

STATE OF ALABAMA
SHELBY COUNTY

SUBORDINATION AGREEMENT

SOUTHTRUST BANK is the owner and holder of that certain mortgage from Joseph F. Gaskill and Connie B. Gaskill dated August 3, 2001, with a face amount of \$50,800.00 and recorded in Instrument No. 2001/35337 In the Probate Office of Shelby County, Alabama

SOUTHTRUST BANK does hereby declare the lien of its said mortgage and the debt thereby secured to now be \$31,015.00 and Subordinate to the lien of Coats and Co., Inc and claim of that certain mortgage dated February 21, 2003 from Joseph F. Gaskill and Connie B. Gaskill secures a debt in the amount of \$275,000.00 and is recorded in Inst. # in the Probate Office of Shelby County, Alabama.

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Both mortgages pertain to certain real property described as follows:

LOT 1614, ACCORDING TO THE SURVEY OF EAGLE POINT, 16TH SECTOR, AS RECORDED IN MAP BOOK 27, PAGE 92, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

This Subordination Agreement has been caused to be executed and delivered on this 19 day of February, 2003.

SOUTHTRUST BANK

BY: Stephen A. Pierce
ITS: AVP

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Stephen A. Pierce whose name as AVP of SOUTHTRUST BANK whose name is signed to the foregoing Subordination Agreement, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he/she as such officer and with fully authority, executed the same voluntarily as the act of SOUTHTRUST BANK.

Given under my hand and official seal this 19 day of FEBRUARY, 2003.

Leah T. [Signature]
Notary Public

Commission Expires: MY COMMISSION EXPIRES MAY 30, 2005

(SEAL)

Holliman