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(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This Instrument was
prepared by:

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PADEN & PADEN
Attorneys at Law
5 Riverchase Ridge, Suite 100
Birmingham, Alabama 35244

SEND TAX NOTICE TO:

WAYMOND L. BAILEY
3060 RIVERWOOD TERRACE
BIRMINGHAM, AL 35242

STATE OF ALABAMA)

COUNTY OF SHELBY)

JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

WARRANTY DEED

Know All Men by These Presents: That in consideration of ONE HUNDRED NINE THOUSAND DOLLARS and 00/100 (\$109,000.00) DOLLARS to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt of which is acknowledged, we, JASON D. PRESTON and KELLY M. SNOW PRESTON A/K/A KELLY M. SNOW, HUSBAND AND WIFE (herein referred to as GRANTORS) do grant, bargain, sell and convey unto WAYMOND L. BAILEY and SHELIA MARIE BAILEY, (herein referred to as GRANTEES, as joint tenants, with right of survivorship, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

LOT A, BLOCK 11, ACCORDING TO THE AMENDED MAP OF RIVERWOOD, 7TH SECTOR, AS RECORDED IN MAP BOOK 9, PAGE 81, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SUBJECT TO:

1. TAXES FOR THE YEAR BEGINNING OCTOBER 1, 2003 WHICH CONSTITUTES A LIEN BUT ARE NOT YET DUE AND PAYABLE UNTIL OCTOBER 1, 2003.
2. 25 FOOT BUILDING LINE, AS SHOWN BY RECORDED MAP.
3. 5 FOOT EASEMENT ON FRONT; WEST AND 10 FOOT EASEMENT ON REAR AND 20 FOOT EASEMENT CROSSING REAR, AS SHOWN BY RECORDED MAP.
4. RIGHT OF WAY GRANTED TO ALABAMA POWER COMPANY BY INSTRUMENT RECORDED IN MISC. VOLUME 37, PAGE 243; VOLUME 220, PAGE 43; VOLUME 226, PAGE 741; VOLUME 247, PAGE 422 AND VOLUME 249, PAGE 387, IN THE PROBATE OFFICE.
5. MINERAL AND MINING RIGHTS AND RIGHTS INCIDENT THERETO RECORDED IN VOLUME 327, PAGE 906, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA
6. TERMS, PROTECTIVE COVENANTS, RESTRICTIONS, AND EASEMENTS APPEARING OF RECORD IN MISC. VOLUME 39, PAGE 880, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

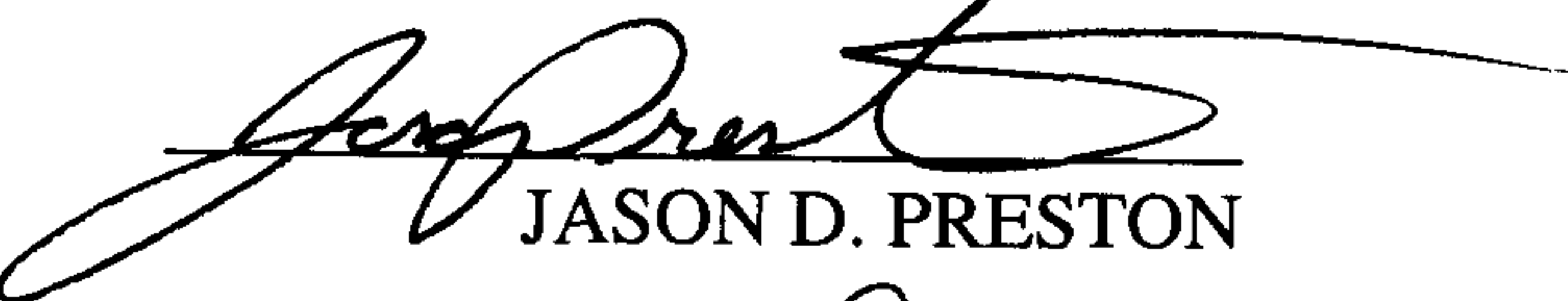
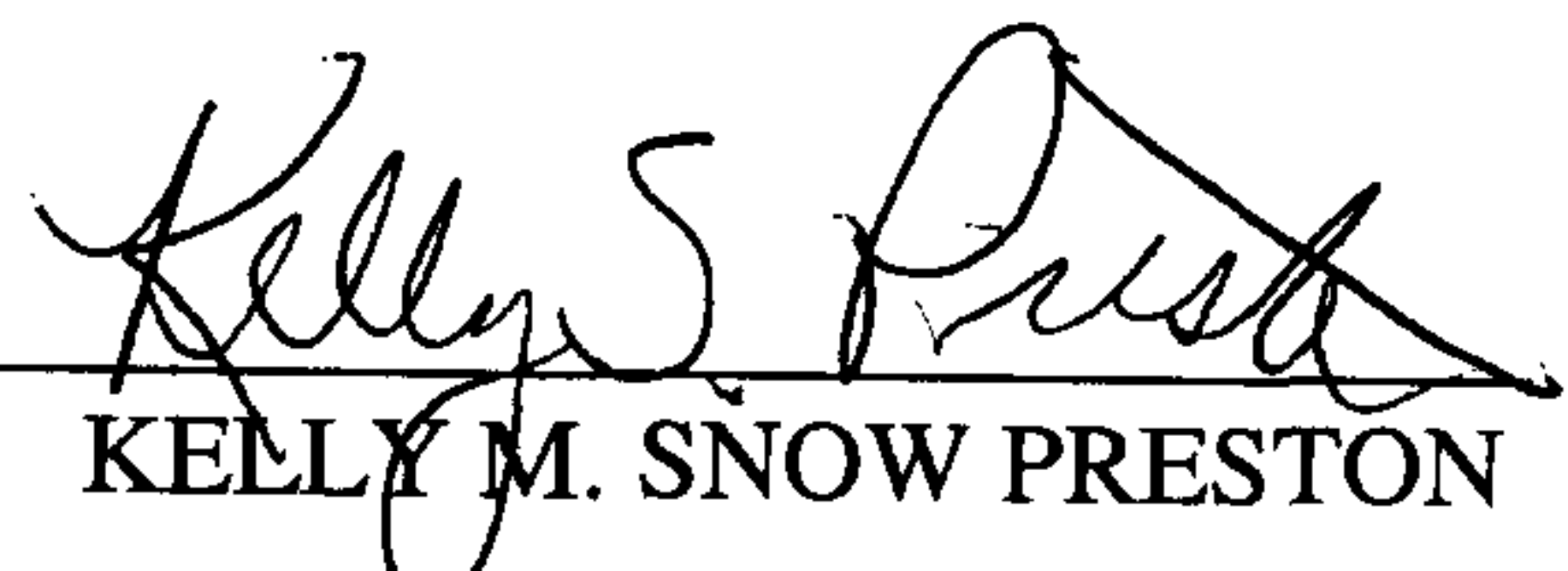
7. RIGHT OF WAY TO SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY, RECORDED IN VOLUME 277, PAGE 219 AND VOLUME 277, PAGE 242, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.
8. RIGHTS OF OWNERS OR PROPERTY ADJOINING PROPERTY IN AND TO THE JOINT OF COMMON RIGHTS IN BUILDINGS SITUATED ON SAID LOTS, SUCH RIGHTS INCLUDE BUT NOT LIMITED TO ROOF, FOUNDATIONS, PARTY WALLS, WALKWAY AND ENTRANCE.

\$87,200.00 of the consideration herein was derived from a mortgage closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, his, her, or their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTORS, JASON D. PRESTON and KELLY M. SNOW PRESTON, HUSBAND AND WIFE, have hereunto set his, her or their signature(s) and seal(s), this the 28th day of March, 2003.

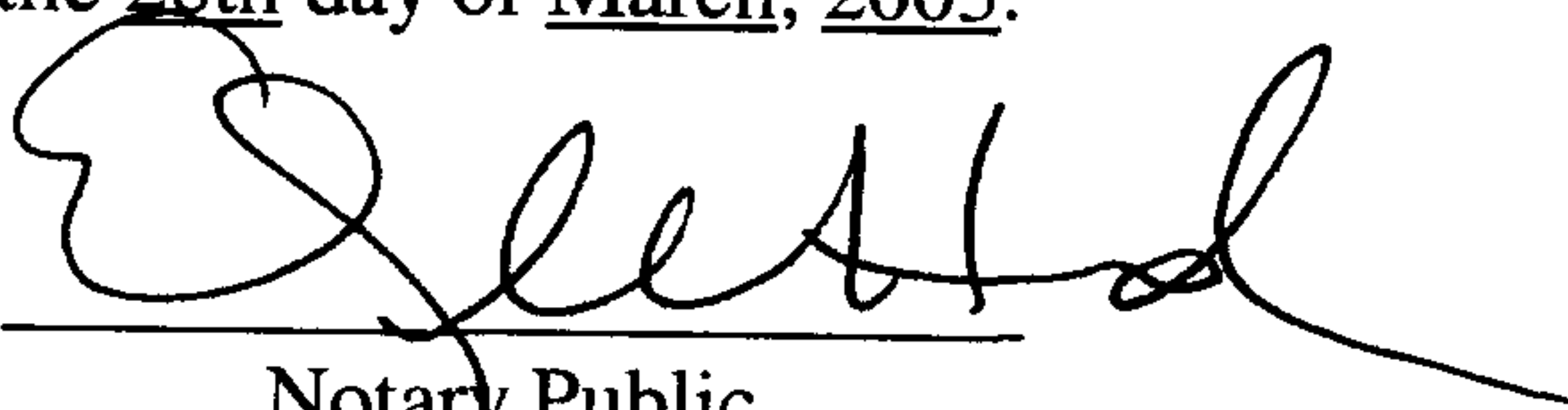

JASON D. PRESTON

KELLY M. SNOW PRESTON

STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGEMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that JASON D. PRESTON and KELLY M. SNOW PRESTON, HUSBAND AND WIFE, whose name(s) is (are) signed to the foregoing conveyance, and who is (are) known to me, acknowledged before me on this day that, being informed of the contents of the conveyance he, she, or they executed the same voluntarily on the day the same bears date.

Given under my hand this the 28th day of March, 2003.


Notary Public

My commission expires: 10-2-05