

7885004946

SUBORDINATION AGREEMENT

This Subordination Agreement is made and entered into this 4th day of January, 2003,
by and between SOUTHTRUST BANK,
Party of the First Part, and U.S. BANK N.A.,
duly organized and existing under the Laws of THE UNITED STATES OF AMERICA,
Party of the Second Part;

WITNESSES:

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain
Mortgage, in the name of Richard W. and Dora E. Chatam
dated 7/21/88, in
the original principal amount of \$ 96,000.00 which has an outstanding present balance
of \$ _____ and appears of record in Mortgage Book 199, Page 320, or
Instrument # 2002-58323, in the Office of Shelby County,
State of ALABAMA.

WHEREAS, the First Party has been requested to subordinate the lien of its
Mortgage to a new first Mortgage in the principal amount
not to exceed \$ 94,350.00 Dollars.

NOW THEREFORE, in consideration of the mutual promises and covenants herein
contained and other good and valuable considerations, the receipt and sufficiency of which are
hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in
lien, the lien of its certain Mortgage dated the 21st day of July,
1988, which appears of record in Mortgage Book 199, Page 320, or
Instrument # 2002-58323, in the Office aforesaid, to the lien of a certain new
mortgage dated _____ in favor of the Party of the Second Part not to exceed the
Principal amount of \$ 94,350.00, said Mortgage, appearing of record
in Mortgage Book _____, Page _____, or Instrument # _____ in the
Office of the Clerk aforesaid.

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C. Mason

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IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its _____ thereunto duly authorized by a resolution of its Board of Directors.

Jennifer Gause
Sarah Noyes

Company: SOUTHTRUST BANK

By: Stephen A. Pierce

Title: Asst Vice Pres.

STATE OF Alabama
COUNTY OF Jefferson

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On this the 8 day of January, 2003, before me the undersigned, a Notary Public of the State of Alabama personally appeared Stephen A. Pierce as ANP of SouthTrust Bank, and that the foregoing instrument was signed on behalf of said corporation by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.

Linda J. Meyer
Notary Public
My Commission Expires: _____

MY COMMISSION EXPIRES MAY 30, 2005.

Prepared by:

AFTER RECORDING MAIL TO
U.S. BANK HOME MORTGAGE
ATTENTION FINAL DOC
221 WEST CHERRY
NEVADA, MO 64772