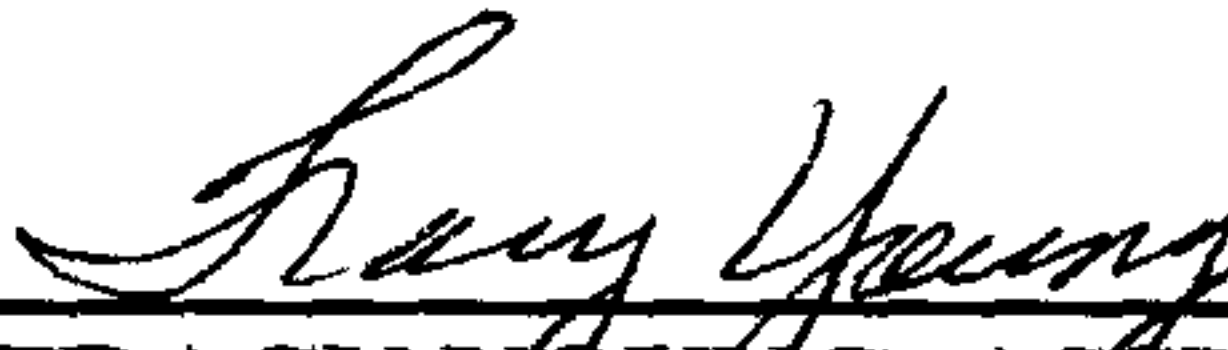


CERTIFICATE OF SATISFACTION

STATE OF ALABAMA
COUNTY OF SHELBY
LOAN# 998718979

I, TRACY YOUNG THE ASSISTANT VICE PRESIDENT, OF FLAGSTAR BANK F/K/A FIRST SECURITY SAVINGS BANK (BENEFICIARY), CERTIFY THAT THE DEBT OR OTHER OBLIGATION IN THE AMOUNT OF \$297,000.00 SECURED BY THE DEED OF TRUST EXECUTED BY ROBERT W PHARE AND RITA K PHARE, HUSBAND AND WIFE GRANTOR(s)) TO MORTGAGESOUTH, LLC (BENEFICIARY) AND RECORDED IN INSTRUMENT# 20020501000203460 IN SHELBY COUNTY REGISTRY WAS SATISFIED. I REQUEST THIS CERTIFICATE OF SATISFACTION BE RECORDED AND THE ABOVE-REFERENCED SECURITY INSTRUMENT BE CANCELED OF RECORD.

✓ FLAGSTAR BANK f/k/a FIRST SECURITY SAVINGS BANK




TRACY YOUNG, ASSISTANT VICE PRESIDENT

STATE OF: MICHIGAN
COUNTY OF: OAKLAND

I, Nelda J. Amador, a Notary Public for said County and State, do hereby certify that Tracy Young, (name) Assistant Vice President (title) of Flagstar Bank, FSB f/k/a First Security Savings Bank, FSB personally appeared before me this day and acknowledged the due execution of the foregoing instrument for and in behalf of said corporation.

Witness my hand and official seal, this the 30TH day of JANUARY 2003.

(SEAL)



NOTARY PUBLIC, Nelda J. Amador
Oakland County, Michigan

NELDA J. AMADOR
Notary Public, Oakland County, MI
My Commission Expires Dec. 29, 2005

My Commission Expires: December 29, 2005