


STATE OF ALABAMA
COUNTY OF SHELBY


20030411000222960 Pg 1/2 437.00
Shelby Cnty Judge of Probate, AL
04/11/2003 16:13:00 FILED/CERTIFIED

\$420,000.00

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS that **Diane Carlisle, unmarried**, the Grantor, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations hereby acknowledged to have been paid to the said Grantor by **Wal-Mart Real Estate Business Trust, a Delaware Statutory Trust**, the Grantee, does hereby GRANT, BARGAIN, SELL AND CONVEY unto the said Grantee, subject to the provisions hereinafter contained, all that real property in the County of Shelby, State of Alabama, described as follows:

A parcel of land situated in the Southwest 1/4 of the Northwest 1/4 of Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the Northeast corner of said 1/4 - 1/4 and run North 88 deg 09 min. 00 sec. West along said North line for a distance of 313.62 feet; thence run South 07 deg. 18 min. 19 sec. East for a distance of 175.66 feet; thence run South 58 deg. 06 min. 10 sec. West for a distance of 224.47 feet; thence run South 35 deg. 59 min. 19 sec. East and run for a distance of 414.63 feet to the POINT OF BEGINNING; thence run along last described course for a distance of 134.54 feet; thence run South 59 deg. 03 min. 03 sec. West for a distance of 249.32 feet to a point on the easternmost right of way of U.S. Highway 31; thence run North 36 deg. 06 min. 02 sec. West along said right of way for a distance of 134.42 feet; thence leaving said right of way, run North 59 deg. 01 min. 02 sec. East for a distance of 249.57 feet to the POINT OF BEGINNING. Said parcel being situated in Shelby County, Alabama.;

EXCEPTING THEREFROM such oil, gas and other minerals in, on and under said real property, together with all rights in connection therewith, as have previously been reserved by or conveyed to others; it being the intention of the Grantor to convey to the Grantee only the interest Grantor owns therein, if any;

together with all and singular the rights, privileges, tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining; TO HAVE AND TO HOLD the same unto the said Grantee, its successors and assigns, forever.

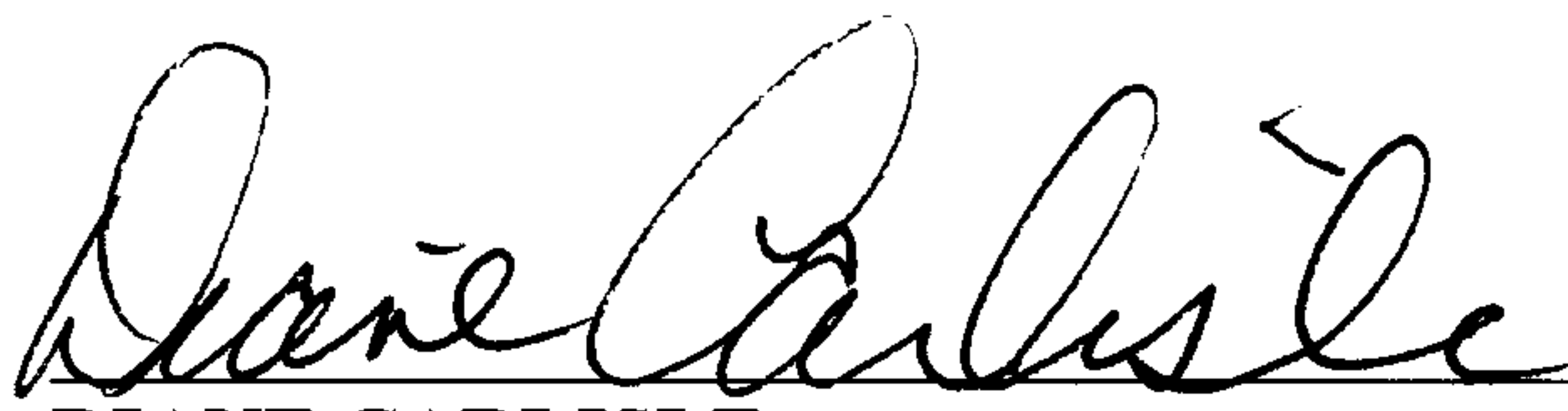
This conveyance is made subject to restrictive covenants, easements, rights of way and building setback line, if any, applicable to said property of record in the said Probate Court records; and further subject to the following:

1. Transmission Line Permit(s) to Alabama Power Company as shown by instrument(s) recorded in Deed 101 pages 504 and 502; Deed 101 page 377; Deed 158 page 558 and Deed 145 page 377 in the Probate Office.
2. Right(s) of Way(s) granted to Shelby County by instrument(s) recorded in Deed 101 page 250; Deed 153 page 295 in the Probate Office.

3. Easement(s) to South Central Bell as shown by instrument recorded in Deed 252 page 871 in the Probate Office.
4. Easement(s) to City of Pelham as shown by instrument recorded in Real 98 page 743 in the Probate Office.

And, except as to the above and the taxes hereafter falling due, the said Grantor, for herself, and for her heirs and personal representatives, hereby covenants with the said Grantee, its successors and assigns, that she is seized of an indefeasible estate in fee simple in and to said property; that she has a good and lawful right to sell and convey the same in fee simple; that said property is free and clear of all liens and encumbrances; that she is in the quiet and peaceable possession of said property; and that she does hereby WARRANT AND WILL FOREVER DEFEND the title to said property and the possession thereof, unto the said Grantee, its successors and assigns, against the lawful claims of all persons, whomsoever.

IN WITNESS WHEREOF, the Grantor has hereunto set her hand and seal on this the 11TH day of APRIL, 2003.

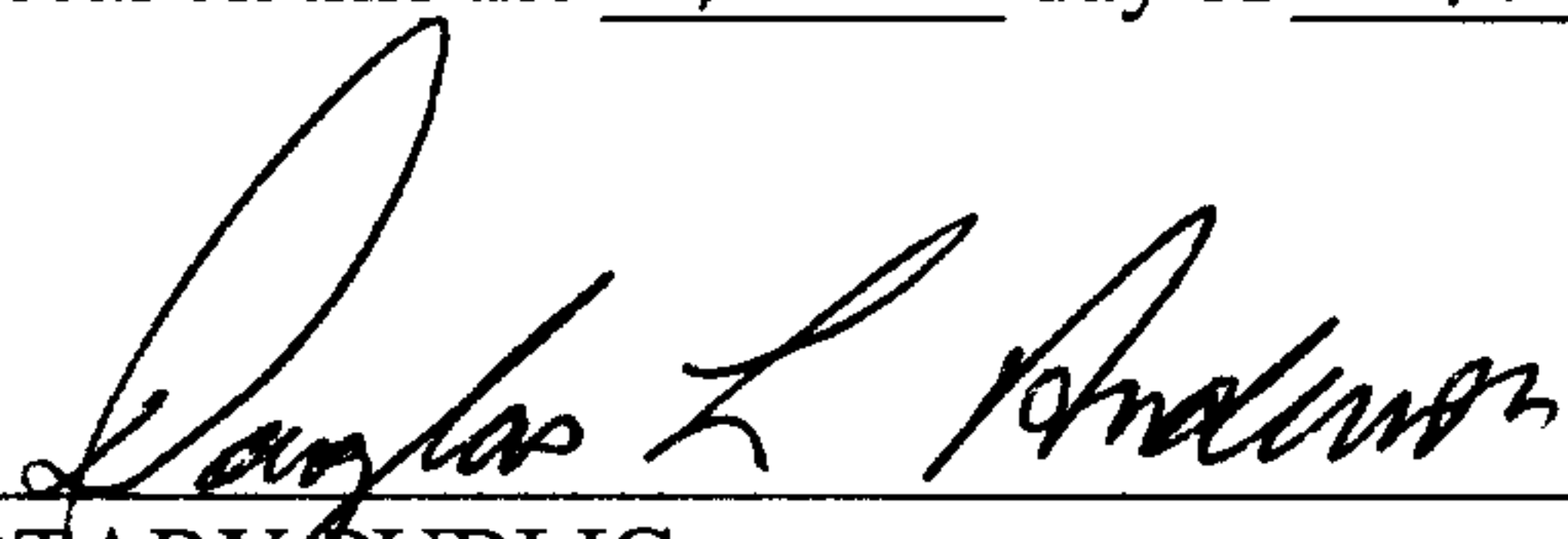

DIANE CARLISLE (SEAL)

State of Alabama
County of Shelby

20030411000222960 Pg 2/2 437.00
Shelby Cnty Judge of Probate, AL
04/11/2003 16:13:00 FILED/CERTIFIED

I, the undersigned notary public in and for said state and county, hereby certify that **Diane Carlisle**, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, she executed the same voluntarily on the day the same bears date.

Given under my hand and notarial seal on this the 11TH day of APRIL, 2003.


NOTARY PUBLIC
My Commission Expires: 2/26/06

The Grantee's address is:
2001 SE Tenth STREET
Bentonville AR 72716-0550

This instrument prepared by:

Douglas L. Anderson, Esquire
Bowron, Latta & Wasden, P.C.
Post Office Box 16046
Mobile, Alabama 36616