

**SUBORDINATION AGREEMENT**

20030514000301130 Pg 1/2 14.00  
Shelby Cnty Judge of Probate, AL  
05/14/2003 13:27:00 FILED/CERTIFIED

STATE OF ALABAMA  
COUNTY OF SHELBY

THAT, WHEREAS, FRANK D. HAVARD, AND SPOUSE, LYN C. HAVARD, have an outstanding lien in favor of SOUTHTRUST BANK, dated the 13<sup>th</sup> day of February, 2002, recorded in the Probate Office of SHELBY COUNTY, Alabama, in Instrument 20020517000235290 on certain real estate described herein to secure an indebtedness of \$30,000.00, and said lien is in full force and effect, and,

WHEREAS, FRANK D. HAVARD, AND SPOUSE, LYN C. HAVARD have made an application to SOUTHTRUST MORTGAGE CORPORATION for a loan in the sum of \$232,500.00 and said to SOUTHTRUST MORTGAGE CORPORATION is willing to make said loan to the said FRANK D. HAVARD, AND SPOUSE, LYN C. HAVARD, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said SOUTHTRUST BANK subordinate the above described lien and make the same second and subservient to the mortgage to SOUTHTRUST MORTGAGE CORPORATION, as recorded in INST.# 20030514000301140 and,

WHEREAS, the said SOUTHTRUST BANK is willing to subordinate its said lien and make the lien second and subservient to the mortgage of the said to SOUTHTRUST MORTGAGE CORPORATION as an inducement to it to make said loan.

IT IS FURTHER agreed that should default in the payments under the terms of the real estate mortgage to SOUTHTRUST BANK, the said Lender agrees to notify to SOUTHTRUST MORTGAGE CORPORATION of said default prior to taking legal action.

IN WITNESS WHEREOF, the said SOUTHTRUST BANK has caused its name to be hereunto signed on the 29<sup>th</sup> day of April, 03.

SOUTHTRUST BANK

BY: Stephen A. Pierce

ITS: Asst Vice President  
STATE OF ALABAMA  
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Stephen A. Pierce, whose name as Asst Vice Pres. of SOUTHTRUST BANK, a corporation, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents

RELI, INC

of the said instrument, she/he executed the same voluntarily for and as the act of said corporation.

*Carol J. Burt*

Notary Public

My Commission expires: 4/14/2003

Prepared By:  
STEWART & ASSOCIATES, P.C.  
3595 GRANDVIEW PKWY, #350  
BIRMINGHAM, ALABAMA 35243

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*BH/m 20594*