



20030226000117640 Pg 1/1 11.00
 Shelby Cnty Judge of Probate, AL
 02/26/2003 10:54:00 FILED/CERTIFIED

STATE OF ALABAMA)
 JEFFERSON)

SUBORDINATION AGREEMENT

WHEREAS, Robert Carl Lee Jr., did execute and deliver to Compass Bank a certain mortgage in the amount of \$80,000 dated 02/20/02, filed 04/01/02 and recorded in Inst. #2002-14999 in the Office of the Judge of Probate of Shelby County, Alabama, and another mortgage in the amount of \$25,000 dated 02/14/02, filed 05/10/02 and recorded in instrument #2002-22128 in the Office of the Judge of Probate of Shelby County, Alabama covering the real property therein and hereinafter described and whereas the undersigned Compass Bank, is desirous of subordinating said mortgages and making same second, subservient, subject and inferior to the lien of the mortgage to Taylor, Bean & Whitaker Mortgage Corp., recorded in Inst# * in the office of the Judge of Probate of ~~Jefferson~~ ^{Shelby} County, Being in the amount of \$71,069.00, executed by the said Robert Carl Lee on the property described as:

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Lot 15, according to the survey of Audubon Forest, as recorded in Map Book 8 page 126 in the Probate office of Shelby County, Alabama.

and as a further inducement for the said Taylor, Bean and Whitaker Mortgage Corp., to make said mortgage.

NOW, THEREFORE, premises considered and the payment of \$1.00 to him in hand paid by said Taylor, Bean & Whitaker Mortgage Corp., the receipt whereof being hereby acknowledged, the undersigned Compass Bank does, by these presents, make, declare and confirm that the said mortgages above specifically described and identified to be and the same is second subordinate, subservient, subject and inferior to the lien of the above mortgage to Taylor, Bean & Whitaker Mortgage Corp., in all things and in all respects without reservation.

IN WITNESS WHEREOF, the said Compass Bank has caused this instrument to be executed by its duly authorized officer on the day and the date first set forth above.

Compass Bank

BY: _____

TITLE _____

STATE OF ALABAMA)
 JEFFERSON COUNTY)

State of Large

I, the undersigned authority, a Notary Public in and for said State, hereby certify that J A Woods, whose name as AVP of Compass Bank is signed to the foregoing conveyance and who is known to me, Acknowledged before me on this day that, being informed of the contents of the conveyance, he, As such, officer and with full authority, executed the same voluntarily for and as the act of said association.

Given under my hand and seal of office, this the 14 day of Feb, 2003

MY COMMISSION EXPIRES

My Commission Expires: MAY 9, 2008
 Seal

Jeresa B. Harrison
 Notary Public

Sexton