

WARRANTY DEED

STATE OF ALABAMA)
COUNTY OF Shelby)
SEND TAX NOTICE TO:
William E. Pitts
128 Glen Abbey Way
Alabaster, AL 35007

THIS INSTRUMENT PREPARED BY: David
C. Skinner, 2700 Rogers Drive, Suite 208;
Birmingham, AL 35209; (205) 871-9566. No
title opinion requested, none rendered.

KNOW ALL MEN BY THESE PRESENTS that Jackie L. Lee, a married individual, and Harmon W. Lisenby, his/her spouse, (hereinafter "GRANTORS"), for and in consideration of the sum of \$199,000.00, to them in hand paid, the receipt and sufficiency of which is hereby acknowledged, GRANTORS hereby grant, bargain, sell and convey to William E. Pitts (hereinafter "GRANTEE"), in fee simple, together with every contingent remainder and right of reversion, that property and interest described as follows:

Lot 56, according to the Survey of Weatherly, Glen Abbey, Sector 12, Phase 2, as recorded in Map Book 19, Page 103, in the Probate Office of Shelby County, Alabama.

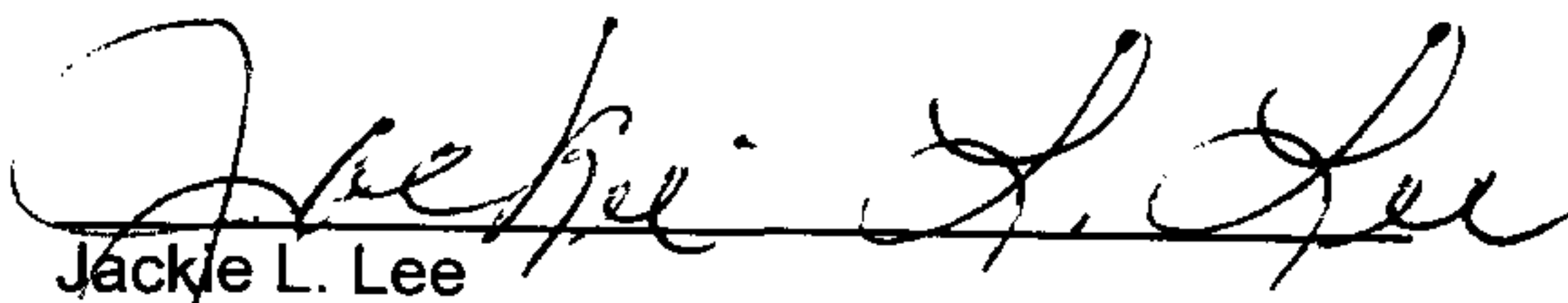
\$159,200.00 and \$29,850.00 of the purchase price was paid with a contemporaneous Purchase Money Mortgage.

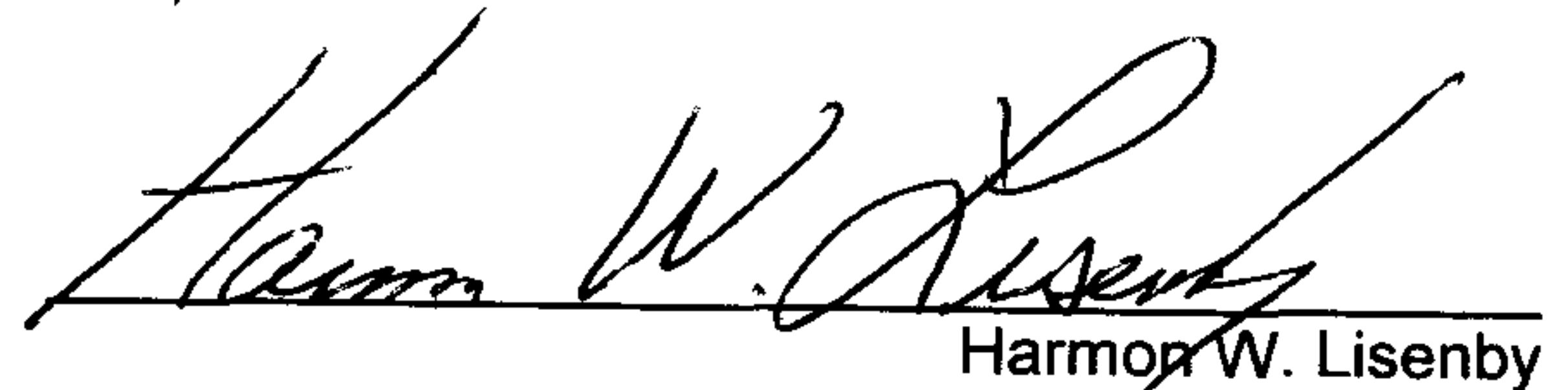
SUBJECT TO, EXCEPT AND RESERVING: (a) all reservations, easements, rights-of-way, encumbrances, exceptions, covenants, restrictions, and any and all other interests affecting the property whatsoever, (b) any and all taxes, dues, assessments or other charges due or to become due on the property, (c) all encumbrances and encroachments which a reasonable inspection of the premises would reveal and (d) any and all mining, mineral or other similar rights or interests whatsoever (of record or otherwise).

TO HAVE AND TO HOLD the foregoing premises, together with all and singular the tenements and appurtenances thereto belonging or any wise appertaining except as otherwise noted or excepted above, to the said GRANTEE, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the successors, heirs and assigns of the survivor forever.

GRANTORS DO HEREBY COVENANT, for themselves, their successors, heirs and assigns, with GRANTEE, his/her successors, heirs and assigns, that GRANTORS are at the time of these presents, lawfully seized in fee simple of the afore granted premises; (b) that they are free from all encumbrances, unless otherwise noted or excepted above, (c) that GRANTORS have a good right to sell and convey the same and (d) that GRANTORS will warrant and defend the said premises to said GRANTEE, his/her successors, heirs and assigns, forever against the lawful claims and demands of all persons.

GRANTORS HAVE HERETO set their hand and seal on March 26, 2003.


Jackie L. Lee


Harmon W. Lisenby

STATE OF ALABAMA
COUNTY OF Shelby

I, THE UNDERSIGNED AUTHORITY, a Notary Public in and for said county, hereby certify that Jackie L. Lee, and Harmon W. Lisenby, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that being informed of the contents of the said instrument, they executed the same voluntarily on the day and year set forth above.

GIVEN UNDER MY HAND, on March 26, 2003.


NOTARY PUBLIC; my commission expires 15 NOV 2002.

