20030226000117610 Pg 1/3 30.00 Shelby Cnty Judge of Probate, AL 02/26/2003 10:52:00 FILED/CERTIFIED

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

FIRST COMMERCIAL-BIRMINGHAM

800 SHADES CREEK PARKWAY

BIRMINGHAM AL 35209

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

			
ne (1a or 1b) - do not abbreviate or comb	ine names		
FIRST NAME	MIDDLE	MIDDLE NAME	
CITY	STATE	POSTAL CODE	COUNTRY
STERRETT	AL	35147	USA
1f. JURISDICTION OF ORGANIZATION	1g. ORG	ANIZATIONAL ID #, if any	X
ALABAMA			NONE
ne debtor name (2a or 2b) - do not abbre	viate or comb	ine names	
			
FIRST NAME	MIDDLE	MIDDLE NAME	
	}		1
CITY	STATE	STATE POSTAL CODE	
			Ì
2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any		
[NONE		
R S/P) - insert only one secured party name (3a	or 3b)		
			
FIRST NAME	MIDDLE	NAME	SUFFIX
CITY	STATE	POSTAL CODE	COUNTRY
BIRMINGHAM	AL	35209	USA
	FIRST NAME CITY STERRETT 1f. JURISDICTION OF ORGANIZATION ALABAMA and debtor name (2a or 2b) - do not abbre FIRST NAME CITY 2f. JURISDICTION OF ORGANIZATION R S/P) - insert only one secured party name (3a) FIRST NAME CITY	STERRETT AL 1f. JURISDICTION OF ORGANIZATION ALABAMA and debtor name (2a or 2b) - do not abbreviate or comb FIRST NAME CITY STATE 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATION R S/P) - insert only one secured party name (3a or 3b) FIRST NAME MIDDLE CITY STATE CITY STATE	FIRST NAME CITY STERRETT AL 35147 1f. JURISDICTION OF ORGANIZATION ALABAMA and debtor name (2a or 2b) - do not abbreviate or combine names FIRST NAME MIDDLE NAME CITY STATE POSTAL CODE 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any R S/P) - insert only one secured party name (3a or 3b) FIRST NAME MIDDLE NAME CITY STATE POSTAL CODE

4. This FINANCING STATEMENT covers the following collateral:

ALL OF THE FIXTURES, EQUIPMENT, FURNITURE, FURNISHINGS AND PERSONAL PROPERTY OF EVERY NATURE, NOW OWNED OR HEREAFTER ACQUIRED BY DEBTOR, ALL ADDITIONS, REPLACEMENTS AND PROCEEDS THEREOF AND ALL OTHER PROPERTY SET FORTH IN SCHEDULE I ATTACHED HERETO, LOCATED ON THE REAL PROPERTY DESCRIBED ON THE ATTACHED EXHIBIT "A".

THIS FINANCING STATEMENT IS TO BE CROSS-INDEXED IN REAL ESTATE MORTGAGE RECORDS. *MORTGAGE TAXES BEING PAID ON MORTGAGE BEING SIMULTANEOUSLY FILED.*

DEBTOR IS THE OWNER OF THE REAL ESTATE DESCRIBED ON THE ATTACHED EXHIBIT "A".

5. ALTERNATIVE DESIGNATION [if applicable]:	LESSEE/LESSOR	CONSIGNEE/CONSIG	NOR BAILEE/BAIL	OR SELLER/BUYER	AG. LIEN	NON-UCC FILING	
6. This FINANCING STATEMENT is to be filed ESTATE RECORDS. Attach Addendum	[for record] (or record	ded) in the REAL 7.	Check to REQUEST S	EARCH REPORT(S) on Deb	tor(s All Debt	ors Debtor 1 Debtor 2	
8. OPTIONAL FILER REFERENCE DATA	·· · · · · · · · · · · · · · · · · · ·		<u> </u>				
#28							

Schedule I

All of Debtor's right, title, and interest in, to, and under the following described land, real estate, buildings, improvements, fixtures, furniture, and personal property:

- (a) All those certain tracts or parcels of land located in Shelby County, State of Alabama, as more particularly described in Exhibit "A" attached hereto and by this reference made a part hereof (the "Land") and
- (b) All buildings, structures and improvements of every nature whatsoever now or hereafter situated on the Land, and all gas and electric fixtures, radiators, heaters, engines and machinery, boilers, ranges, elevators and motors, plumbing and heating fixtures, carpeting and other floor coverings, water heaters, awnings and storm sashes, and cleaning apparatus which are or shall be attached to said buildings, structures or improvements, and all other furnishings, furniture, fixtures, machinery, equipment, appliances, vehicles and personal property of every kind and nature whatsoever now or hereafter owned by Debtor and located in, or about, or used or intended to be used with or in connection with the construction, use, operation or enjoyment of the Premises, including all extensions, additions, improvements, betterments, renewals and replacements, substitutions, or proceeds from a permitted sale of any of the foregoing, and all building materials and supplies of every kind now or hereafter placed or located on the Land (collectively the "Improvements"), all of which are hereby declared and shall be deemed to be fixtures and accessions to the Land and a part of the Premises as between the parties hereto and all persons claiming by, through or under them, and which shall be deemed to be a portion of the security for the indebtedness herein described and to be secured by a Mortgage and Security Agreement of even date (the "Mortgage"); and
- (c) All easements, rights-of-way, strips and gores of land, vaults, streets, ways, alleys, passages, sewer rights, water, water courses, water rights and powers, minerals, flowers, shrubs, crops, trees, timber and other emblements now or hereafter located on the Land or under or above the same or any part or parcel thereof, and all ground leases, estates, rights, titles, interests, privileges, liberties, tenements, hereditaments and appurtenances, reversions, and remainders whatsoever, in any way belonging, relating or appertaining to the Premises or any part thereof, or which hereafter shall in any way belong, relate or be appurtenant thereto, whether now owned or hereafter acquired by them; and
- (d) All rents, issues, profits and revenues of the Premises from time to time accruing, including, without limitation, all sums due under any leases or tenancies, together with all proceeds of insurance, condemnation payments, security deposits and escrow funds, and all of the estate, right, title, interest, property, possession, claim and demand whatsoever at law, as well as in equity, of Debtor of, in and to the same, reserving only the right to Debtor to collect the same so long as an Event of Default has not occurred hereunder or such collection is not otherwise restricted by the Mortgage; and
 - (e) To the fullest extent assignable (if assignable by law), any and all licenses and permits obtained by Debtor relating to the use and operation of the Premises

Signed:	D. R. Builders, Inc
	T. Dallan Ruch, President

EXHIBIT "A"

Lot 28, according to the Survey of Bear Creek Ridge, Sector II, a resurvey of Lot 3A of a resurvey of Bear Creek Ridge, as recorded in Map Book 25, Page 80, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

D. R. Builders/Ing

T. Dallan Ruch, President