

20030319000165050 Pg 1/3 17.00
Shelby Cnty Judge of Probate, AL
03/19/2003 09:41:00 FILED/CERTIFIED

This Instrument Prepared By:
JAMES W. FUHRMEISTER
ALLISON, MAY, ALVIS, FUHRMEISTER,
KIMBROUGH & SHARP, L. L. C.
P. O. Box 380275
Birmingham, AL 35238
File # 02-9866

SUBORDINATION AGREEMENT

Agreement, made the 3rd day of January, 2002, between Central State Bank,
Mortgagee, and Regions Bank, Lender,

WITNESSETH:

Whereas, the said Mortgagee now owns and holds the following mortgage and the note secured thereby:
Mortgage dated the 26th day of April 1994, made by
Randall R Morris and Donna R Morris to Central State Bank, and recorded as Instrument
1994-13997 in the office of the Probate Judge of Shelby County, State of Alabama
covering premises hereinafter mentioned or a part thereof; and

Whereas, the present owner of the premises hereinafter mentioned is about to execute and deliver to said
Lender, a mortgage to secure the principal sum of \$ 60,000.00 and interest, covering premises and more fully
described as follows:

See Attached Legal Description

and

Whereas, said Lender has refused to accept said mortgage unless said mortgage held by the Mortgagee be
subordinated in the manner hereinafter mentioned;

Now therefore, in consideration of the premises and to induce said Lender to accept said mortgage and note and
also in consideration of one dollar paid to the Mortgagee, the receipt whereof is hereby acknowledged, the said
Mortgagee hereby covenants and agrees with said Lender that said mortgage held by said Mortgagee be and shall
continue to be subject and subordinate in lien to the lien of said note and mortgage in the principle amount of
Sixty Thousand Dollars (\$60,000.00) and interest about to be delivered to the Lender,
and to all advances heretofore made or which hereafter may be made thereon (including but not limited to all sums
advanced for the purpose of paying brokerage commissions, consideration paid for making the loan, mortgage
recording tax, documentary stamps, fee for examination of title, surveys, and any other disbursements and charges in
connection therewith) to the extent of the last mentioned amount and interest, and all such advances may be made
without notice to the Mortgagee, and to any extensions, renewals and modifications thereof.

This agreement may not be changed or terminated orally. This agreement shall bind and enure to the benefit of
the parties hereto, their respective heirs, personal representatives, successors and assigns.

In Witness Whereof, the said Mortgagee has duly executed this agreement the day and year first above written.

MORTGAGEE:

Central State Bank

By: William M. Schroeder
Its: President and Chairman

STATE OF Alabama

COUNTY OF Shelby

I, the undersigned authority, in and for said County, in said State, hereby certify that
William M. Schroeder, whose name as President & Chair, of Central State Bank,
a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day
that, being informed of the contents of the instrument, as such officer, and with full authority, executed the same
voluntarily, for and as the act of the corporation on the day the same bears date.

Given under my hand and official seal this 3 day of Jan, 2002.

Jana E. Jones
Notary Public


My Commission Expires: _____

MY COMMISSION EXPIRES MAY 7, 2006

OCT-22-2002 15:25

A parcel of land situated in the Southeast quarter of the Southeast quarter of Section 6, Township 21 South, Range 1 East, Shelby County, Alabama, being more particularly described as follows:

Begin at a dozer blade locally accepted to be the Southeast corner of said Section 6; thence run North along the East line of said quarter-quarter section for a distance of 1,188.87 feet to a dozer blade found; thence turn an angle to the left of 90 degrees, 01 minutes, 28 seconds and run in a Westerly direction for a distance of 347.95 feet to an iron pin set; thence turn an angle to the left of 84 degrees, 17 minutes, 00 seconds and run in a Southwesterly direction for a distance of 132.75 feet to an iron pin set; thence turn an angle to the right of 26 degrees, 53 minutes, 55 seconds and run in a Southwesterly direction for a distance of 193.50 feet to an iron pin set; thence turn an angle to the left of 37 degrees, 43 minutes, 18 seconds and run in a Southeasterly direction for a distance of 296.81 feet to an iron pin set; thence turn an angle to the left of 18 degrees, 07 minutes, 25 seconds and run in a Southeasterly direction for a distance of 332.59 feet to an iron pin set; thence turn an angle to the left of 32 degrees, 45 minutes, 35 seconds and run in a Southeasterly direction for a distance of 128.66 feet to an iron pin set; thence turn an angle to the right of 51 degrees, 09 minutes, 16 seconds and run in a Southerly direction for a distance of 115.83 feet to an iron pin set; thence turn an angle to the left of 20 degrees, 47 minutes, 09 seconds and run in a Southeasterly direction for a distance of 117.82 feet to an iron pin set on the South line of said Section 6; thence turn an angle to the left of 64 degrees, 49 minutes, 04 seconds and run in an Easterly direction for a distance of 140.00 feet to the point of beginning; said part of said quarter-quarter section containing 9.648 acres, more or less.



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Lots 1,2, 3 and 4, according to the map of Hidden Meadows, as recorded in Map Book
23, Page 112, in the Probate Office of Shelby County, Alabama. Situated in Shelby
County Alabama.

