

PREPARED BY & RETURN TO:  
RAY HUNDLEY  
TRANSCONTINENTAL TITLE CO  
2605 ENTERPRISE RD. E #300  
CLEARWATER, FL 33759  
1-800-225-7897

D- 86466T

## SUBORDINATION AGREEMENT

This indenture, made this 27<sup>TH</sup> day of January 2003 between CITIFINANCIAL CORPORATION hereinafter referred to as party of the first part, and Watermark Financial Partners, hereinafter referred to as party of the second part;

Witnesseth that party of the first part is the owner and holder of a certain MORTGAGE for \$15,260.68 which was dated May 10th, 2002 and recorded May 14th, 2002 in the Public Records of Shelby County, ALABAMA, encumbering the lands described as follows:

LOT 194, ACCORDING TO THE SURVEY OF PHASE TWO-HIDDEN CREEK I I I, AS RECORDED IN MAP BOOK 26, PAGE 124, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

APN# 13-6-13-4-005-005-000

AND WHEREAS, VALORIE MILLER, (Mortgagor) have made application to Watermark Financial Partners for a loan in the amount of \$111,755.00 to be secured by mortgage encumbering the above described premises, and party of the second part has required as a condition precedent to making of said loan that party of the first part subordinate their MORTGAGE and the lien thereof and all its rights thereunder to the mortgage to be placed upon said premises as aforesaid, and party of the first part is agreeable to such subordination.

NOW, THEREFORE, in consideration of the sum of \$10.00 CONSIDERATION GIVEN and other valuable consideration in hand paid by the party of the second part to the party of the first part, receipt where is hereby acknowledged, and as an inducement for the making of the aforesaid loan by the Party of the second part to the aforesaid VALORIE MILLER, the party of the first part does hereby subordinate the aforesaid MORTGAGE held by it and the lien thereof and all of its rights thereunder to the Mortgage recorded in Official Records in Document # 2003-130310 of Shelby County, ALABAMA, encumbering the above described premises and does hereby covenant with the party of the second part that it has not transferred or assigned the aforesaid MORTGAGE, nor any interest held by it in either of said instruments, and it executed this Subordination Agreement as the Sole Owner of the entire interest held by it in said MORTGAGE and declare any right or claim held by it to be subject and inferior to the Mortgage held by the second part and to all rights of the party of the second part thereunder.

\*20030304000130310

A. H. Beville  
Witness #1 Signature  
Witness #2 Signature

Adrian Minor  
Signature  
ADRIAN MINOR  
Print Name  
ASSISTANT MANAGER  
Title  
174 CENTRE @ RIVERCHASE  
Address  
BIRMINGHAM, AL 35216  
City, State Zip

State of ALABAMA  
County of SHELBY

The foregoing instrument was acknowledged before me this 31<sup>ST</sup> day of JANUARY, 2003, by CITIFINANCIAL CORPORATION, who has produced a valid Drivers License as identification who did not take an oath

Jodie B. Davidson  
Notary Public

My Commission Will  
Expire March 5, 2006

Commission Expires