

7885006168

SUBORDINATION AGREEMENT

This Subordination Agreement is made and entered into this 22nd day of January, 2003,
by and between COMPASS BANK,
Party of the First Part, and U.S. BANK N.A.,
duly organized and existing under the Laws of THE UNITED STATES OF AMERICA,
Party of the Second Part;

WITNESSES:

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain
Mortgage _____, in the name of John W. and Mary Elizabeth Pierce
dated 7/19/02, in
the original principal amount of \$ 35,000.00 which has an outstanding present balance
of \$ _____ and appears of record in Mortgage Book _____, Page _____, or
Instrument # 2002-36574, in the Office of _____ Shelby _____ County,
State of ALABAMA.

WHEREAS, the First Party has been requested to subordinate the lien of its
Mortgage _____ to a new first **Mortgage** _____ in the principal amount
not to exceed \$ 122,100.00 Dollars.

NOW THEREFORE, in consideration of the mutual promises and covenants herein
contained and other good and valuable considerations, the receipt and sufficiency of which are
hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in
lien, the lien of its certain **Mortgage** _____ dated the 19th day of July,
2002, which appears of record in Mortgage Book _____, Page _____, or
Instrument # 2002-36574, in the Office aforesaid, to the lien of a certain new
mortgage dated _____ in favor of the Party of the Second Part not to exceed the
Principal amount of \$ 122,100.00, said **Mortgage** _____, appearing of record
in Mortgage Book _____, Page _____, or Instrument # _____ in the
Office of the Clerk aforesaid.

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IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its A.V.P. thereunto duly authorized by a resolution of its Board of Directors.

Kendy Smiley

Company: COMPASS BANK

By: [Signature]

Title: AVP

STATE OF Alabama
COUNTY OF Jefferson

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On this the 24 day of January, 2003, before me the undersigned, a Notary Public of the State of Alabama personally appeared J.A. Woods as AVP of Compass Bank, and that the foregoing instrument was signed on behalf of said corporation by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.

[Signature]
Notary Public
My Commission Expires: 05/19/06

Prepared by:

AFTER RECORDING MAIL TO
U.S. BANK HOME MORTGAGE
ATTENTION FINAL DOC
221 WEST CHERRY
NEVADA, MO 64772