


WARRANTY DEED JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

STATE OF ALABAMA
County of SHELBY
Presents:

Send Tax Notice To:
ROBERT W. KENNEDY and DEBRA E. KENNEDY
2000 WATER MILL LANE
BIRMINGHAM, ALABAMA 35242


20030501000268870 Pg 1/2 68.50
Shelby Cnty Judge of Probate, AL
05/01/2003 14:11:00 FILED/CERTIFIED

That in consideration of
THAT IN CONSIDERATION OF **Five Hundred Thirty-Six Thousand and 00/100 DOLLARS (536,000.00)**
to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged,
we, HARRY C. WATERBOR and MARILYN C. WATERBOR, A MARRIED COUPLE

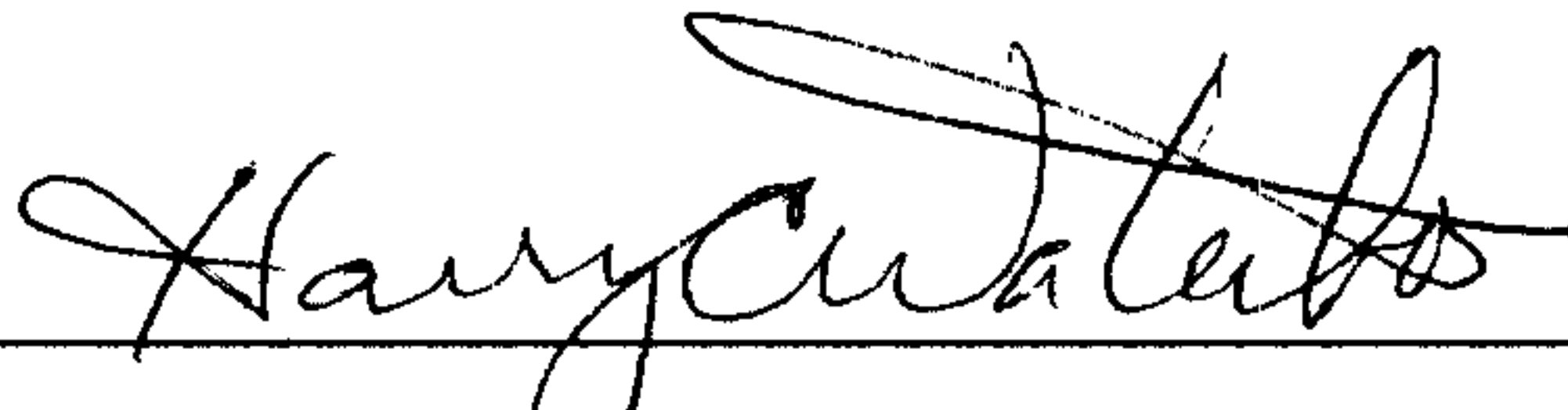
(herein referred to as grantors) do grant, bargain, sell and convey unto
ROBERT W. KENNEDY and DEBRA E. KENNEDY
(herein referred to as GRANTEES) as joint tenants, with right of survivorship, the following described real estate
situated in SHELBY County, Alabama to-wit:
SEE EXHIBIT "A"

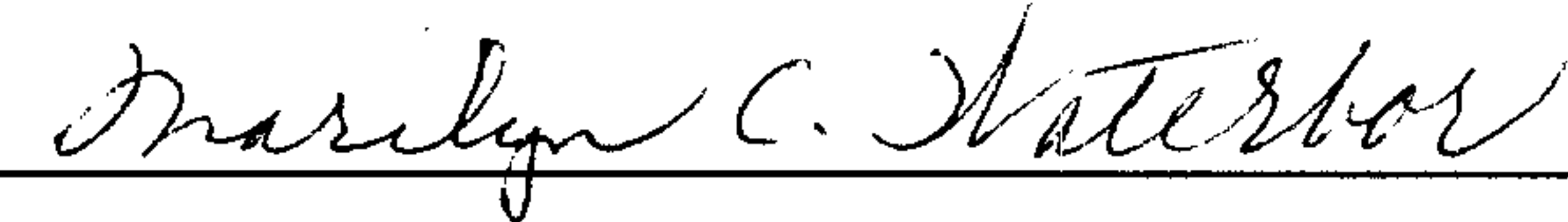
Subject to Easements, Restrictions and rights of way of record.
\$428,000.00 of the Purchase Price was obtained by a Purchase Money Mortgage filed
simultaneously herewith.

To Have And To Hold unto the said Grantees ROBERT W. KENNEDY and DEBRA E. KENNEDY as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said Grantees, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said Grantees, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, I/WE have hereunto set MY/OUR hand(s) and seal(s), this 25th day of April,
2003.
WITNESS:


_____(Seal)  (Seal)
HARRY C. WATERBOR

_____(Seal)  (Seal)
MARILYN C. WATERBOR

STATE OF ALABAMA
COUNTY OF JEFFERSON
I, THE UNDERSIGNED, a Notary Public in and for said County, in said State, hereby certify that HARRY C. WATERBOR AND MARILYN C. WATERBOR A MARRIED COUPLE whose name(s) is/are signed to the foregoing conveyance, and who is/are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance THEY executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 25th day of April A.D., 2003.

NOTARY PUBLIC
MY COMMISSION EXPIRES:



62305A
PREPARED BY ALAN KEITH 2100 LYNNGATE DRIVE, BIRMINGHAM, AL 35216

PHYLLIS L. PARKER
Notary Public
STATE OF ALABAMA

EXHIBIT "A"

Lot 336, according to the Map of Highland Lakes, 3rd Sector, Phase V, an Eddleman Community, as recorded in Map Book 24, page 60, in the Probate Office of Shelby County, Alabama.

Together with a non-exclusive easement to use the private roadways, Common Area all as more particularly described in the Declaration of Easements and Master protective Covenants for Highland Lakes, a Residential Subdivision, recorded as Instrument #1994-07111 in the Probate Office of Shelby County, Alabama, and the Declaration of Covenants, Conditions, and Restrictions for Highland Lakes, a Residential Subdivision, 3rd Sector, Phase V, recorded as Instrument #1998-29633 in the Probate Office of Shelby County, Alabama (which together with all amendments thereto, is hereinafter collectively referred to as the "Declaration")

All lying and being in Shelby County, Alabama.