

**ARTICLES OF ORGANIZATION**  
**OF**

**P & C Properties, L.L.C.**

Pursuant to the Code of Alabama, § 10-21-0, et seq., the undersigned hereby adopt the following Limited Liability Company Articles of Organization:

**ARTICLE I**

**NAME**

The name of the Limited Liability Company shall be "P & C Properties, L.L.C."

**ARTICLE II**

**DURATION**

The period of duration of the Company shall be from the date of filing of these Articles of Organization with the Office of the Judge of Probate for Shelby County, Alabama until the first to occur of the following:

- (1) Fifty (50) years from the date of filing of these Articles of Organization, or,
- (2) Dissolution of the Company pursuant to the laws of the State of Alabama or the Operating Agreement of the Company, as in effect from time to time.

**ARTICLE III**

**PURPOSES**

The Limited Liability Company has been organized for the following purposes:  
To operate, conduct and maintain a business engaged in the acquisition, development, rental and management of real estate and to engage in any lawful business permitted under Alabama law as may be agreed upon by the Members.

## **ARTICLE IV**

### **REGISTERED AGENT/OFFICE**

The location and street address of the initial registered office shall be at **173 Linwood Road, Sterrett, Alabama 35147**, and its registered agent at such address shall be **Peter M. Morosky**.

## **ARTICLE V**

### **INITIAL MEMBERS**

The names and addresses of the initial Members are:

**Peter M. Morosky  
173 Linwood Road  
Sterrett, Alabama 35147**

**Rhonda Carole Morosky  
173 Linwood Road  
Sterrett, Alabama 35147**

## **ARTICLE VI**

### **INITIAL MANAGERS**

The names and addresses of the managers who are to serve until the first annual meeting of Members or until their successors are elected and qualified are:

**Peter M. Morosky  
173 Linwood Road  
Sterrett, Alabama 35147**

**Rhonda Carole Morosky  
173 Linwood Road  
Sterrett, Alabama 35147**

## **ARTICLE VII**

### **ADDITIONAL MEMBERS**


The members may permit the admission of additional members upon the unanimous consent of all the members of the company.

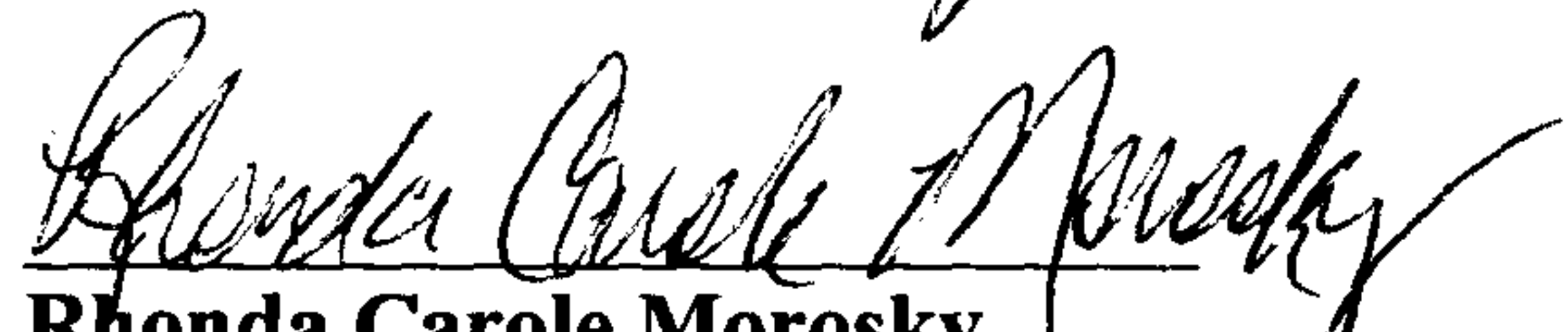
## ARTICLE VIII

### DISASSOCIATION

The disassociation of any member shall constitute a dissolution event, unless the business of the company is continued upon the written consent of all of the remaining members within ninety (90) days after such disassociation and/or there are at least two remaining members, or at least one remaining member and a new member is admitted.

IN WITNESS WHEREOF, the undersigned members, constituting all of the initial members, have executed these Articles of Organization on this the 20<sup>th</sup> day of March, 2003.

  
Peter M. Morosky

  
Rhonda Carole Morosky

STATE OF ALABAMA     )  
COUNTY OF SHELBY    )

On the 20<sup>th</sup> day of March, 2003 personally appeared before me, **Peter M. Morosky and Rhonda Carole Morosky**, the above named persons, known to be the persons who executed the foregoing certificate and acknowledged that they executed the same for the uses and purposes therein set forth.

8-11-04  
My Commission Expires

  
Notary Public

**THIS INSTRUMENT WAS PREPARED BY  
RICHARD C. SHULEVA  
ATTORNEY AT LAW  
2153 RIVERCHASE OFFICE ROAD  
BIRMINGHAM, ALABAMA 35244  
205.986.0090**