

WHEN RECORDED MAIL TO:
REGIONS BANK
CARRAWAY
1528 CARRAWAY BLVD SUITE A
BIRMINGHAM, AL 35234

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY



MODIFICATION OF MORTGAGE



DOC48000300000030258705000000

THIS MODIFICATION OF MORTGAGE dated March 18, 2003, is made and executed between PAUL JOSEPH GAGLIANO, whose address is 721 DIVIDING RIDGE DR, BIRMINGHAM, AL 35244-1712 and DAWN B GAGLIANO, whose address is 721 DIVIDING RIDGE DR, BIRMINGHAM, AL 35244-1712; HUSBAND AND WIFE (referred to below as "Grantor") and REGIONS BANK, whose address is 1528 CARRAWAY BLVD SUITE A, BIRMINGHAM, AL 35234 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 10, 2001 (the "Mortgage") which has been recorded in SHELBY County, State of Alabama, as follows:

Recorded on 10/17/2001 in the Office of the Judge of Probate, Instrument # 2001 44941.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in SHELBY County, State of Alabama:

Lot 27 , according to the Survey of Riverchase West Dividing Ridge, First Addition, as recorded in Map Book 7, Page 3, in the Probate Office of Shelby County, Alabama

The Real Property or its address is commonly known as 721 DIVIDING RIDGE DR, BIRMINGHAM, AL 35244-1712.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

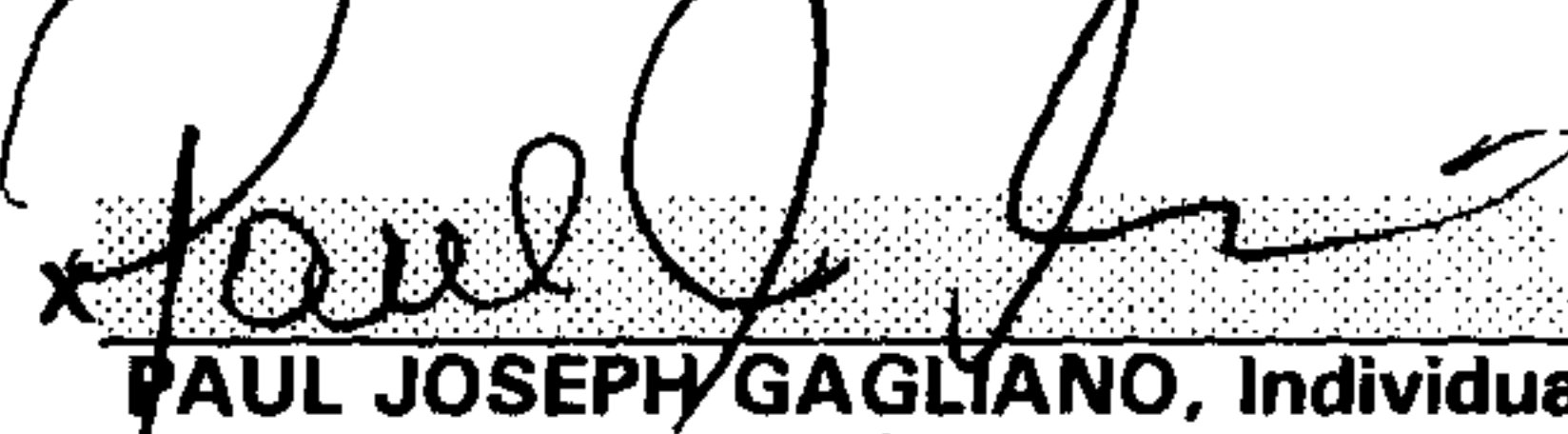
Increase principal from \$15,000.00 to \$40,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 18, 2003.

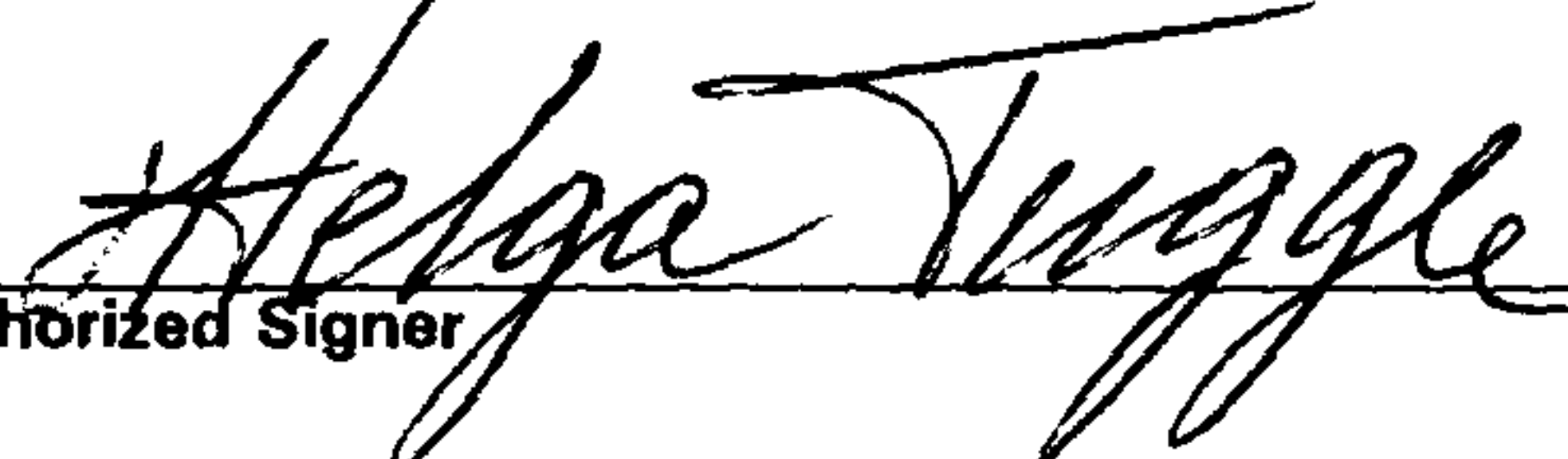
THIS MODIFICATION IS GIVEN UNDER SEAL AND IT IS INTENDED THAT THIS MODIFICATION IS AND SHALL CONSTITUTE AND HAVE THE EFFECT OF A SEALED INSTRUMENT ACCORDING TO LAW.

GRANTOR:

X  (Seal)
PAUL JOSEPH GAGLIANO, Individually

X  (Seal)
DAWN B GAGLIANO, Individually

LENDER:

X  (Seal)
Authorized Signer

This Modification of Mortgage prepared by:

Name: Cathy Hollifield
Address: 1528 CARRAWAY BLVD SUITE A
City, State, ZIP: BIRMINGHAM, AL 35234

MODIFICATION OF MORTGAGE
(Continued)

Loan No: 00300000030258705

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Alabama)
) SS
COUNTY OF Jefferson)

20030326000180400 Pg 2/2 51.50
Shelby Cnty Judge of Probate, AL
03/26/2003 12:53:00 FILED/CERTIFIED

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that **PAUL JOSEPH GAGLIANO and DAWN B GAGLIANO, HUSBAND AND WIFE**, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that, being informed of the contents of said Modification, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 18th day of March, 2003.
Erika O. Lawson
Notary Public

My commission expires MY COMMISSION EXPIRES OCTOBER 31, 2004

LENDER ACKNOWLEDGMENT

STATE OF Alabama)
) SS
COUNTY OF Jefferson)

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that Regions Bank a corporation, is signed to the foregoing and who is known to me, acknowledged before me on this day that, being informed of the contents of said , he or she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 18th day of March, 2003.
Christopher L. Spring
Notary Public

My commission expires 5/29/03