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 Shelby Cnty Judge of Probate, AL
 05/02/2003 11:43:00 FILED/CERTIFIED

SUBORDINATION AGREEMENT

State of Alabama }

Shelby County }

Know All Men by These Presents That:

WHEREAS, Gregory Shane Bozeman (herein the "Borrower", whether one or more) owns certain real property situated in Shelby County, Alabama, which is more particularly described as follows, to wit:

Lot 27, Block 3, according to the Survey of Oak Mountain Estates, Second Sector, as recorded in Map Book 5, page 76, in the Probate Office of Shelby County, Alabama.

(herein the "Property"); and

WHEREAS, Regions is the present holder and owner of a mortgage lien on the Property executed by Gregory Shane Bozeman in favor of Regions Bank, dated the 22nd day of March, 2002, and recorded in Instrument No. 2002-15058, in the Probate Office of Shelby County, Alabama, (herein the "Prior Mortgage"); and equity asset line \$12,000.

WHEREAS, the Borrower is desirous of obtaining an additional mortgage loan from America's Wholesale Lender (herein the "Lender") in the amount of \$87,000.00 to be secured by the Property; and

WHEREAS, the Lender is unwilling to take a lien on the Property subject to the Prior Mortgage; and

WHEREAS, the Holder of the Prior Mortgage is, under certain conditions, willing to subordinate its lien to that of the Lender;

NOW THEREFORE, in consideration of the premises and Ten Dollars (\$10.00) and other good and valuable considerations in hand paid to the Holder of the Prior Mortgage, the receipt and sufficiency of which is hereby acknowledged, the Holder of the Prior Mortgage has agreed to and by these presents does waive the priority of the lien of the Prior Mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage from Gregory Shane Bozeman to America's Wholesale Lender in the amount of \$87,000.00, which said mortgage is recorded subsequent to the date of this document (herein the "Subsequent Mortgage"); and

The Holder of the Prior Mortgage hereby consents to the subordination of the Prior Mortgage to the Subsequent Mortgage, and agrees that the Prior Mortgage shall be junior and inferior to the Subsequent Lien; and further

It is expressly understood and agreed that this Subordination Agreement shall not affect the lien of the Prior Mortgage other than as indicated herein, nor shall it affect or modify the obligations

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secured by the Prior Mortgage, and said obligation shall continue in force and affect until fully paid, satisfied, and discharged.

IN WITNESS WHEREOF, the Holder of the Prior Mortgage, by its Assistant Manager, who is authorized to execute this Subordination Agreement, has hereunto set its signature and seal on this the 2 day of April, 2003.

Regions Bank

By Catherine Montgomery
Its

State of Alabama)

Jeffrey County)

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Catherine Montgomery, whose name as Assistant Manager of Regions Bank, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 2nd day of April, 2003.

Clarence Williams
Notary PublicMy commission expires: June 12, 2003

This instrument was prepared by:
 Larry R. Newman
 Newman Lees, LLC
 300 Office Park Drive #105
 Birmingham, Alabama 35223