\$10350

| GRANT OF LAND EASMENT a | nd |
|-------------------------------|----------|
| RESTRICTIVE COVENANTS for | or |
| Underground Facilities in Sub | division |

DOCUMENT TO BE RECORDED

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| This | 03/03 | /20 | 23 | 12:20 | :00 FILED/CERTIFIED |
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Alabama Power Company

STATE OF ALABAMA }
COUNTY OF Shelby

W.E. No. 61700-08-0078-200

P. O. Box 2641

Corporate Real Estate

Parcel No. 70/07300

Parcel No. 10/0/00 Birmingham, Alabama 35291

KNOW ALL MEN BY THESE PRESENTS, THAT: WHEREAS, the "Grantor", (whether one or more) are owners of record of the following described real estate in She1by County, Alabama, to wit: Waterford Village-Sector II (the "Subdivision") as shown on the plat or drawing attached and incorporated herein by reference, which Grantor plans to record in the Office of the Judge of Probate, She1by County, Alabama (the "Property") (SE 1/4 of NW 1/4 of Section 35 , Township 21S , Range 2W) and,

WHEREAS, the said Grantor desires to grant to Alabama Power Company, (the "Company") an easement for underground electrical facilities and to establish and place the Subdivision under certain restrictive covenants to insure the use of the property for attractive residential purposes and thereby to secure to each lot owner the same advantages insured to other lot owners.

NOW, THEREFORE, The Grantor, for and in consideration of One and No/100 Dollars (\$1.00), and other good and valuable consideration, to Grantor in hand paid by the Company, the receipt of which is hereby acknowledged, does hereby grant to Company, its successors and assigns, the right to construct, install, operate, maintain and replace, along a route to be selected by the Company (generally shown on the attached drawing), its successors or assigns, all conduits, cables, transclosures and other appliances and facilities (above ground and below ground) useful or necessary in connection therewith, for the underground transmission and distribution of electric power and for underground communication service upon, under and across the Property.

Together with all the rights and privileges necessary or convenient for the full enjoyment or use thereof, including the right of ingress and egress to and from said facilities and the right to excavate for installation, replacement, repair and removal thereof; and also the right to cut and keep clear any and all obstructions or obstacles of whatever character on, under and above said facilities.

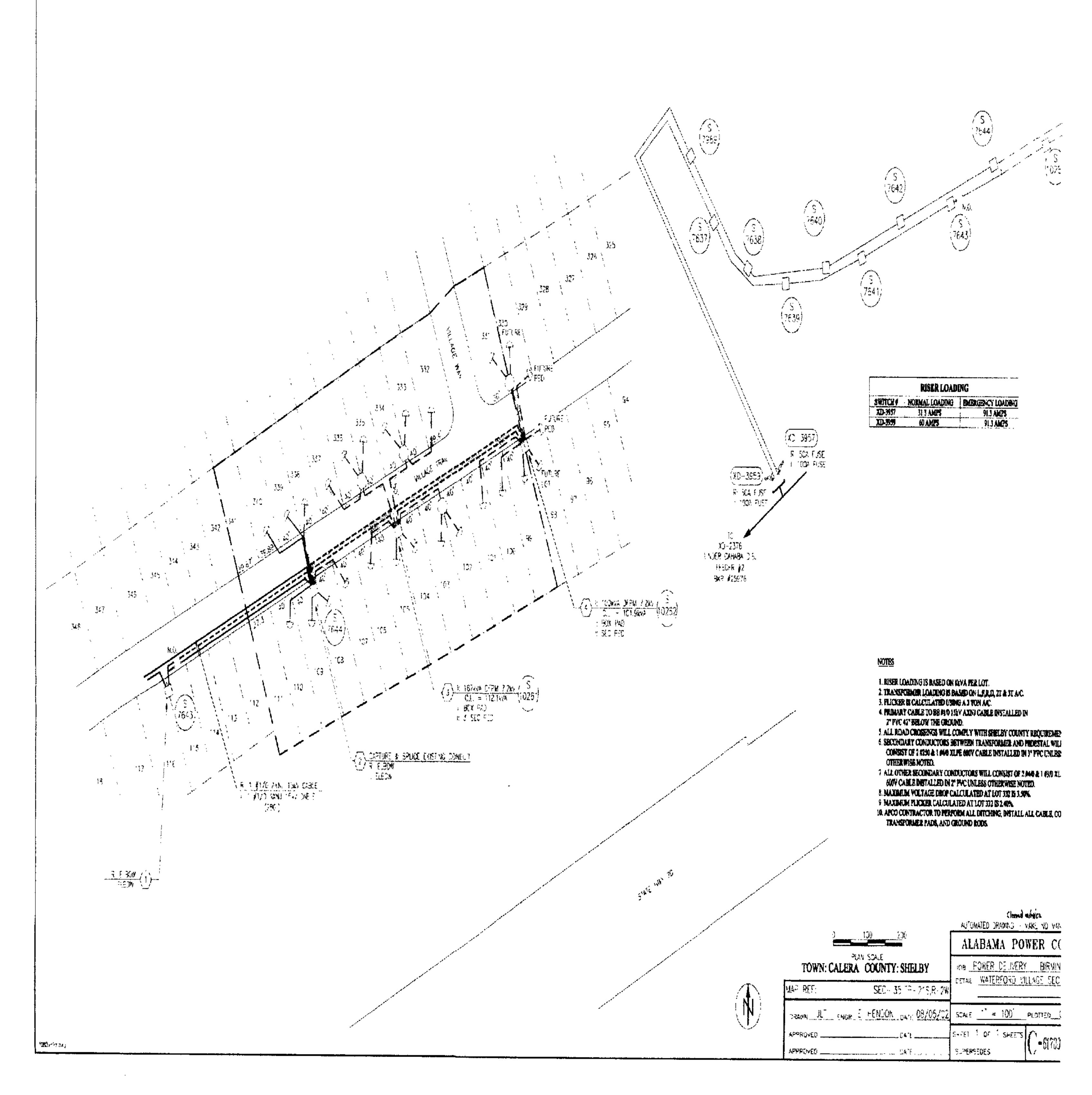
TO HAVE AND TO HOLD such easement to the Company, its successors and assigns, forever.

And, the undersigned Grantors further does hereby adopt the following conditions, restrictions, covenants and limitations which shall apply in their entirety to all lots in the said Subdivision and shall run with the title to said property, and which shall be included in any conveyance of title to any or all of said lots in said subdivision:

- 1. The owners of lots within the Subdivision will not erect or grant to any person, firm or corporation the right, license or privilege to erect or use or permit the use of overhead wires, poles or overhead facilities of any kind for electrical, telephone, or cable television service on said real estate (except such poles and overhead facilities as may be required at those places where distribution facilities enter and leave said subdivision, or existing and/or future overhead transmission or communication facilities on existing Alabama Power Company rights of way). Nothing herein shall be construed to prohibit overhead street lighting, or ornamental yard lighting, where serviced by underground wires or cables.
- 2. In order to beautify said Subdivision for the benefit of all lot owners and permit Alabama Power Company to install underground electric service to each house in said Subdivision for the mutual benefit of all lot owners therein, no owner of any lot within said Subdivision will commence construction of any house on any lot until such owner (1) notifies Alabama Power Company that such construction is proposed, (2) grants in writing to Alabama Power Company such rights and easements as Alabama Power Company deems necessary in connection with its construction, operation, maintenance, replacement and removal of underground service laterals of each lot, and (3) otherwise complies with the Rules and Regulations for Underground Residential Distribution on file with and approved by the Alabama Public Service Commission. Further, no plants, shrubs, fences, walls or other obstructions shall be placed in front of or within three (3) feet of any side of any pad-mounted equipment and Alabama Power Company shall not be liable for any damages to or destruction of any shrubs, trees, flowers, grass or other plants caused by the equipment or employees of the Company or its contractors engaged in the construction, operation, maintenance, replacement or removal of the Company's facilities. Appropriate meter locations must be obtained from Alabama Power Company prior to installing or relocating service entrance facilities and associated internal wiring. Owners must install meter sockets provided by Alabama Power Company to the Company's specifications, and shall provide and install conduit from the meter socket as specified by the Company.
- 3. Alabama Power Company, its successors and assigns, will retain title to all underground facilities installed by the Company or its contractors, including but not limited to the service lateral and outdoor metering socket serving each said house, and said service entrance facilities provided by Alabama Power Company will not in any way be considered a fixture or fixtures and thereby a part of said real estate, but will remain personal property belonging to Alabama Power Company, its successors and assigns, and will be subject to removal by Alabama Power Company, its successors and assigns, in accordance with applicable Rules and Regulations filed with and approved by the Alabama Public Service Commission.
- 4. These covenants and restrictions touch and concern and benefit the land and shall run with the land and shall be binding on Alabama Power Company, the undersigned, their respective heirs, successors and assigns. Invalidation of any one of the foregoing covenants and restrictions shall in no way affect any other provision contained herein.

IN WITNESS WHEREOF, this instrument has been executed this the 10th day of 0ctober, 2002

| WITNESS/ATTEST | GRANTOR: |
|--|--|
| | Name of Individual/Company/Partnership/LLC Signature of Individual/Officer/Partner |
| CORPORATE/PARTNERSHIP ACKNOWLEDGMENT | |
| of world tord LLC on a shelf . Some were the Taken | |
| | My commission expires: 2-6-06 |
| NDIVIDUAL ACKNOWLEDGMENT | |
| TATE OF ALABAMA } ounty of | |
| I, | _, a Notary Public in and for said County, in said State, hereby certify _, whose name(s) (is/are) signed to the foregoing instrument, and who ng informed of the contents of the agreement, (has/have) executed the |
| Given under my hand and official seal, this the day of | |
| | Notary Public |
| | My commission expires: |



| Agreement For Underground Residential Distribution In Subdivisions | 61700-08-0078-200 WE number : |
|---|---|
| STATE OF ALABAMA } | |
| Shelby County ; | |
| THIS AGREEMENT made and entered into this theday of October, 2002, by | and between Alabama Power Company, a corporatio |
| (hereinafter referred to as "Company"), and Waterford LLC and Shelby Springs | |
| (hereinafter referred to as "Developer"), the Developer of Waterford Village-Sector | r I Subdivision; consisting of 24 lots. |
| WITNESSETH: | |
| WHEREAS, Developer is the owner of the hereinafter described subdivision and is desirous of obtaining elect distribution facilities for homes to be constructed on all lots to be developed within said subdivision; and, | tric utility service by means of Company's underground |
| WHEREAS, the underground distribution system required to serve homes on all lots within said subdivision underground service laterals and outdoor metering troughs; and, | will include underground cables, surface transformers |
| WHEREAS, Company is willing to provide electric service by means of an underground distribution system provide reinafter set forth; and | ided Developer complies with the terms and condition |
| WHEREAS, Company has received and accepted: { Circle (A) or (B) whichever is applicable} | |
| A. Two copies of a plat approved by appropriate governmental authority subdividing Developer's real esta for each lot, dedicated easement with layouts for all layouts for all utilities, sewers and drainage, minimum building set- | te into lots and designating street names and a numbe back dimensions, and proposed building lines, which |
| said plat is recorded in Map Book, Page, in the office of the Judge of Probate of Shelby County, Alak to the Company to be retained in its files as an exhibit to this agreement; | oama, a copy of which, as recorded, has been furnished |
| B. (To be utilized only when governmental requirements preclude the use of option A.) Two copies of a p from appropriate governmental authority for the subdivision of Developer's real estate into lots and designating block dedicated easements with layouts for all utilities, sewers and drainage, minimum building set-back dimensions, and property | ck numbers, street names and a number for each let |
| and for which the plat of said subdivision which is finally approved and recorded in Map Book, Page | e, in the office of the Judge of Probate of |
| County, Alabama, will be substituted therefor. The recorded plat will be supplied subsesubdivision plat recorded subsequent to the date hereof contains changes from the preliminary plat attached hereto which shall pay for any increases in the cost of the required installation. Such payment shall be made within ten days after the payment has been made by Developer, such payment shall be reflected in the notice to Developer that payment is due; are | require changes in the electric system, the Developer to effect of such change has been determined, or if no |
| WHEREAS, Developer has filed for record restrictive covenants requiring all lot owners to install electric service Distribution Programs; and | ice in accordance with the Underground Residential |
| WHEREAS, Developer's total installation payment under this agreement is equal to \$ 9,840 whereast of the underground distribution system in excess of the estimated cost of an overhead distribution system, both of service, and (Circle if Applicable) | hich said amount represents the Company's estimated aid cost calculations being inclusive of individual lot |
| A. Conduit from lot line to final grade elevation at the meter location, as determined by the Company | |
| B. Conduit for primary and secondary cables, as determined by the Company. | |
| Customer or Developer shall furnish and install conduit, PVC schedule 40 or equal, from final grade elevation at the furnished, Developer installed, meter socket.) This payment also includes anticipated estimated excess trenching cost suitable backfill from off site. The Developer shall be billed as a separate item for other costs incurred by the Companienching for underground residential distribution which is due principally to debris removal requirements, conduit rewritten notice from the Developer as specified in paragraph five (5) below, trench depth requirements different from that eseeding, sodding and/or resodding, or requirements for boring or additional equipment not generally employed by the Companience. | to include rock removal and requirements to obtain y over and above the costs generally associated with quirements under street crossings due to inadequate |
| NOW, THEREFORE, in consideration of the premises and the mutual obligations hereinafter recited, it is hereby | |

1. (Applicable provision to be completed)
Developer will pay Company the total amount of the installation payment(\$ 9,840) within ten(10) days from the date of Company's written notice to Developer that said payment is due.

Developer has paid Company the total amount of the installation payment(\$).

If the Developer has not paid the Company the total amount of the installation payment, and if the Developer has not met the site preparation requirements as set forth herein, and home construction has not begun, and the Developer has not requested the Company to begin the construction of its facilities prior to the expiration of 180 days from the date of the Agreement, the Company will invoice the Developer for the total amount of the installation payment and the Developer shall pay the total amount of such invoice within 10 days thereafter, or the Company shall have the option to cancel this agreement. However, if the Developer has not met the site preparation requirements as set forth herein, and home construction has not begun, and the Developer has not requested the Company to begin construction of its facilities prior to the expiration of 360 days from the date of this Agreement, the Company shall have the option to cancel this agreement and refund to the Developer any monies collected. Failure to cancel this Agreement at the end of 360 days does not forfeit the Company's right to cancel at a future time.

- 2. Company will own, install and maintain a single-phase, underground electric distribution system, including surface mounted transformer, surface mounted enclosures which may contain electrical equipment such as sectionalizing devices, capacitors, regulators, etc., and underground cables and the 120/240-volt single-phase service lateral to the meter socket or service entrance for each residence in the said subdivision.
- 3. Developer agrees to grant Company right-of-way for the construction, operation, maintenance and removal of its facilities together with the right to ingress and egress to and from such facilities and the right to keep clear any obstruction that might injure or endanger said facilities.
- 4. The Developer shall notify each lot owner (a) that there shall be no plants, shrubs, fences, walls, or other obstructions in front of or within three (3) feet of the sides or rear of any pad-mounted equipment that will obstruct the operation or replacement of the equipment and that the Company shall not be liable for any damages or destruction of any shrubs, trees, flowers, grass or other plants caused by the Company's equipment or employees or the equipment or employees of any contractor or subcontractor in the construction, operation, maintenance or removal of the Company's facilities; (b) to obtain the meter location from the Company prior to the beginning of the installation of the service entrance facilities and associated internal wiring; (c) of their responsibility for installing the Company provided meter socket to Company specifications and providing and installing 2" for 200 amp or 3" for 400 amp schedule 40 PVC or equivalent galvanized conduit from the meter socket to two (2) feet below finished grade.
- 5. The Developer shall give the appropriate Company District Superintendent a minimum of sixty days written notice prior to the commencement of the installation of any paving, streets, curbs, sidewalks, etc. After the expiration of 30 days from the date hereof, this prior notice is reduced from 60 to 30 days. The Developer, prior to the Company's construction of the underground distribution system, shall make the easement in which the underground equipment or conductors are to be located accessible to the Company's equipment, remove all obstructions and grade to within four (4) inches of the final grade elevation. Streets, lot lines and easements shall be clearly marked by the Developer before Company's underground facilities are installed. All costs incurred by the Company due to improper or inadequate site preparation as stated above shall be billed to the Developer as a separate item.
 - 6. Modification to the underground system after initial installation shall be at the expense of the one requesting or causing the modification.
- 7. Company, its successors and assigns, will retain title to the underground distribution system, including the underground service lateral and outdoor metering trough serving each said residence, and said underground distribution system provided by Company will not in any way be considered a fixture or fixtures and thereby a part of said real estate but will remain personal property belonging to Company, its successors and assigns, and will be subject to maintenance and removal by Company, its successors and assigns, in accordance with the applicable Rules and Regulations approved by the Alabama Public Service Commission.
- 8. The covenants set forth in paragraph three (3) and paragraph seven (7) above touch and concern and benefit the land and shall run with the land and shall be binding on Company and Developer, their respective heirs, executors, administrators, successors, and assigns.

9. Any written notice to the Company, except as noted in Paragraph one (1) and five (5) above, shall be addressed to: Alabama Power Company, Operations Manager-2 Industrial Park Drive, Pelham, Al. 35124.

20030303000126210 Pg 5/5 23.50 Shelby Cnty Judge of Probate, AL 03/03/2003 12:20:00 FILED/CERTIFIED

ALABAMA POWER COMPANY

Witness: Man Monday

DEVELOPER

Name of Individual/Company/Partnership

Signature of Individual/Officer/Partner

Jany D. Brand