


**SUBORDINATION AGREEMENT**

STATE OF ALABAMA  
COUNTY OF JEFFERSON

  
20030416000232160 Pg 1/2 .00  
Shelby Cnty Judge of Probate, AL  
04/16/2003 14:07:00 FILED/CERTIFIED

THAT, WHEREAS, JOHN BELL, AND SPOUSE, SUZIE BELL, have an outstanding lien in favor of SOUTHTRUST BANK, dated the 22ND day of APRIL, 2002, recorded in the Probate Office of JEFFERSON COUNTY, Alabama, in Inst. #2002-25680 on certain real estate described herein to secure an indebtedness of \$300,000.00, and said lien is in full force and effect, and, reduce said lien to \$200,000.00.

WHEREAS, JOHN BELL, AND SPOUSE, SUZIE BELL have made an application to SOUTHTRUST MORTGAGE CORPORATION, for a loan in the sum of \$850,000.00 and said to SOUTHTRUST MORTGAGE CORPORATION is willing to make said loan to the said JOHN BELL, AND SPOUSE, SUZIE BELL, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said SOUTHTRUST BANK subordinate the above described lien and make the same second and subservient to the mortgage to SOUTHTRUST MORTGAGE CORPORATION, as recorded in INST. #26630408000210630  
\_\_\_\_\_ and,

WHEREAS, the said SOUTHTRUST BANK is willing to subordinate its said lien and make the lien second and subservient to the mortgage of the said to SOUTHTRUST MORTGAGE CORPORATION as an inducement to it to make said loan.

IT IS FURTHER agreed that should default in the payments under the terms of the real estate mortgage to SOUTHTRUST BANK, the said Lender agrees to notify to SOUTHTRUST MORTGAGE CORPORATION of said default prior to taking legal action.

IN WITNESS WHEREOF, the said SOUTHTRUST BANK has caused its name to be hereunto signed on the 14 day of March 2003

SOUTHTRUST BANK

BY: Stephen A. Pierce

ITS: Asst Vice Pres  
STATE OF ALABAMA  
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County, in said State hereby certify that Stephen A. Pierce whose name as Asst Vice Pres of SOUTHTRUST BANK, a corporation, is signed to the foregoing instrument,

I certify this to be a correct copy  
Shelby County Judge of Probate

04/16/2003

Probate Judge  
Shelby County

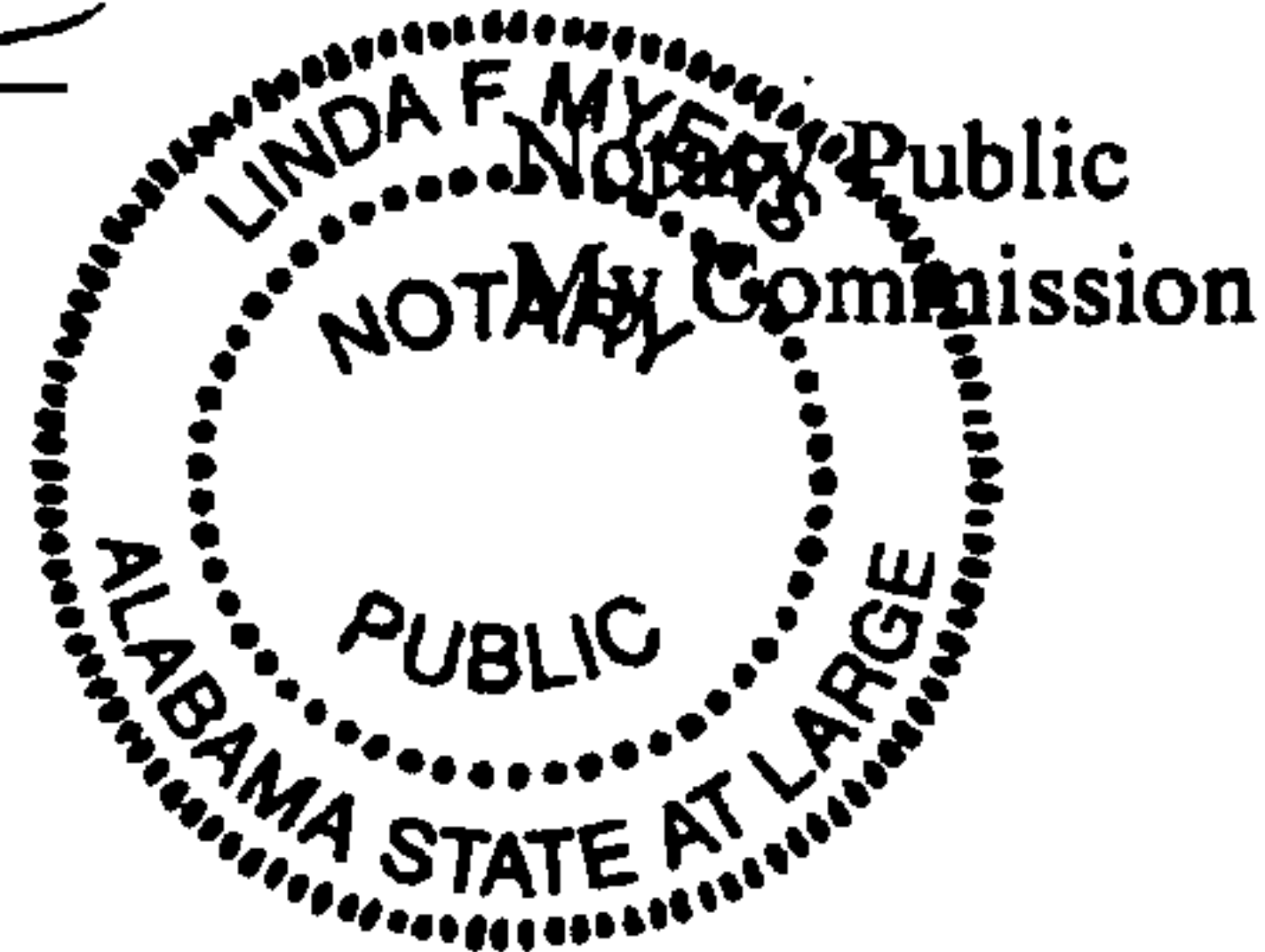
Puli

and who known to me, acknowledged before me on this day, that, being informed  
of the contents of the said instrument, she/he executed the same voluntarily for  
and as the act of said corporation.

*Linda T. Myer*

MY COMMISSION EXPIRES MAY 02, 2005  
expires: \_\_\_\_\_

Prepared By:  
STEWART & ASSOCIATES, P.C.  
3595 GRANDVIEW PKWY, #350  
BIRMINGHAM, ALABAMA 35243



*BHM 30400*  
Reli, Inc.  
the TITLE and CLOSING PROFESSIONALS  
3595 Grandview Pkwy, Ste 350  
Birmingham, AL 35243