20030304000129640 Pg 1/1 12.00 Shelby Cnty Judge of Probate, AL 03/04/2003 09:59:00 FILED/CERTIFIED

Recording Requested By: T.D. SERVICE COMPANY

And When Recorded Mail To: T.D. Service Company 1820 E. First St., Suite 300 Santa Ana, CA 92705

Space above for Recorder's use

Loan#: 0016014540

RLS#: 1726394



RELEASE OF MORTGAGE/DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS: That the undersigned for and in consideration of the payment of indebtedness secured and the cancellation of all the notes thereby secured and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby remise, release, satisfy, convey and quit claim unto: JOHN M TRAYLOR, A MARRIED PERSON AND KAROLE W TRAYLOR, A MARRIED PESON, HUSBAND AND WIFE, heirs, legal representatives, successors and/or assignees, and assigns all right, title, interest, claim, or demand whatsoever it may have acquired in, through or by a certain Mortgage/Deed of Trust bearing the date AUGUST 30, 2001, and filed for the record in the County Recorder of SHELBY, State of ALABAMA, as as Instrument No. 2001-38264, in Book No. ---, at Page No. --- on SEPTEMBER 05, 2001.

IN TESTIMONY WHEREOF, the said, MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC AS NOMINEE FOR PHH MORTGAGE SERVICES, has caused these presents to be signed by its Vice President, Dated: JANUARY 27, 2003

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC AS NOMINEE FOR PHH MORTGAGE SERVICES

By: ____

Michael Danlag, Vice President

Barbara Wilsor

WITNESS:

(Name):

State of <u>NEW JERSEY</u> County of <u>BURLINGTON</u>

) ss.

On JANUARY 27, 2003, before me, Roberta J. O'Drain, personally appeared Michael Danlag, Vice President personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

(Name):

Witness, my hand and official seal.

(Notary Name): Roberta J. O'Drain

ROBERTA J. O'DRAIN

MOTARY PUBLIC OF NEW JERSEY

Jenry Gallandi

PREPARED BY: T.D. Service Company

1820 B. First St., Suite 300

Santa Ana, CA 92705

714/543-8372

LETICIA MACIAS