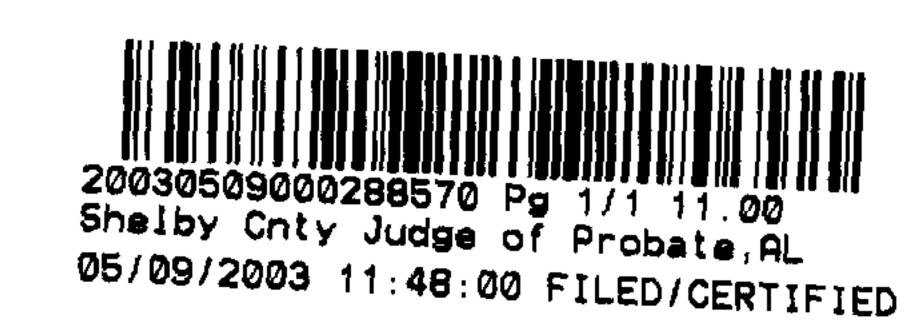
02



STATE OF ALABAMA COUNTY OF SHELBY

## SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS that Regions Bank, in the amount of \$171900.00 as present legal holder and owner of that certain mortgage recorded. 03/18/03 in Mortgage Book 2595 at Page 366, in the Office of the Judge of Probate of Shelby County, Alabama, and concerning the real property lying and being in Shelby County, Alabama, described as follows, to-wit:

Lot 11, according to the survey of Mountain Oaks, as recorded in Plat Book 10, Page 74, in the office of the Judge of Probate, Shelby County, Alabama; being situated in Shelby County, Alabama.

For and in consideration of the sum of Ten and 00/100 Dollars (\$10.00), and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, has and by these presents does hereby waive the priority of the lien of said mortgage insofar as the following described mortgage is concerned, but not otherwise:

IN WITNESS WHEREOF, EVELYN B. PHILLIPS as INSTRUMENT to be executed and who is thereunto duly authorized, on this the 19th day of March, 2003.

REGIONS BANK

By: Cred Phillips

Its: BUSINESS DEVELOPMENT OFFICER

STATE OF ALABAMA COUNTY OF THE

I, the undersigned, a Notary Public in and for said county and in said scate, hereby certify that Every B. PHILLIPS whose name is signed as Business Development officer for First American Bank, to the foregoing subordination agreement, and who is known to me, acknowledged before me on this date that, being informed of the contents of said subordination agreement, he/she with full authority executed the same voluntarily on the day the same bears date.

GIVEN under my hand and official seal) this the 19th day of March, 2003.

NOTARY PUBLIC
My Commission Expires: 0/10/06