

RELEASE OF MORTGAGE

STATE OF ALABAMA  
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, that THE PEOPLES BANK AND TRUST COMPANY, A CORPORATION, mortgagee under those certain mortgages executed by PHILLIP EDWARD LACEY And wife, BILLIE RAY LACEY, in favor of THE PEOPLES BANK & TRUST CO. recorded in Inst #1994-17268 in the Office of the Probate Judge of SHELBY County, Alabama, does hereby fully discharge and release said mortgage from the lien and operation thereof or any claim of any nature or description hereunder.

Witness our hand and seal this the 16th day of April, 2003.

THE PEOPLES BANK AND TRUST COMPANY, A Corporation  
Formerly Known as Merchants & Planters Bank

By: \_\_\_\_\_

Its: \_\_\_\_\_

Regional President

STATE OF ALABAMA  
COUNTY OF SHELBY

I, the undersigned authority, in and for said County, in said State, hereby certify that MICHAEL A. TRUELOVE, whose name as REGIONAL PRESIDENT of THE PEOPLES BANK AND TRUST COMPANY, A CORPORATION, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of this conveyance, she, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 16th day of April, 2003.

Judy L. Smith Cruz

Notary Public

NOTARY PUBLIC, ALABAMA STATE AT LARGE  
MY COMMISSION EXPIRES, DECEMBER 11, 2005

Seal

This instrument was prepared by The Peoples Bank & Trust Co., A Corporation, 835 Main Street, P. O. Box 240, Montevallo, AL 35115.