

SUBORDINATION OF MORTGAGE

20242866-R
H K Christian Abrahamson
Michelle Abrahamson
909 Shelby Forest Way
Chelsea, AL 35043

Prepared By: Irwin Mortgage Corporation
Robert H. Griffith, Jr.

20030422000248290 Pg 1/2 14.00
Shelby Cnty Judge of Probate, AL
04/22/2003 14:46:00 FILED/CERTIFIED

Mortgage Dated: April 4, 2003

Mortgagor

Mortgage Recorded: April 22, 2003

TO

Record Book Document: 20030422000248280

Compass Bank

In the Recorder's Office: Shelby

Mortgagee

Assigned to
Assignee,

When Recorded Return To:
Old Republic Title
3505 Embassy Parkway
Fairlawn, OH 44333

That whereas, H K Christian & Michelle Abrahamson , Adults (hereinafter "Mortgagor") by Indenture of Mortgage, above recited, granted, and conveyed unto Compass Bank, (hereinafter "Mortgagee") by Indenture of Mortgage above and/or assigns, the premises therein particularly described to secure payment of certain debt or principal sum of lawful money, etc. with interest herein mentioned; and

WHEREAS, the said mortgagors have requested the said Mortgagee to postpone and subordinate the lien, its priority and operation of the said Mortgage in favor of another as hereinafter set forth, and Mortgagee has agreed to do so.

NOW THEREFORE, KNOWN YE, that the said mortgagee, its successors and/or assigns, in consideration of the sum of ONE (\$1.00) Dollar lawful money to the Mortgagee, its successors and/or assigns in hand paid by the said Mortgagors at the time of execution hereof, the receipt of which is hereby acknowledged, hereby agrees that the above recited Mortgage and the debt secured by the said Mortgage shall be and hereby is postponed and subordinated in favor of and made second to the lien of a certain new mortgage executed by the above captioned Mortgagor(s) in favor of IRWIN MORTGAGE CORPORATION, its successors and/or assigns bearing the date of _____ and recorded in Mortgage Record * _____, page _____ in the Recorder of Deeds office of _____

in the sum of One Hundred Thirty Six Thousand and no/100
(\$ 136,000.00 or less) dollars secured by:
Property Address:

* 2003042200248280

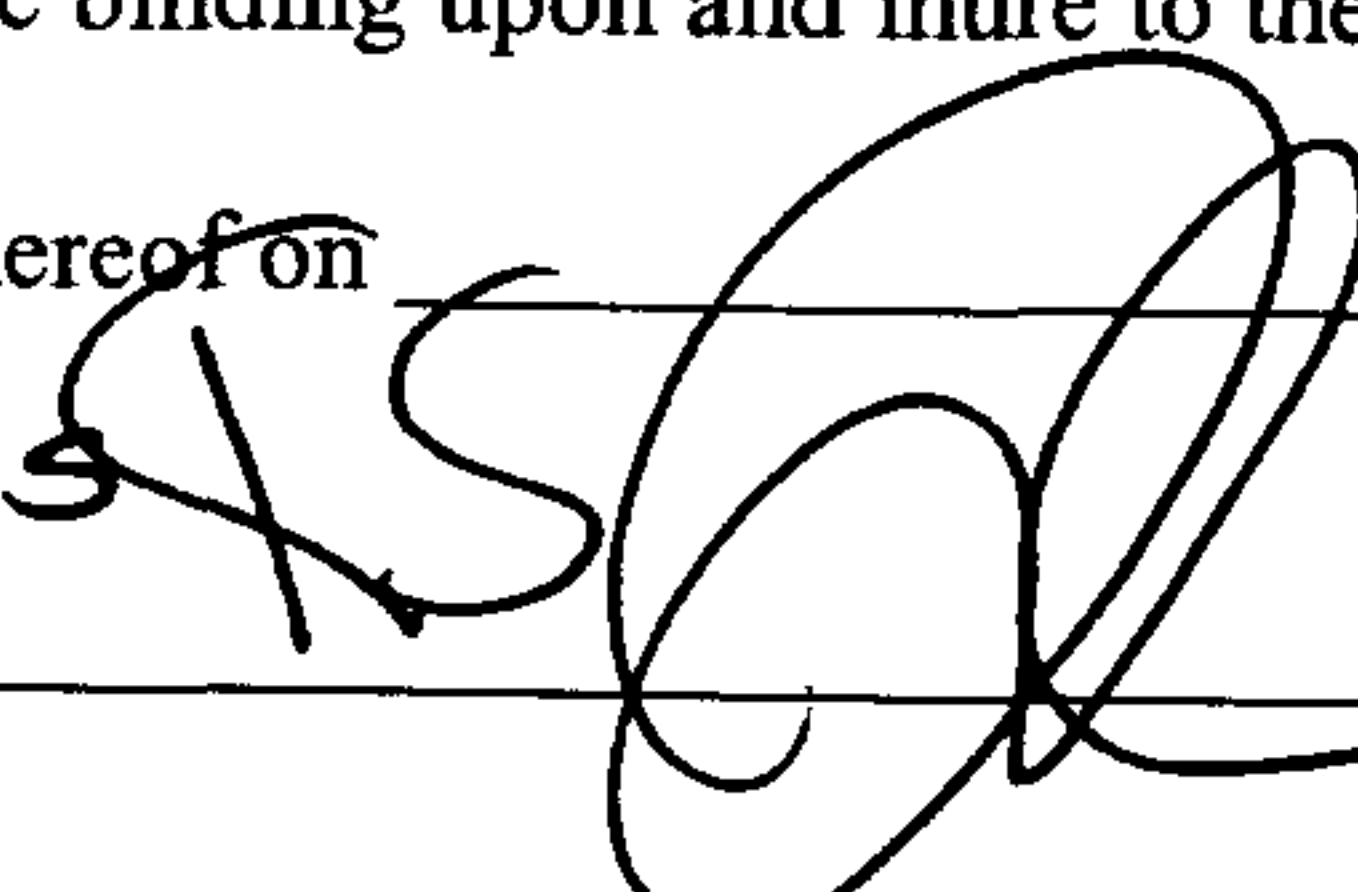
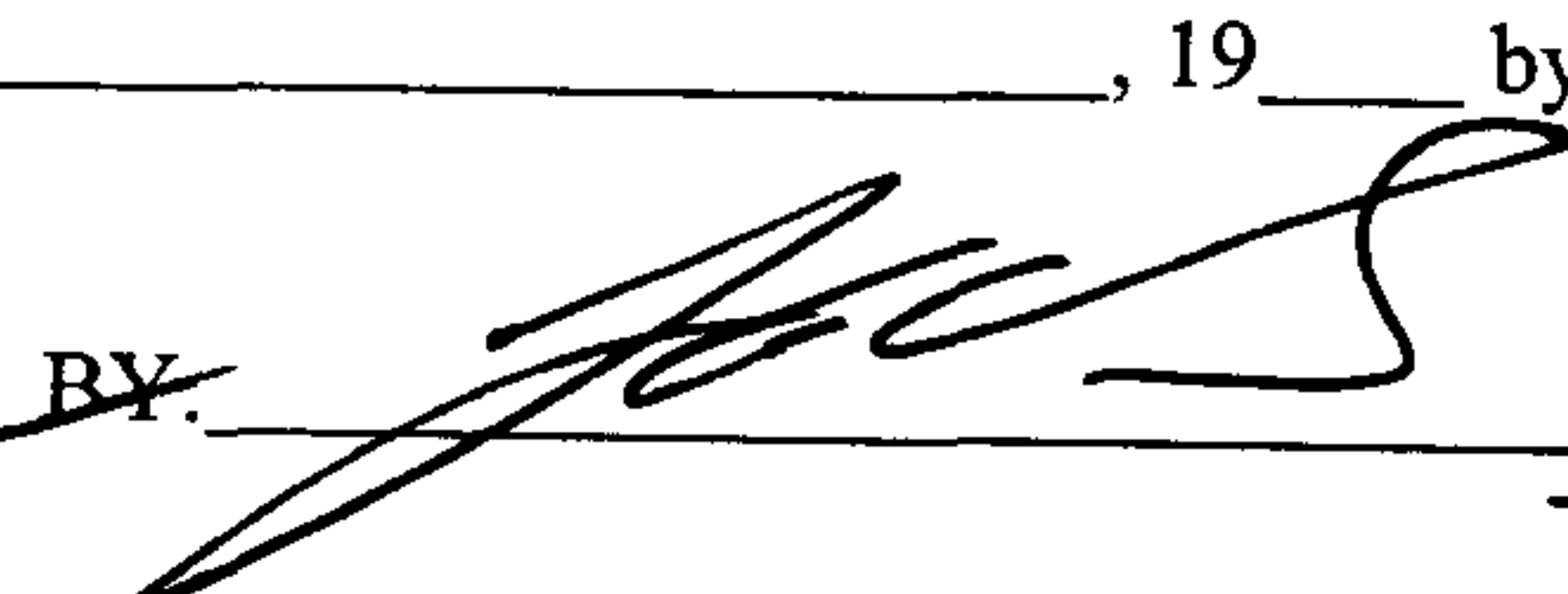
909 Shelby Forest Way
Chelsea, AL 35043

WITH the same force and effect as if the above recited original mortgage had been duly recorded sufficiently subsequent to the herein recited new mortgage so as to provide the new mortgage with a superior lien priority position.

PROVIDED, ALWAYS, NEVERTHELESS, that nothing herein contained shall in anywise affect, alter, or diminish the lien or encumbrance of the original Mortgage on the subject premises, or the remedies at law for recovering there out or against the said Mortgagor(s), their heirs, successors or assigns, the principal sum, with interest secured by the mortgage.

This Subordination shall be binding upon and inure to the benefit of the parties and their respective heirs, successors and/or assigns.

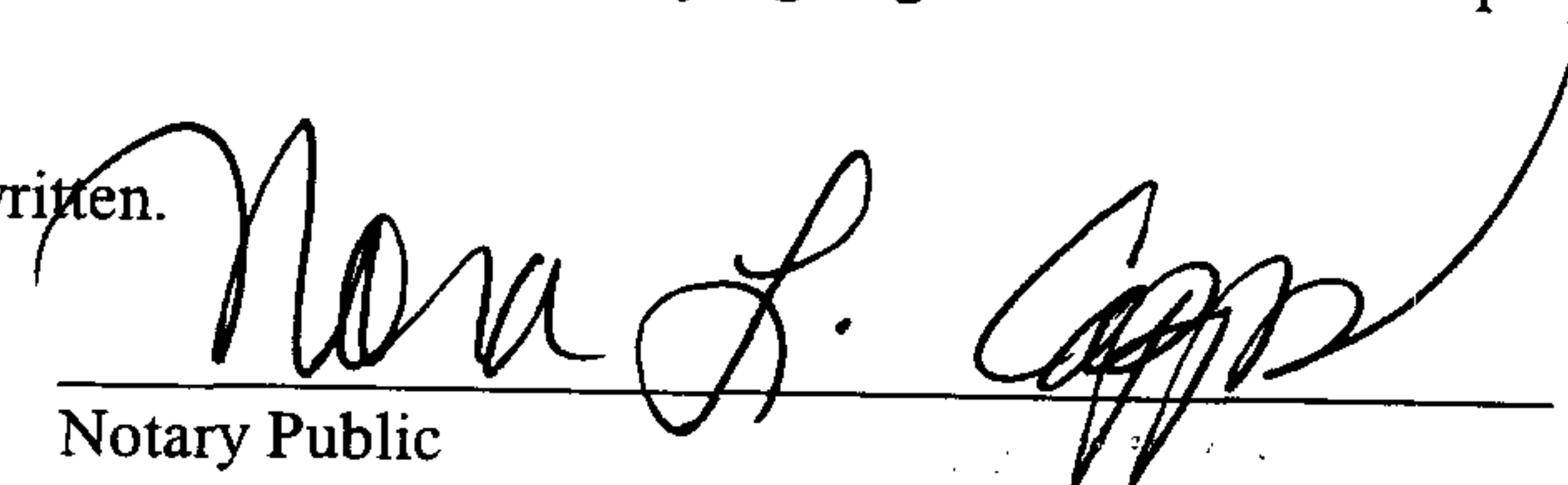
WITNESS the execution hereof on _____, 19____ by the Mortgagee.

ATTEST: Witness  BY:  JAWoods - AWP

TRUSTEES:
STATE OF Alabama)
COUNTY OF Jefferson)

ON March 27, 2003, before me, the undersigned officer, a notary public, personally appeared JAWoods who acknowledged himself/herself to be in such duly authorized capacity, executed the foregoing Subordination of Mortgage instrument for the purposes therein contained by signing the name of the corporation by himself/herself as such aforesaid duly authorized representative thereof.

Witness my hand and Notarial Seal the day and date above written.


Notary Public

Commission expires: 5/10/06

County of Residence: Walker

Charles Edgar Assoc

EXHIBIT "A"

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF SHELBY AND STATE OF ALABAMA, TO-WIT:

LOT 402 ACCORDING TO THE SURVEY OF SHELBY FOREST ESTATES, 4TH SECTOR RECORDED IN MAP BOOK 26, PAGE 19, SHELBY COUNTY, ALABAMA RECORDS.

TAX ID. NO. 15-4-17-0-000-005.092.