

20030404000200840 Pg 1/2 14.00
Shelby Cnty Judge of Probate, AL
04/04/2003 10:13:00 FILED/CERTIFIED

SUBORDINATION AGREEMENT

This Agreement made this date by and between National Bank of Commerce of Birmingham (herein called First Party), and The Bank (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Instr.No. 20030320000168170 , and executed by Angela M. Johnson, in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

"SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION"

Whereas, the Second Party will not make a mortgage loan on said property unless the First Party subordinates its mortgage to that mortgage of the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, National Bank of Commerce of Birmingham, consents and agrees that the lien of its mortgage recorded in Inst. #200030320000168170 is and shall continue to be, subject and subordinate in lien to the lien of the mortgage in the amount of \$63,000.00 being made by the Second Party, , which mortgage is recorded in Instr. # 20030404000 in the said Probate Office. 200830

Done this 27th day of March , 2003.

National Bank of Commerce of Birmingham

BY: [Signature]

Bill Black

STATE OF ALABAMA

COUNTY OF Shelby

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Bill Black, whose name as Vice President , of National Bank of Commerce of Birmingham, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 27th day of March, 2003.

[Signature]
Notary Public

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Mar 1, 2007
BONDED THRU NOTARY PUBLIC UNDERWRITERS

"EXHIBIT A"

Legal description:

Unit 1006, in Horizon, a Condominium, as established by that certain Declaration of Condominium of Horizon, a Condominium, which is recorded in Instrument #2001-40927, to which Declaration of Condominium a plan is attached as Exhibit "A" thereto, said Plan being filed for record in Map Book 28, Page 141, in the Probate Office of Shelby County, Alabama, and to which said Declaration of Condominium the By-Laws of The Horizon Condominium Association, Inc. is attached as Exhibit "D", together with an undivided interest in the Common Elements assigned to said Unit, as shown in Exhibit "C" of said Declaration of Condominium of Horizon, a Condominium.