321965001

**MORTGAGE** Name: Coates & Co., Inc.  
Address: and/or it's assignee  
2000B South Bridge Pkwy  
Birmingham, AL 35209

**ALAGASCO** UCC-1 Financing Statement # [REDACTED]  
**LIEN:** Equipment: 3 ½ Ton Goodman Split  
Gas Package System

Customer plans to grant to Mortgage Company a **FIRST MORTGAGE** (Coates & Co., Inc.) on real property upon which is located equipment subject to the Alagasco Lien and has requested that Alagasco agree to subordinate its lien to the new mortgage. Alagasco is willing to accommodate such request and hereby agrees that the Alagasco Lien shall be subject to and subordinate to the lien of the **FIRST MORTGAGE**; provided, that the **FIRST MORTGAGE** is granted and made by Customer within sixty days of the date hereof. This Agreement shall be binding upon and inure to the benefit of Alagasco and Mortgage Company and their respective successors and assigns.

In Witness Whereof, Alagasco has executed this Subordination Agreement this 23<sup>rd</sup> day of April of the year 2003.

**ALABAMA GAS CORPORATION**

BY: Lisa Hudson [Signature]

ITS: Merchandise Accounts Representative

**NOTARY:**

**STATE OF ALABAMA**  
**COUNTY OF JEFFERSON**

I, the undersigned, a Notary Public in and for the said County and State, certify that Lisa Hudson whose name as Lisa Hudson of Alabama Gas Corporation, and who is known to me, acknowledge before me on this day that, being informed of the contents of the foregoing subordination agreement he/she, executed the same voluntarily and with full aurtherity for and as the act of said corporation.

Given under my hand and seal this the 23 day of April of the year 2003.

**SEAL:**

[Signature]  
Notary Public

MY COMMISSION EXPIRES JANUARY 31, 2005