


PARTIAL RELEASE OF MORTGAGE, ASSIGNMENT OF RENTS AND LEASES, AND
SECURITY AGREEMENT

STATE OF ALABAMA)
JEFFERSON COUNTY)


20030513000298500 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
05/13/2003 14:19:00 FILED/CERTIFIED

KNOW ALL MEN BY THESE PRESENTS, THAT:

For and in consideration of One Dollar (\$1.00) and other good and valuable consideration to it in hand paid, the receipt whereof is hereby acknowledged, the undersigned COLONIAL BANK, does hereby release and discharge from the lien of that certain mortgage executed by Premiere Homes, Inc., dated 10/31/02, recorded in INST#20021107000555230, in the Probate Office of Shelby County, Alabama and described in the following said property:

Lots 420, 421, 422 & 423, According to the Survey of the final plat Riverwoods 4th Sector, Phase I, as recorded in Map Book 30, Page 81, in the Probate Office of Shelby County, Alabama.

It being distinctly understood, however; that all other property in said mortgage described and conveyed, shall be an continue to remain in all respects to said mortgage, and that all the covenants and undertakings of the said mortgage and the note thereby secured shall continue in full force and effect, and the said COLONIAL BANK, shall continue to have all rights and powers granted to it under said mortgage, except as to the above described premises.

IN WITNESS WHEREOF, the undersigned, has caused these presents to be executed by 7th day of May, 2003.

COLONIAL BANK

BY: 

ITS: Senior Vice President

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public, in and for said County and State, hereby certify that Lamar Guthrie, whose named as Senior Vice President of COLONIAL BANK is signed to the foregoing release, and who is known to me, acknowledged before me, on this day that, being informed of the contents of the conveyance, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 7th day of May, 2003.


Notary Public

MY COMMISSION EXPIRES JULY 22, 2006