

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF JEFFERSON

THAT, WHEREAS, JOHN BELL, AND SPOUSE, SUZIE BELL, have an outstanding lien in favor of SOUTHTRUST BANK, dated the 22ND day of APRIL, 2002, recorded in the Probate Office of JEFFERSON COUNTY, Alabama, in Inst. #2002-25680 on certain real estate described herein to secure an indebtedness of \$300,000.00, and said lien is in full force and effect, and, reduce said lien to \$200,000.00.

WHEREAS, JOHN BELL, AND SPOUSE, SUZIE BELL have made an application to SOUTHTRUST MORTGAGE CORPORATION, for a loan in the sum of \$850,000.00 and said to SOUTHTRUST MORTGAGE CORPORATION is willing to make said loan to the said JOHN BELL, AND SPOUSE, SUZIE BELL, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said SOUTHTRUST BANK subordinate the above described lien and make the same second and subservient to the mortgage to SOUTHTRUST MORTGAGE CORPORATION, as recorded in INST.# _____ and,

WHEREAS, the said SOUTHTRUST BANK is willing to subordinate its said lien and make the lien second and subservient to the mortgage of the said to SOUTHTRUST MORTGAGE CORPORATION as an inducement to it to make said loan.

IT IS FURTHER agreed that should default in the payments under the terms of the real estate mortgage to SOUTHTRUST BANK, the said Lender agrees to notify to SOUTHTRUST MORTGAGE CORPORATION of said default prior to taking legal action.

IN WITNESS WHEREOF, the said SOUTHTRUST BANK has caused its name to be hereunto signed on the 14 day of March 2003

SOUTHTRUST BANK

BY: Stephen A. Perce

ITS: Asst Vice Pres
STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Stephen A. Perce, whose name as Asst Vice Pres of SOUTHTRUST BANK, a corporation, is signed to the foregoing instrument,

and who known to me, acknowledged before me on this day, that, being informed of the contents of the said instrument, she/he executed the same voluntarily for and as the act of said corporation.

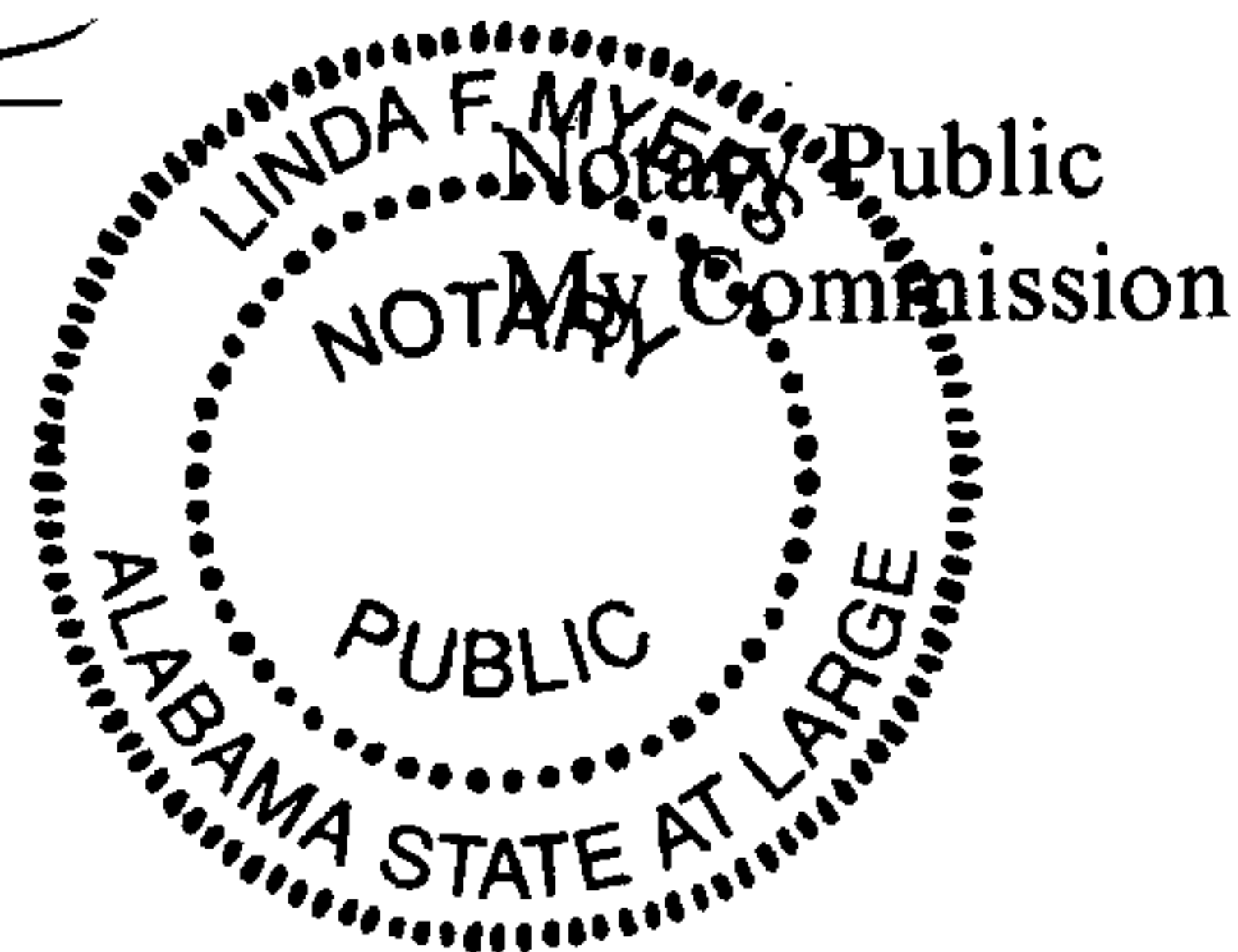
Linda F. Myers

MY COMMISSION EXPIRES MAY 10, 2005

expires: _____

Prepared By:

STEWART & ASSOCIATES, P.C.
3595 GRANDVIEW PKWY, #350
BIRMINGHAM, ALABAMA 35243



BHM 30400
Reli, Inc.
the TITLE and CLOSING PROFESSIONALS
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